



NEI Balanced Private Portfolio

Summary of Investment Portfolio

As at June 30, 2022

Total Net Asset Value: \$434,167,544

Top Holdings		%
1	NEI Fixed Income Pool, Series I	37.3
2	NEI Global Equity Pool, Series I	29.8
3	NEI Managed Asset Allocation Pool, Series I	19.9
4	NEI Canadian Equity Pool, Series I	10.0
5	NEI Global Impact Bond Fund, Series I	3.0
	Total	100.0

Net Asset Value Mix ⁽¹⁾		%
	Equity	38.4
	Fixed Income	35.6
	Unit Trust	19.0
	Cash and Equivalents	5.4
	Mortgage-Backed Securities	1.5
	Asset-Backed Securities	0.1
	Total	100.0

Sector Allocation ⁽¹⁾		%
	Corporate Bonds	18.9
	Index-Based Investments	18.9
	Information Technology	9.9
	Financials	7.8
	Federal Bonds	7.3
	Provincial and Crown Corporations Bonds	6.7
	Cash and Equivalents	5.4
	Health Care	4.4
	Industrials	3.9
	Consumer Staples	3.5
	Communication Services	3.0
	Consumer Discretionary	2.7
	Mortgage-Backed Securities	1.5
	Energy	1.3
	Foreign Government Bonds	1.3
	Materials	0.9
	Supranational Bonds	0.8
	Utilities	0.6
	U.S. Government Bonds	0.5
	Real Estate	0.5
	Municipal Bonds	0.2
	Total	100.0

Geographic Distribution ⁽¹⁾		%
	Canada	50.7
	United States	28.4
	Other Countries	15.5
	Cash and Equivalents	5.4
	Total	100.0

(1) Table represents an aggregated "look-through" of the top positions and category summaries that are held in the top and underlying fund(s).

"Unit Trust" includes REITs, ETFs, and other similarly structured investment vehicles.

"Other Countries" geographic category includes all countries individually representing less than 5% of the Portfolio's net asset value.

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the investment fund. Updates are available quarterly. For the prospectus and other information about the underlying investment fund(s) held in the portfolio, visit www.neiinvestments.com or www.sedar.com.