

**OCEANROCK INVESTMENTS INC. RECEIVES UNITHOLDER APPROVAL FOR FUND MERGERS AND OTHER CHANGES TO ITS MUTUAL FUND LINEUP**

TORONTO, September 4, 2018 /CNW/-OceanRock Investments Inc. (the "Manager" or "ORI"), the manager of the OceanRock and Meritas SRI Funds (collectively, the "Funds"), today announced the results of the special meetings held on August 31, 2018. ORI received unitholder approval for its proposal to (i) merge certain funds, (ii) change the manager of certain Funds, (iii) implement a fixed administration fee for certain Funds, and (iv) change the investment objective of certain Funds.

**Fund Mergers**

The mergers will take effect after the close of business on or about October 26, 2018. The fund mergers are outlined in the table below:

Terminating Fund	Continuing Fund
OceanRock Canadian Equity Fund	NEI Canadian Equity Fund
OceanRock Growth Portfolio	NEI Select Growth Portfolio
OceanRock Income & Growth Portfolio	NEI Select Income & Growth Portfolio
OceanRock International Equity Fund	Meritas International Equity Fund
OceanRock Maximum Growth Portfolio	NEI Select Maximum Growth Portfolio
Meritas Canadian Bond Fund	NEI Canadian Bond Fund
Meritas Growth Portfolio	NEI Select Growth RS Portfolio
Meritas Income Portfolio	NEI Select Income RS Portfolio
Meritas Income & Growth Portfolio	NEI Select Income & Growth RS Portfolio
Meritas Strategic Income Fund	NEI Conservative Yield Portfolio
Meritas U.S. Equity Fund	NEI U.S. Equity RS Fund
OceanRock Balanced Portfolio	NEI Select Balanced Portfolio
Meritas Balanced Portfolio	NEI Select Balanced RS Portfolio
Meritas Monthly Dividend and Income Fund	NEI Canadian Equity RS Fund

**Change in Manager and Renaming of the Funds**

At the meeting of unitholders of the Funds below (the "Applicable Funds"), approval was granted to change the manager from OceanRock Investments Inc. to Northwest & Ethical Investments L.P. ("NEI"), effective on or about October 26, 2018. In addition to the change of manager, the Applicable Funds will undergo a rebranding as set out in the table below.

<u>Current Fund Name</u>	<u>New Fund Name</u>
Meritas Jantzi Social Index® Fund	NEI Jantzi Social Index® Fund
Meritas International Equity Fund	NEI International Equity Fund

<b>Current Fund Name</b>	<b>New Fund Name</b>
OceanRock Growth & Income Portfolio	NEI Select Growth & Income Portfolio
OceanRock US Equity Fund	NEI U.S. Equity Fund
Meritas Growth & Income Portfolio	NEI Select Growth & Income RS Portfolio
Meritas Maximum Growth Portfolio	NEI Select Maximum Growth RS Portfolio
OceanRock Income Portfolio	NEI Select Income Portfolio

### **Change to Fixed Rate Administration Fee and Investment Objectives of the Applicable Funds**

At the meeting of unitholders of the Applicable Funds, approval was granted to change the method of charging operating expenses to the Applicable Funds. NEI will pay for all of the operating expenses of the Applicable Funds other than expenses relating to the independent review committee of the Applicable Fund, new government or regulatory requirements, taxes, borrowing and interest and portfolio transaction costs. In return for paying the operating expenses, NEI will receive a fixed rate administration fee.

Approval was also granted to change the fundamental investment objective of each Applicable Fund. These changes along with the adoption of the fixed rate administration fee will occur on or about October 26, 2018.

Unitholders may obtain additional information about these changes by reviewing Amendment No. 1 dated July 6, 2018 to the Simplified Prospectus of the Applicable Funds and/or the Information Circular dated July 27, 2018 for the Applicable Funds. Copies of these documents are available on the ORI website ([www.oceanrock.ca](http://www.oceanrock.ca)) and the SEDAR website ([www.sedar.com](http://www.sedar.com)). We encourage prospective and current unitholders of the Applicable Funds to review these documents.

### **About OceanRock Investments Inc.**

OceanRock Investments Inc. is a Canadian Responsible Investment leader, managing \$2 billion on behalf of Canadian investors. OceanRock offers a comprehensive range of managed portfolio solutions and individual funds to meet the needs of individual and institutional investors. OceanRock is dedicated to offering disciplined, risk-controlled and diversified investment solutions to Canadian individual and institutional investors and has a core commitment to Responsible Investing through its Meritas SRI Funds. OceanRock Investments Inc. is a wholly owned subsidiary of Aviso Wealth Inc.

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