



NEI INVESTMENTS ANNOUNCES PROPOSED CHANGE TO ITS MUTUAL FUND LINE-UP

[Toronto, June 9, 2016] NEI Investments today announced the following proposed fund merger, subject to obtaining all necessary shareholder and regulatory approvals. If approved, the merger will be effective on or about September 16, 2016.

PROPOSED FUND MERGER

Terminating Fund	Continuing Fund
NEI Northwest Enhanced Yield Equity Corporate Class	NEI Northwest Canadian Dividend Corporate Class

Shareholders of both funds will be asked to approve the merger at meetings to be held on or about August 30, 2016.

If the proposed fund merger is approved, purchases of, and switches to, shares of the Terminating Fund will be suspended after the close of business on September 9, 2016. Shareholders of the Terminating Fund continue to have the right to redeem shares up to the close of business on the business day immediately before the effective date of the merger noted above. Following the effective date of the merger, Pre-Authorized Payment Plans and Automatic Withdrawal Plans that were established with respect to the Terminating Fund will be re-established with respect to the Continuing Fund unless affected shareholders advise otherwise.

In advance of the meetings described above, full details of the proposed merger will be set out in a notice of special meetings and management information circular that will be sent to shareholders of record as at July 15, 2016. The notice of meetings and management information circular will also be available on SEDAR at www.sedar.com.

NEI Investments believes that the proposed merger will be beneficial to the shareholders of the Terminating Fund and the Continuing Fund.

ABOUT NEI INVESTMENTS

NEI Investments is a national investment firm with approximately \$6 billion in assets under management. It offers Canadian retail investors access to experienced money managers through a wide range of investment solutions in three fund families, NEI, Northwest Funds and Ethical Funds. Its products provide investors with a full range of investment management styles as well as conventional and socially responsible investment choices.

NEI Investments is owned 50% by the Provincial Credit Union Centrals and 50% by Desjardins Group. This backing of experience and resources allows NEI Investments to actively support business growth in these networks as well as independent advisor channels.

NEI Investments has offices in Toronto, Vancouver and Montreal.

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