



NEI INVESTMENTS ANNOUNCES PROPOSED CHANGES TO ITS MUTUAL FUND LINE-UP

[Toronto, June 19, 2015] NEI Investments today announced the following proposed merger of funds, subject to obtaining all necessary securityholder and regulatory approvals. If approved, the mergers will be effective on or about September 14, 2015.

PROPOSED FUND MERGERS

Terminating Fund	Continuing Fund
NEI Income Fund	NEI Canadian Bond Fund
NEI Northwest Specialty High Yield Bond Fund	NEI Northwest Specialty Global High Yield Bond Fund
NEI Northwest Macro Canadian Equity Fund	NEI Northwest Macro Canadian Asset Allocation Fund
NEI Northwest Macro Canadian Equity Corporate Class	NEI Northwest Macro Canadian Asset Allocation Corporate Class
NEI Select Global Balanced Portfolio	NEI Select Balanced Portfolio
NEI Select Global Growth Portfolio	NEI Select Growth Portfolio

Securityholders of the Terminating Funds and securityholders of the NEI Northwest Macro Canadian Asset Allocation Corporate Class will be asked to approve the mergers at a meeting to be held on or about August 31, 2015.

If the proposed fund mergers are approved, purchases of, and switches to, securities of a Terminating Fund will be suspended after the close of business on September 8, 2015. Following the effective date of the mergers, Pre-Authorized Payment Plans and Automatic Withdrawal Plans that were established with respect to a Terminating Fund will be re-established with respect to the applicable Continuing Fund unless affected securityholders advise otherwise.

In advance of the meetings described above, full details of the proposed mergers will be set out in a notice of special meetings and management information circular that will be sent to securityholders of record as at July 17, 2015. The notice of meetings and management information circular will also be available on SEDAR at www.sedar.com

NEI Investments believes that the proposed mergers will be beneficial to the securityholders of the Terminating Funds and the continuing Corporate Class funds.

ABOUT NEI INVESTMENTS

NEI Investments is a national investment firm with approximately \$6 billion in assets under management. It offers Canadian retail investors access to experienced money managers through a wide range of investment solutions in three fund families, NEI, Northwest Funds and Ethical Funds. Its products provide investors with a full range of investment management styles as well as conventional and socially responsible investment choices.



NEI Investments is owned 50% by the Provincial Credit Union Centrals and 50% by Desjardins Group. This backing of experience and resources allows NEI Investments to actively support business growth in these networks as well as independent advisor channels.

NEI Investments has offices in Toronto, Vancouver and Montreal.

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