



NEI INVESTMENTS ANNOUNCES THE SUCCESSFUL MERGER OF SEVERAL MUTUAL FUNDS IN ITS LINEUP; CHANGE OF RISK PROFILE ON CERTAIN OTHER FUNDS

[Toronto, May 27, 2013] – NEI Investments (“NEI”) announced today the successful merger of a number of mutual funds in its lineup, effective May 24, 2013. The mergers were approved by a majority of votes cast at a securityholder meeting held April 30, 2013. NEI also announced a change to the risk rating for two of its mutual funds, effective May 6, 2013.

NEI ETHICAL GROWTH FUND SUCCESSFULLY MERGED INTO NEI ETHICAL CANADIAN DIVIDEND FUND

NEI announced the successful merger of NEI Ethical Growth Fund into NEI Ethical Canadian Dividend Fund. NEI Ethical Canadian Dividend Fund will continue to be managed by Calgary based sub advisor QV Investors and will be the largest SRI fund in Canada. In July 2013, the Fund will be renamed NEI Ethical Canadian Equity Fund to more accurately reflect the Fund’s investment profile.

NEI NORTHWEST SPECIALTY GROWTH FUND INC. SUCCESSFULLY MERGED INTO NEWLY CREATED NEI NORTHWEST ENHANCED YIELD EQUITY CORPORATE CLASS

NEI announced the successful merger of NEI Northwest Specialty Growth Fund Inc. into a newly created NEI Corporate Class fund, which has as part of its investment objectives to target a sustainable level of yield using a covered call options strategy. Accordingly, the new fund is named NEI Northwest Enhanced Yield Equity Corporate Class. The new fund is managed by Montreal based Montrusco Bolton.

NEI SUCCESSFULLY MERGES SEVERAL NEI SELECT CORPORATE CLASS PORTFOLIOS

The following NEI Select Corporate Class Portfolios were successfully merged:

Terminating Fund	Continuing Fund
NEI Select Global Balanced Corporate Class Portfolio	NEI Select Canadian Balanced Corporate Class Portfolio
NEI Select Canadian Growth Corporate Class Portfolio	NEI Select Global Growth Corporate Class Portfolio

Securityholders also approved changes to the fundamental investment objectives of NEI Select Canadian Balanced Corporate Class Portfolio to relax the current Canadian content restrictions. In July 2013, the continuing funds will be renamed NEI Select Balanced Corporate Class and NEI Select Growth Corporate Class, respectively, to more accurately reflect the portfolio objectives.

NEI ANNOUNCES CHANGE IN RISK RATING FOR NEI NORTHWEST EMERGING MARKETS FUND AND NEI NORTHWEST EMERGING MARKETS CORPORATE CLASS

On May 6, 2013, NEI announced the successful implementation of an investment objective change for each of NEI Northwest EAFE Fund and NEI Northwest EAFE Corporate Class to a new emerging markets mandate and a corresponding name change for the funds to NEI Northwest Emerging Markets Fund and NEI Northwest Emerging Markets Corporate Class, respectively. The change to fundamental investment objectives was approved by a majority of votes cast at a vote held April 23, 2013. As a result of this change, the risk rating of each fund changed from medium to high.



ABOUT NEI INVESTMENTS

NEI Investments is a national investment firm with approximately \$5 billion in assets under management. It offers Canadian retail investors unique access to top independent money managers through high quality investment solutions in two fund families, Northwest Funds and Ethical Funds. Its products provide investors with a full range of investment management styles as well as conventional and socially responsible investment choices.

NEI Investments is owned 50% by the Provincial Credit Union Centrals and 50% by Desjardins Group. This backing of experience and resources allows NEI Investments to actively support business growth in these networks as well as independent advisor channels.

NEI Investments has offices in Toronto, Vancouver and Montreal.

For media interviews please contact:

Laurie Smith
MAVERICK Public Relations
416-640-5525 ext. 244
lauries@maverickpr.com