



**PRESS RELEASE**

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**NEI INVESTMENTS RECEIVES APPROVAL FOR FUND MERGERS AND OTHER FUND CHANGES**

June 27, 2011 TORONTO/VANCOUVER– Northwest & Ethical Investments L.P. ("NEI Investments") is proud to announce today that it has received unitholder approval to complete the mergers of the three Credential EnRich Pools, as described below:

<b>Terminating Fund</b>	<b>Continuing Fund</b>
Credential EnRich Canadian Equity Pool	Ethical Canadian Dividend Fund
Credential EnRich US Equity Pool	Ethical American Multi-Strategy Fund
Credential EnRich International Equity Pool	Northwest EAFE Fund

The mergers were approved by a majority of the votes cast at the meetings of the three Credential EnRich Pools held earlier today.

The proposed mergers will be effective on or around the close of business on Monday, June 27, 2011.

In addition, the proposed fixed administration fee for the NEI Income Fund (formerly called the Credential EnRich Income Pool) also received unitholder approval. The proposed fixed administration fee was approved by a majority of the votes cast at the meeting of the NEI Income Fund held earlier today.

Additional details regarding the fund mergers and the other changes are set out in the Notice of Special Meetings and Management Information Circular dated May 20, 2011, available at [www.sedar.com](http://www.sedar.com).

**ABOUT NEI INVESTMENTS**

NEI Investments is a national investment firm with \$5 billion in assets under management. In simple terms, NEI Investments' mission is to provide high quality, unique investment solutions. The Northwest Funds and Ethical Funds product suites provide investors with a full range of fund management styles as well as conventional and sustainable investment choices.

NEI INVESTMENTS

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NEI Investments is owned 50% by the Provincial Credit Union Centrals and 50% by Desjardins Group, united in their focus to strengthen and serve the cooperative financial movement across Canada. This backing of experience and vast resources provides economies of scale and allows NEI Investments to actively support business growth in these networks as well as independent advisor channels.

NEI Investments has offices in Toronto, Vancouver and Montreal.

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