



## RISK RATING



# The fix for Fixed Income

**Rising interest rates can leave traditional home-based bond investors exposed to both falling prices and increased risk. The fix ahead for fixed income investors lies in a flexible, unconstrained approach built on the principles of diversification.**

**NEI Global Total Return Bond Fund**, advised by Amundi Asset Management, Europe's premiere fixed income manager, leverages Amundi's renowned expertise in navigating global fixed income markets.

Unconstrained by geography or bond type, the Fund also employs active application of credit quality, and currency strategies to enhance diversification. The result is a primarily investment grade solution designed to deliver a dynamic total return approach less sensitive to rising rates and market volatility.

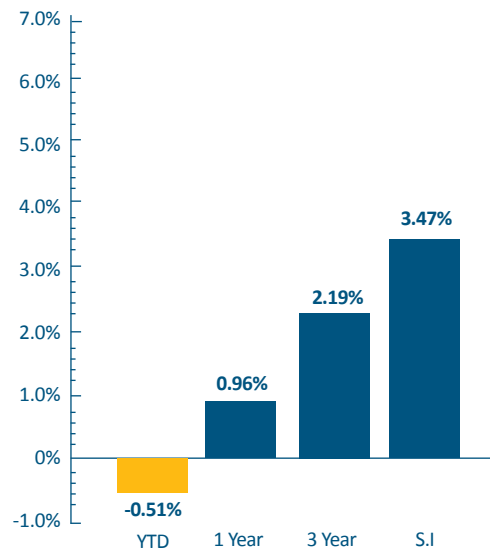
## Responsible Investing (RI) FACTS ABOUT THE FUND

**RI Evaluation:**  
Assessment of company's capacity and commitment to managing material Environmental, Social and Governance (ESG) risks

**Product exclusion:**  
Exclude companies with specific involvement in tobacco, military and nuclear power, based on accepted norms, values and international treaties

**ESG Integration:**  
Incorporation of material ESG factors into investment decision making process

**NEI GLOBAL TOTAL RETURN BOND FUND (Series F) - as of September 30, 2018<sup>1</sup>**



# 26

number of countries that the NEI Global Total Return Bond Fund is currently invested in.

# 2.38 vs 6.91

years                      years

average duration of NEI Global Total Return Bond Fund versus benchmark (Barclays Global Bond Aggregate Index)<sup>2</sup>

# 91%

of current exposure is in investment grade (BBB) or higher



Paris based Amundi, manages over \$US1.3 trillion and operates in six major financial centers across the globe. They are Europe's largest asset manager with local expertise in Euro and global fixed income.<sup>3</sup>



# NEI GLOBAL TOTAL RETURN BOND FUND

October 2018

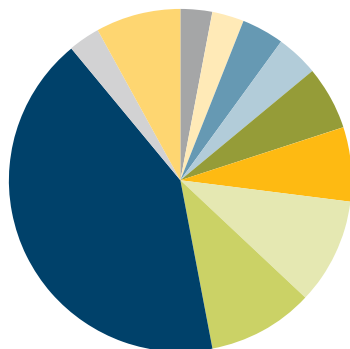
For additional information:

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- NEIinvestments.com
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## INVESTMENT OBJECTIVE:

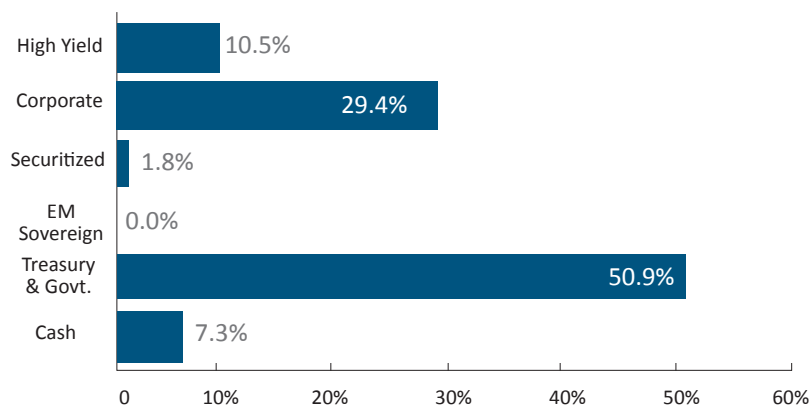
The investment objective of the fund is to provide high level of current income with the potential for capital gains. The fund will invest its assets primarily in global fixed income instruments from both developed and emerging markets. The fund can invest across all sectors and credit qualities but will be primarily invested in investment grade securities rated BBB- and above by Standard & Poor's (or its equivalent by qualified rating agencies).

## ASSETS BY COUNTRY



- 41.6% USA
- 9.8% France
- 9.7% Germany
- 7.4% Italy
- 5.8% U.K.
- 3.6% Canada
- 3.6% Netherlands
- 3.5% Australia
- 2.8% Switzerland
- 2.6% Spain
- 8.1% Others (15)

## ASSETS BY TYPE<sup>4</sup>



## ASSETS BY MATURITY

0-12 month	3.3%	7-10 year	17.4%
1-3 year	28.2%	10-20 year	1.9%
3-5 year	20.3%	20 year +	15.3%
5-7 year	12.1%		

## PORTFOLIO CHARACTERISTICS

Avg. Wtd Yield <sup>4</sup>	2.84%
Mod. Duration	3.30yrs
Avg. Rating	A+

## ASSETS BY CREDIT RATING

AAA	42.8%	BB	6.3%
AA	8.0%	B	0.7%
A	15.1%	CCC	0.0%
BBB	25.4%	CC & C	0.0%

## FUND CODES (NWT):

SERIES	FE	NL	DSC	LL	LL 3
A	194	•	295	395	694
F	•	595	•	•	•
P	8194	•	•	•	•
PF	•	8595	•	•	•
T	20194	•	20295	20395	20694

**FUND SERIES INCEPTION DATE:**  
Series A & F  
September 20, 2013

Series P, PF & T  
June 26, 2014

**MANAGEMENT STYLE:**  
Top-down/Bottom-up

**FUND TYPE:**  
Global Fixed Income

**MER:<sup>5</sup>**  
A= 1.85% F= 0.99%,  
P= 1.64% PF= 0.77%  
T= 1.85%

**DISTRIBUTION POLICY:<sup>6</sup>**  
Frequency: monthly  
Fixed rate: 4%

<sup>1</sup> Since inception date for the NEI Global Total Return Bond Fund (Series F) is September 18, 2013. Series F units are only available to investors who participate in eligible fee-based programs with their registered dealers that have entered into a Series F Distribution agreement with NEI Investments. Your advisor is responsible for deciding whether or not you are eligible to buy and continue to hold this series. Please refer to the funds' simplified prospectus and/or Fund Fact documents for information about other mutual fund series, various purchase options that are available as applicable. <sup>2</sup> Duration is an approximate measure of a bond's price sensitivity to changes in interest rates. The Barclays Global Bond Aggregate index is a market-weighted index of global government, government-related agencies, corporate and securitized fixed-income investments. <sup>3</sup> The NEI Global Total Return Bond Fund is managed through a sub-advisory relationship with Amundi Asset Management. Characteristics and asset breakdowns are provided by Amundi Asset Management as of March 31, 2018 and are based on their portfolio management and accounting systems. As such, these metrics may not match NEI's fund accounting exactly. However, this data provides a very close snapshot of the NEI Global Total Return Bond Fund's characteristics and current positioning as of the reported date. The information herein is subject to change without notice. Portfolio holdings may change at any time due to ongoing portfolio transactions of the investment fund. <sup>4</sup> Average weighted yield is yield to maturity of the bonds and derivatives plus cash rate for currency. (source: NEI investments and Barclays, October 1, 2013 to November 30, 2017.) <sup>5</sup> Estimates only after fee management/administration fee reductions effective September 27th, 2017; the assumed tax rate for the period ending September 30th, 2017 was used in the calculation of the projected MER. Actual Management Expense Ratios (MERs) and tax rates may vary. The MERs before fee reductions are based on audited total expenses as at September 30, 2017 are as follows: series A, 2.13%, series F, 1.21%, series P 1.86%, series PF, 0.99% and series T, 2.13%. These before reduction MERs are expressed as an annualized percentage of daily average net assets during the period. Actual MERs may vary. <sup>6</sup> Distribution policy reviewed annually. Consisting of income, and/or Return of Capital determined 12/31/17. Fixed rate is the same for all series.

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