

NEI Global Growth Fund¹

Invest in a world of ESG opportunities where all stakeholders benefit

NEI

Global stewardship

Aligning long term growth investing with the needs of a successful sustainable society.

ESG opportunities

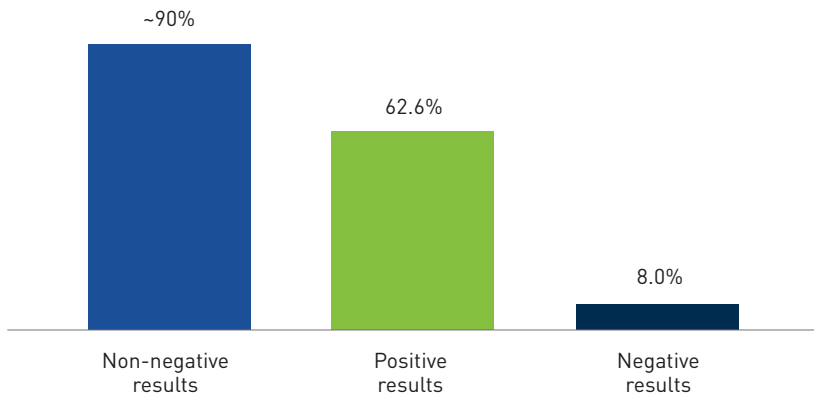
Finding transformative companies with innovative solutions that show leadership and are good corporate citizens.

Long-term focus

Combining ESG and investment analysis through a long-term lens to deliver superior returns.

Companies focused on ESG show a better bottom line²

The aggregate of over 2000 studies since 1970 show a positive relationship between ESG and corporate results.



Keys to success investing globally in today's growth companies

- Focus on businesses that add value to society, balance stakeholder needs and have a responsible culture
- Balance ESG risks against opportunities when making investment decisions
- Incorporate investment fundamentals as key drivers to long-term sustainable growth
- Engage to enhance positive contribution of businesses over time

Selecting portfolio companies based on positive factors

Investing responsibly is about finding opportunities as well as mitigating risks.

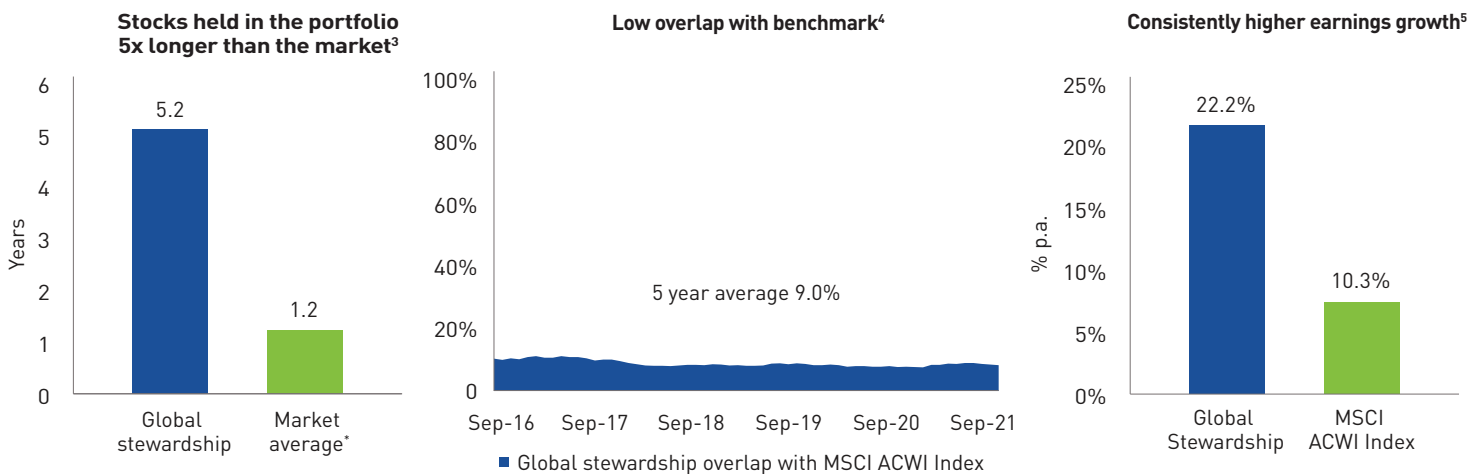


Managed by Baillie Gifford, global stewardship experts who employ an ESG integrated investment process:

1. Employs sector and principle-based exclusions, positive inclusion factors and long-term sustainable growth
2. Active ownership that aligns with the NEI approach to engage with companies to enhance their ESG characteristics and long-term value to all stakeholders

Unless otherwise indicated, all fund, category and index data on this page and the next is as of September 30, 2021, in C\$. Values may be rounded. Based on Baillie Gifford's representative portfolio.

A solid foundation of investment fundamentals that deliver on global growth



Portfolio composition⁶

Top 10 holdings	%
Shopify	4.7
Tesla Inc	3.6
Netflix	2.7
TSMC	2.6
MarketAxess	2.5
Amazon.com	2.4
Chegg	2.3
NVIDIA	2.3
First Republic Bank	2.2
Upwork	2.2
Total	27.6

Sector	%
Consumer Discretionary	21.9
Information Technology	21.3
Industrials	15.4
Financials	14.1
Health Care	13.3
Communication Services	10.3
Real Estate	1.3
Consumer Staples	0.4
Cash	1.9

Region	%
North America	53.5
Developed Asia Pacific	15.0
Europe (ex UK)	12.6
Emerging Markets	12.6
UK	4.3
Cash	1.9

Fund codes and fees

Prefix: NWT

Series	FE	NL	Management Fee % ⁷	Administration Fee % ⁷	Inception date
A	110	-	1.75	0.20	05-01-1995
F	-	511	0.75	0.20	04-30-2002
P	8110	-	1.60	0.20	2018-12-03
PF	-	8511	0.60	0.20	2018-12-03

¹Formerly NEI Global Equity Fund. ²Source: Gunnar Friede, Timo Busch & Alexander Bassen (2015) ESG and financial performance: aggregated evidence from more than 2000 empirical studies, Journal of Sustainable Finance & Investment, 5:4, 210-233. ³Source: Baillie Gifford & Co, APT. As of September 30, 2021. Five-year average holding period of Baillie Gifford's representative portfolio. ⁴Time horizons based on Baillie Gifford estimates using World Bank data of world stock turnover 2013-2018. ⁵Source: Baillie Gifford & Co, MSCI. Based on Baillie Gifford's representative portfolio. ⁶Source: Bloomberg, Baillie Gifford & Co, MSCI. As of September 30, 2021. US dollars. Annual revenues based on Baillie Gifford's representative portfolio. Last fully reported year compared to 5 Years ago. Weighted average. ⁷As of September 30, 2021. Based on Baillie Gifford's representative portfolio. Totals may not sum due to rounding. ⁷Management fee and Administration fee as of November 15, 2021. Series F/PF units are only available to investors who participate in eligible fee-based programs with their registered dealers that have entered into a Series F/PF Distribution agreement with NEI Investments.

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