

# NEI Conservative Yield Portfolio

Generate predictable, competitive income with this low-cost, yield-oriented solution.



## PREDICTABLE INCOME

Monthly distributions provide confidence when planning for the year ahead.



## HIGHER RETURNS WITH LOWER VOLATILITY

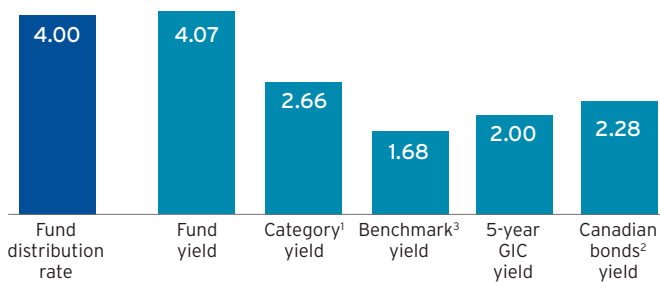
Historically, the fund has offered a smoother investment experience than Canadian bonds.



## LOW FEES

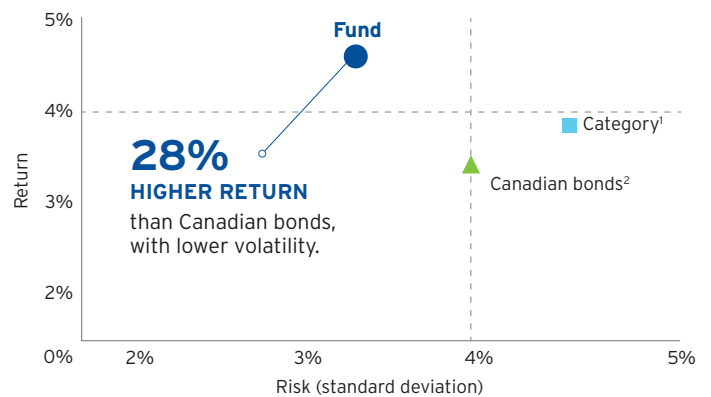
The cost of investing is lower than many similar funds, due in part to the ETFs within the portfolio.

### Competitive income %



Fund distribution rate is annual, paid monthly. Fund yield is the internal portfolio yield based on total holdings, before fees; Category yield is the median internal portfolio yield of the Global Fixed Income Balanced Category, before fees; Canadian bonds yield is the yield-to-maturity of iShares Core Canadian Bond Universe ETF; 5-yr GIC yield is the posted 5-yr Bank of Canada GIC rate; Benchmark yield is the 12-month trailing yield of the equity portion plus the yield-to-maturity of the fixed income portion. GICs are insured by the Canada Deposit Insurance Corporation; mutual funds are not.

### Higher returns, lower volatility



3-year annualized. See page 2 for detailed risk/return data.

## Asset allocation

Diversification across equity and fixed income asset classes helps maintain yield in all market conditions.

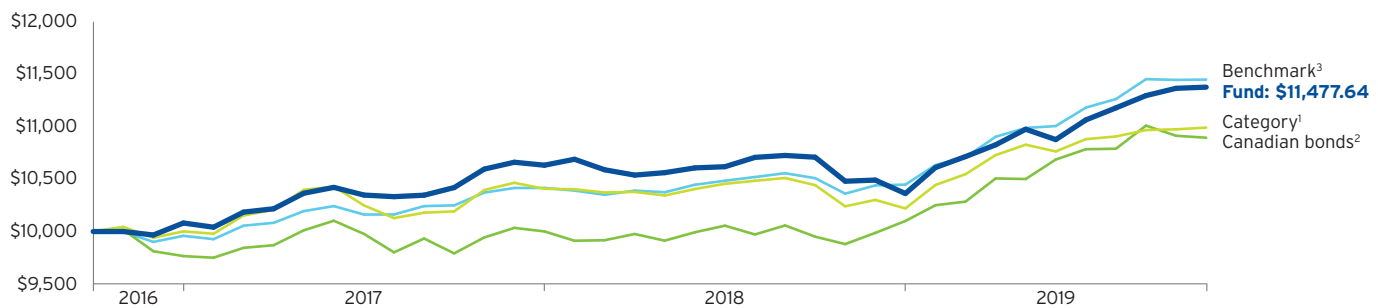


	Current %	Range	
		Min %	Max %
Fixed income	76	70	90
Equity	24	10	30
Cash	0	0	20

	Current %	Historical	
		Min %	Max %
Global bond	47	30	47
Canadian bond	19	7	28
High yield bond	10	10	28
U.S. equity	11	6	14
Canadian equity	8	3	10
International equity	5	3	13
Cash	0	0	5

Unless otherwise indicated, all fund, category and index data on this page and the next is as of December 31, 2019, in C\$, sourced from Morningstar. Data values may be rounded. You cannot invest in an index.

## Growth of \$10,000



Growth of \$10,000 from fund inception of October 12, 2016 to December 31, 2019, calculated using month-end returns.

## Holdings %

	Yield % <sup>4</sup>	Weight %	Change %	Duration (years)
NEI Global High Yield Bond Fund	6.4	9	-0.03	2.4
SPDR Bloomberg Barclays High Yield Bond ETF	5.9	0	0	2.9
SPDR Bloomberg Barclays High Yield Bond ETF (Hedged)	5.9	1	0.03	2.9
NEI Canadian Dividend Fund	4.3	9	0	-
NEI Global Total Return Bond Fund	4.6	47	0	5.9
NEI U.S. Dividend Fund	4.1	6	0	-
NEI Global Dividend RS Fund	2.5	5	0	-
Vanguard Canadian Short-Term Corporate Bond ETF	2.3	4	0	2.8
NEI Canadian Bond Fund	2.4	15	0	7.4
NEI International Equity RS Fund	2.3	0	0	-
NEI Global Equity RS Fund	2.2	4	0	-
NEI Money Market Fund	1.9	0	0	0.2
<b>Total</b>	<b>4.1</b>	<b>100</b>		<b>5.6</b>

Holdings can change at any time without notice. Benchmark: 80% Barclays Global Aggregate (C\$ Hedged), 14% MSCI World, 6% S&P/TSX Composite%

\* Estimated internal gross yield as of Dec 31, 2019

## Performance

	Annualized returns %				Standard deviation % <sup>5</sup>	MER %	Inception date
	1 yr	2 yr	3 yr	SI			
Fund series F	10.8	3.9	4.4	4.4	3.2	0.89 <sup>6</sup>	2016-10-12
Fund series PF	10.9	4.0	4.6	5.5	3.2	0.75 <sup>6</sup>	2016-01-11
Category <sup>1</sup> average	9.2	3.6	3.9	-	4.2	0.98 <sup>7</sup>	-
Canadian bonds <sup>2</sup>	6.8	4.0	3.5	-	3.7	-	-
Benchmark <sup>3</sup>	10.3	5.2	5.0	-	2.5	-	-

Source: Morningstar

<sup>1</sup> Global Fixed Income Balanced <sup>2</sup> Represented by iShares Core Canadian Universe Bond ETF <sup>3</sup> 80% Bloomberg Barclays Global Aggregate; 14% MSCI World Index; 6% S&P/TSX Composite Index <sup>4</sup> Estimated internal gross yield as of December 31, 2019 <sup>5</sup> 3-year annualized. <sup>6</sup> Audited as of September 30, 2019. <sup>7</sup> Global Fixed Income Balanced Category for fee-based series.

## Fund codes

Prefix: NWT

Series	FE	NL	DSC	LL	LL2	LL3
<b>A</b>	198	-	-	-	-	-
<b>F</b>	-	599	-	-	-	-
<b>O</b>	-	498	-	-	-	-
<b>P</b>	8198	-	-	-	-	-
<b>PF</b>	-	8599	-	-	-	-

Series F/PF units are only available to investors who participate in eligible fee-based programs with their registered dealers that have entered into a Series F/PF Distribution agreement with NEI Investments.

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