

NEI Global Impact Bond Fund

Make impact a core part of your fixed income portfolio.



IMPACT

All portfolio securities are selected to address some of the world's major social and environmental challenges, with measurable impact.



CORE FIXED INCOME

Investment grade portfolio designed to provide risk return profile of core global fixed income.



COMPETITIVE PRICE

Cost effective exposure to issuers and secular themes not typically found in traditional fixed income strategies.

Proprietary process to identify impact bonds, based on extensive research and experience

All bonds must fit into one of 11 investment themes grouped under three broad impact categories

All bonds must meet strict eligibility criteria around materiality, additionality and measurability

Bonds are then added to the portfolio based on suitable risk/return characteristics.

Impact Assessment Framework

Life essentials

- Affordable housing
- Clean water and sanitation
- Sustainable agriculture and nutrition
- Health

Human empowerment

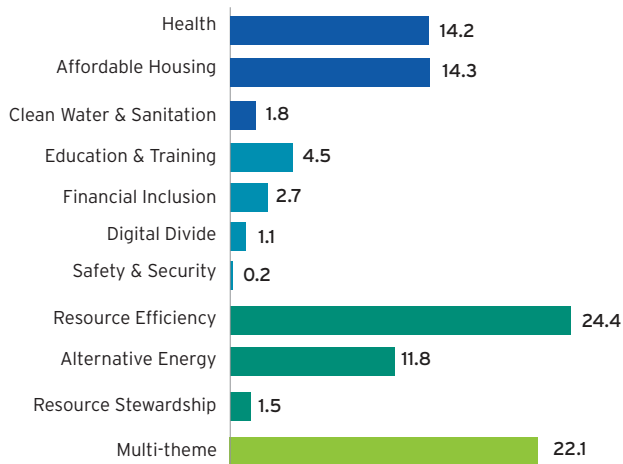
- Safety and security
- Education and job training
- Digital divide
- Financial inclusion

Environment

- Alternative energy
- Resource efficiency
- Resource stewardship

Highly differentiated holdings compared to traditional fixed income

Impact theme breakdown %



1-year correlation with traditional fixed income

As at May 31, 2020

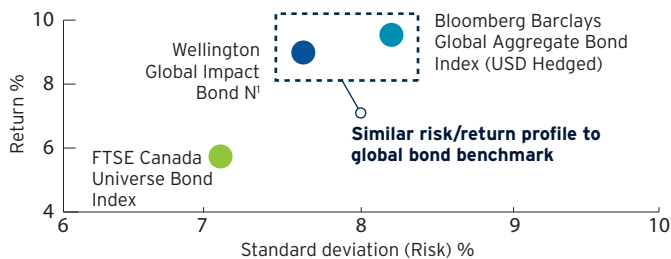
	1	2	3
Wellington Global Impact Bond ¹			
NEI Global Total Return Bond (Series F)	-0.22		
Bloomberg Barclays Global Aggregate Bond Index (USD Hedged)	0.97	-0.45	
FTSE Canada Universe Bond Index	0.34	0.7	0.87

Low to negative correlation demonstrates complementary nature of mandate.

Holdings can change at any time without notice. Unless otherwise indicated, all fund and index data is as of March 31, 2020 and sourced from Wellington Management. Values may be rounded.

Fixed income characteristics consistent with a core global fixed income profile

1-YEAR RISK/REWARD (Data as of May 31, 2020)



SECTOR BREAKDOWN %

Corporates-emerging	6.5
Corporates-non-emerging	23.1
Municipals	17.5
Securitized-non-agency	6.4
Securitized-agency	11.0
Govt & govt related	34.4

ASSETS BY COUNTRY %

United States	44.5
Europe	20.7
Asia	12.5
Supranational	9.1
Dollar Bloc	5.8
United Kingdom	4.4
Latin America	1.9
EE/Africa/ME	0.7

ASSETS BY CREDIT RATING %

AAA	31.6
AA	20.4
A	24.5
BBB	14.9
< BBB	5.9

Proxy performance

Data as of March 31, 2020

	Returns %		
	3 mo	1 yr	SI ²
Wellington Global Impact Bond Fund (USD Hdq) ¹	-0.4	5.0	4.9
Bloomberg Barclays Global Aggregate Bond Index (USD)	1.5	6.6	5.6

Fund codes

Prefix: NWT

Series	FE	NL
A	193	-
F	-	593
O	493	-
P	8193	-
PF	-	8593

Fees

(pre-tax)

Series	MER ³ %
A	1.30
F	0.80
P	1.15
PF	0.60

Since inception date of NEI Global Impact Bond Fund is July 14, 2020. ¹All information pertaining to the Wellington Global Impact Bond is for informational purposes only and should not be deemed as a guide to investing. Such information does not constitute a solicitation to invest in the NEI Global Impact Bond Fund or representation of future performance related to the NEI Global Impact Bond Fund. Wellington Global Impact Bond Fund is a USD Fund and hedged in USD. ²Since inception date of Wellington Global Impact Bond is January 31, 2018. ³Subject to change based on applicable tax rate.

Series F/PF units are only available to investors who participate in eligible fee-based programs with their registered dealers that have entered into a Series F/PF Distribution agreement with NEI Investments. Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus and/or Fund Facts before investing. The indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated. This material is for informational and educational purposes and it is not intended to provide specific advice including, without limitation, investment, financial, tax or similar matters. Please consult with your own professional advisor on your particular circumstances. NEI Investments endeavors to ensure that the contents have been compiled or derived from sources that we believe are reliable and contain information that is accurate and complete. However, NEI Investments makes no representation or warranty, express or implied, in respect thereof, takes no responsibility for any errors and omissions contained herein.

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Delivering measurable impact

Life essentials

- 35,000 affordable housing units built
- 250,000 households aided by affordable financing
- 10 million people served with clean water
- 22 million patients treated

Human empowerment

- 1,500 school buildings constructed or renovated
- 400,000 jobs created
- 3 million students received loans or benefitted from constructed school buildings
- 300 million residents in rural communities connected

Environment

- 280 terawatt hours of clean energy produced
- 70,000 acres preserved
- 3 million metric tons of waste processed and recycled
- 7 billion kilometers of electric rail traveled by passengers

Fast facts

- ✓ Managed by **Wellington Management**, a global leader in impact investing
- ✓ **The materiality of impact activities** to an issuer's overall activity must be >50%
- ✓ High quality issuer focus with a **minimum of 70% investment grade bonds**
- ✓ Each issuer's impact measured against **key performance indicators (KPIs)**.
- ✓ **Fossil fuel free**