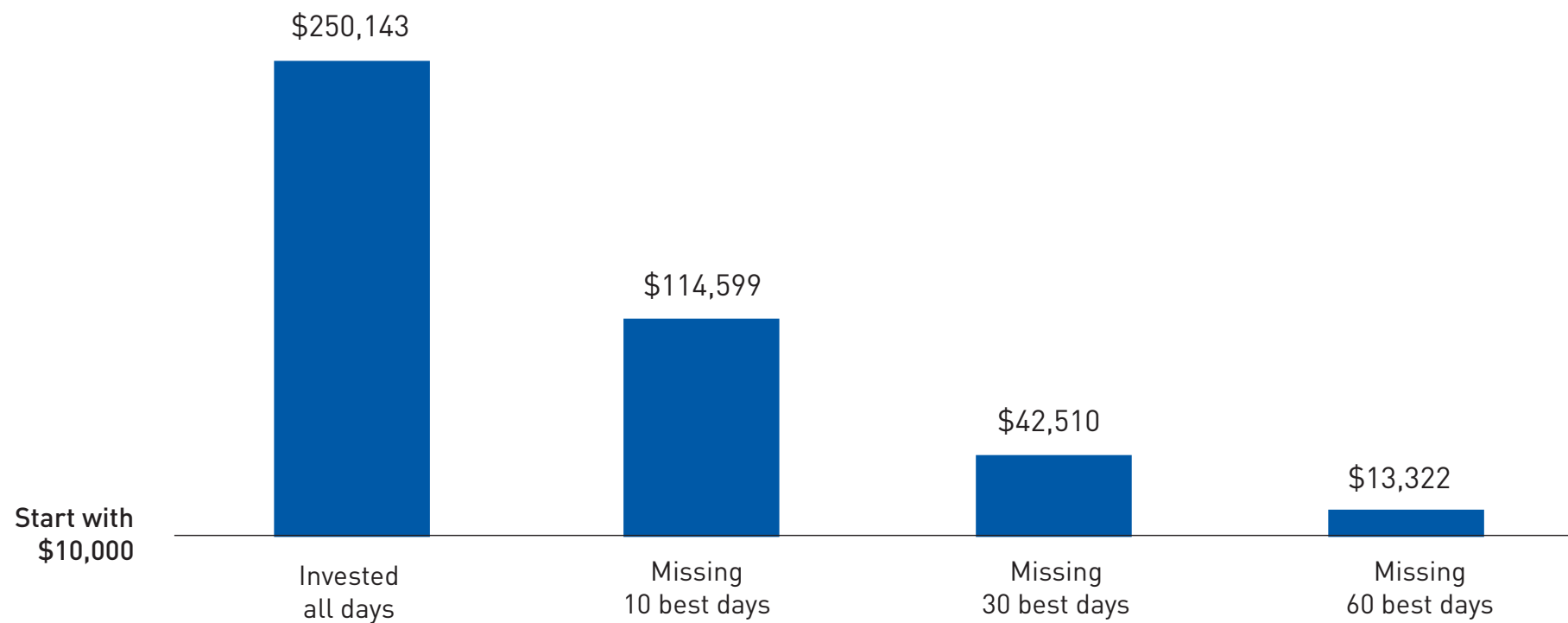


Success measured in days

NEI

Growth of \$10,000

U.S. stocks from January 1993 to December 2024



Source: Morningstar Direct

What this chart shows

All it takes is a few days to make a big difference in your portfolio. The bar on the left shows how much an investment of \$10,000 would have grown if you'd owned U.S. stocks for the last 30+ years. But what happened if you missed just the top 10 days during that period? You would have given up roughly 135,000 — more than half your money.

It's true that missing the 10 *worst* days is a powerful way to achieve the opposite: large gains. The problem is, whether best or worst, it's impossible to know when they're coming.

U.S. stocks: S&P 500 in C\$, including dividends. Data source: Morningstar¹. Index returns do not include fees; you cannot invest in an index. "Best days" are defined as individual days over the period with the highest per cent return on that day.

The bottom line

To ensure your portfolio will always benefit from big positive days in the market, *no matter when they happen*, you must be willing to accept the bad days too. Stay invested, it pays off in the end.

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