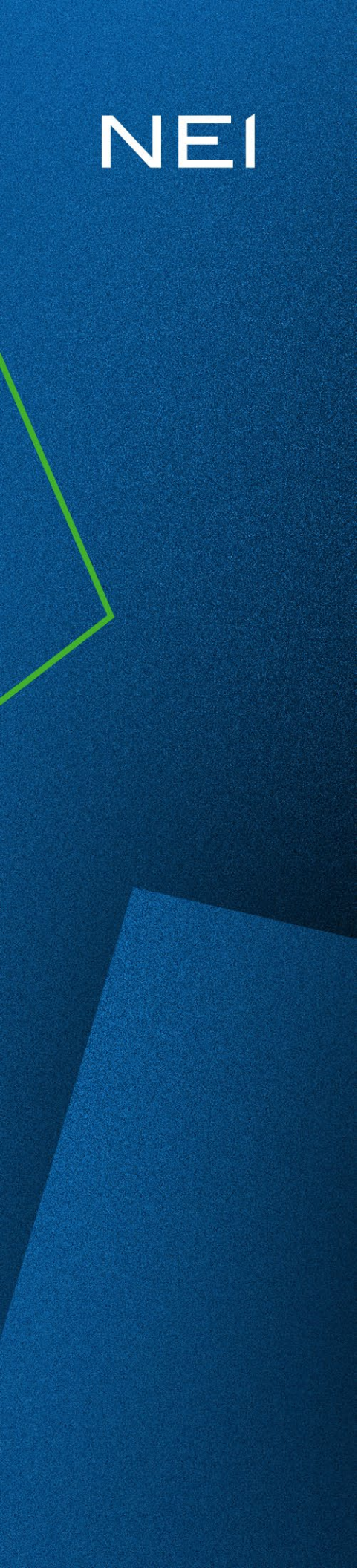




NEI

NEI Global Short-Term Bond Fund

Product guide

October 13, 2026

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The why

Reasons clients may want to invest in NEI Global Short-Term Bond Fund

For conservative and income-focused clients, NEI Global Short-Term Bond Fund offers higher yield potential than cash while generally taking less interest-rate risk than a longer-duration global bond fund. Its actively managed global approach seeks diversified sources of return across developed and emerging markets, with an emphasis on shorter maturities, liquidity and credit quality. The Fund can be used as a competitively priced fixed income building block for clients who are seeking to diversify their sources of fixed income and/or prioritize income potential, flexibility and risk management.

How NEI Global Short-Term Bond Fund can benefit advisors

The Fund provides a flexible option for clients who prioritize income potential, liquidity and interest-rate risk management. Its global opportunity set enables the Fund's sub-advisor, Amundi Asset Management (Amundi), to assess relative value across countries, sectors and currencies, while the short-term mandate is designed to play a conservative role within an asset allocation mix.

Available in both mutual fund and ETF series, the Fund can support different business models and account types. It may complement cash holdings, Canadian fixed income and broader global bond allocations, while its short-term mandate generally targets less duration exposure than a traditional global aggregate bond strategy.

The Fund draws on the expertise of Amundi's Global Fixed Income team and its broader investment platform, including macro and credit research, quantitative capabilities and independent risk oversight.

Key messages

- **Higher yield potential with a lower risk profile:** In a volatile market environment, with interest rates remaining higher for longer and as global monetary policy continues to diverge, a short-term bond strategy can offer yield and flexibility to a portfolio. For conservative and income-focused investors, NEI Global Short-Term Bond Fund can add higher yield than cash with less duration risk than a traditional global bond fund.
- **Meets today's investment needs:** Market volatility has led to rising demand for short-duration strategies to balance investor needs for flexibility, yield and risk management. NEI Global Short-Term Bond Fund seeks to add yield potential and global diversification with lower risk exposure than a traditional bond strategy. Available in both mutual fund and exchange-traded fund series, the strategy rounds out NEI's line up to provide access to the full spectrum of fixed income—giving you another building block to work with.
- **Built for investors who prioritize liquidity, risk management and yield:** Constructed with conservative and income-focused investors in mind, NEI Global Short-Term Bond Fund is focused on liquid, higher-rated securities and shorter maturities seeking to provide more predictable cash flows and lower overall duration risk. The strategy is designed to provide a higher yield potential than cash while generally taking less interest rate risk than a longer-duration bond fund.
- **Backed by Amundi:** Amundi Asset Management, Europe's largest asset manager, and of one of the World's top 10¹, is a noted specialist in global fixed income. With proven established fixed income bench strength, almost one-third of Amundi's AUM is in fixed income and liquidity solutions. The Fund is backed by the same expertise and decade-long track record of NEI Global Total Return Bond Fund—now in a short-term solution.

The what

Portfolio details

Investment objective	Provide current income and total returns by investing primarily in global fixed income instruments from developed and emerging markets.
Investment strategy	Applies top-down analysis of interest rates, currencies and economic trends together with bottom-up fundamental and quantitative security analysis to construct a diversified portfolio focused on short-term fixed income securities.
Minimum initial investment	\$500. Subsequent investments: \$25.
Benchmark	Bloomberg Global Aggregate 1-3 Yr Bond Total Return Index, hedged to Canadian dollars.
Product type / CIFSC category	Fixed Income Fund / Global Fixed Income
Risk rating	Low.
Time horizon	Short to medium.
Distribution policy²	Monthly fixed distributions for Series A, F, M and ETF Series; quarterly variable distributions for Series I and O. The fixed annual distribution amount is 4% for Series A, F, M and ETF Series.
Series availability	Series A, F, M, I, O and ETF Series.
Management fee	Series A: 0.85%; Series F: 0.35%; Series M: 0.30%; Series I and Series O: negotiated directly with each investor; ETF Series: 0.35%.
Administration fee	0.15% for Series A, F, M and ETF Series; 0.05% for Series O; no administration fee for Series I.
Trailing commission	Series A: up to 0.50%.
Fund codes / ticker	Series A: NEI157; Series F: NEI557; Series M: NEI9557; Series I: NEI757; Series O: NEI457
ETF Ticker	NESB

² The fund will seek to pay a monthly distribution, consisting of income and/or return of capital of a fixed amount per unit determined as of December 31 in the previous year. The distribution policy is reviewed annually.

The who

About Amundi

Amundi Asset Management is one of the world's largest asset managers and a specialist in global fixed income. Its global short-term bond portfolio managers are part of Amundi's Global Aggregate platform and draw on a fixed income investment process developed over more than 30 years, supported by dedicated macro and credit research, quantitative capabilities and independent risk oversight.

Portfolio manager(s)

The Fund draws on Amundi's Global Fixed Income team, including:

Name

Role in the portfolios



Jacques Keller

Global Aggregate Senior Portfolio Manager

Jacques Keller is a senior member of the Global Fixed Income management team at Amundi (UK) Limited, with a focus on managing active global fixed income and foreign exchange portfolios. He has accumulated more than 23 years of industry experience including the +8 years in his current role as a portfolio manager. Prior, Mr. Keller headed the global fixed income product specialist team since 2010 after having been a member of the team since 2003. As a product specialist, Mr. Keller worked closely with portfolio management teams and worldwide sales teams meeting prospective clients, carrying out client portfolio reviews and due diligence exercises to a wide range of institutional clients. Mr. Keller started his career in Paris as Head of the Indocam (which later became part of Credit Agricole Asset Management) Institutional Marketing Reporting team. He has a Masters in International Business from Ecole Supérieure de Commerce, Rennes (France, 1999) and a BSc in International Business and Finance from Salisbury University (USA , 1997). He is also a CFA Charterholder, CFA UK Certificate in ESG investing and has successfully completed the FSA, IMC & Series 7 exams.



**Rajesh Puri,
CFA**

Global Aggregate Senior Portfolio Manager

Rajesh Puri has 18 years of industry experience in finance and investments, with a focus on global fixed income and currency markets. He joined Amundi in 2006 and has been a senior portfolio manager within the Global Aggregate team since July 2017. Since joining the team, Mr. Puri also moved to Singapore to head Amundi's Asian global fixed income portfolio management operations before returning to London where he is currently based. He is the lead Global Fixed Income representative for institutional clients in Asia. Prior to joining the Global Aggregate team, he spent seven years as a portfolio manager within the London Global Fixed Income team. He previously spent four years within the company as a quantitative and system analyst within the Global Fixed Income team. Before joining the company, he worked as a Senior IT Finance Analyst at Alfred McAlpine Infrastructure Services. Mr. Puri holds a Master's degree in Computing Science (Honours) from Griffith College Dublin (2003) and is a CFA Charterholder.



Henri Valles

Global Aggregate Portfolio Manager

Henri Valles is a member of the Global Fixed Income management team at Amundi Asset Management. He also manages the treasury for all GFI funds managed in London. As a member of the Global Aggregate / Global Bonds team, Henri is active in interest rate and FX investments. He is specialised in the CEE region where he implements interest rate and FX strategies across Eastern European markets. As GFI treasury manager, he has accumulated extensive experience in hedging cost / carry optimization and short-term investment strategies. Mr. Valles joined Amundi in 2018 and the GFI team as a treasury manager / portfolio manager in 2021. He holds a Bachelor of Science in International Economics & Finance from the University of Bocconi in Milan. Prior to joining Amundi, he worked as an assistance execution trader at BNP Paribas AM and as an assistant portfolio manager at Oddo-BHF AM.

Amundi's global short-term bond capabilities

Amundi's global short-term bond approach is built around a carry-first philosophy, with returns expected to come primarily from realized income rather than extending duration. This means income is intended to be the primary return driver, rather than returns relying mainly on changes in interest rates. The process evaluates current income, funding costs, yield-curve structure and relative value across countries, with an emphasis on diversification, liquidity, credit quality and drawdown management.

The how

Investment philosophy

The Fund is designed to pursue income and total return through a conservative global fixed income approach. Amundi seeks diversified sources of carry and relative value while maintaining a high level of liquidity, emphasizing credit quality and controlling interest-rate, credit and currency risks.

Investment process

The process combines top-down and bottom-up analysis. Amundi assesses interest-rate, currency and economic trends to identify attractive countries and sectors, then applies fundamental and quantitative screening, including credit and ESG analysis, to select issuers and securities. Portfolio construction uses risk budgeting, diversification and ongoing risk controls to seek yield enhancement while managing drawdowns.

Responsible investing

The Fund applies NEI's responsible investing approach, including exclusionary screening and ESG evaluation, as part of the investment process.

Fund composition

Investing style	Actively managed global short-term fixed income with an emphasis on income, liquidity, credit quality and diversified sources of return.
Geographic allocation	Primarily global fixed income instruments from developed and emerging markets. Developed-markets exposure must be 65% to 100%; emerging-markets exposure is managed within 15% of the benchmark.
Credit quality	Weighted-average credit quality between BBB+ and AAA. Below-investment-grade exposure is limited to 5%; unrated fixed income securities are limited to 5% and count toward that limit.
Duration	Average duration may range from 1.5 years below to 1.5 years above the benchmark.
Investment universe	Invests primarily in global fixed income instruments from both developed and emerging markets.

Derivatives	May use derivative instruments, such as equity index futures, options, forward contracts and/or swaps, for both hedging and non-hedging strategies.
Responsible investment	ESG factors are integrated into security selection and portfolio construction. The Fund applies defined weapons and tobacco exclusions and removes the lowest-rated companies from the eligible universe.

For more information about NEI Global Short-Term Bond Fund, please visit www.neiinvestments.com or speak to your NEI Sales representative

¹Source: IPE “Top 500 Asset Managers” published in June 2025, based on assets under management as of December 2024.

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