



NEI Balanced Private Portfolio

Summary of Investment Portfolio

As at June 30, 2023

Total Net Asset Value: \$475,548,326

Top Holdings		%
1	NEI Global Equity Pool, Series I	30.4
2	NEI Managed Asset Allocation Pool, Series I	19.9
3	NEI Fixed Income Pool, Series I	17.9
4	NEI Canadian Equity Pool, Series I	14.0
5	NEI Global Impact Bond Fund, Series I	11.8
6	NEI Clean Infrastructure Fund, Series I	5.7
7	Cash and Equivalents	0.3
	Total	100.0

Net Asset Value Mix ⁽¹⁾		%
	Equity	49.1
	Fixed Income	23.7
	Unit Trust	19.8
	Cash and Equivalents	3.8
	Mortgage-Backed Securities	3.1
	Asset-Backed Securities	0.4
	Other	0.1
	Total	100.0

Sector Allocation ⁽¹⁾		%
	Index-Based Investments	19.7
	Corporate Bonds	12.3
	Information Technology	10.4
	Financials	9.3
	Industrials	6.7
	Utilities	5.8
	Health Care	4.5
	Federal Bonds	3.9
	Cash and Equivalents	3.8
	Provincial and Crown Corporations Bonds	3.4
	Communication Services	3.3
	Mortgage-Backed Securities	3.1
	Consumer Discretionary	3.0
	Consumer Staples	3.0
	Foreign Government Bonds	2.1
	Energy	1.6
	Materials	1.1
	Supranational Bonds	1.1
	Municipal Bonds	0.6
	Real Estate	0.5
	Asset-Backed Securities	0.4
	U.S. Government Bonds	0.3
	Other	0.1
	Total	100.0

Geographic Distribution ⁽¹⁾		%
	Canada	41.8
	United States	33.4
	Other Countries	21.0
	Cash and Equivalents	3.8
	Total	100.0

(1) Table represents an aggregated "look-through" of the top positions and category summaries that are held in the top and underlying fund(s).

"Unit Trust" includes REITs, ETFs, and other similarly structured investment vehicles.

"Other Countries" geographic category includes all countries individually representing less than 5% of the Portfolio's net asset value.

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the investment fund. Updates are available quarterly. For the prospectus and other information about the underlying investment fund(s) held in the portfolio, visit www.neiinvestments.com or www.sedar.com.