



NEI Conservative Yield Portfolio

Summary of Investment Portfolio

As at December 31, 2024

Total Net Asset Value: \$124,929,033

Top Holdings	%	Sector Allocation ⁽¹⁾	%
NEI Global Total Return Bond Fund, Series I	35.3	Corporate Bonds	26.2
NEI Global Impact Bond Fund, Series I	21.1	Foreign Government Bonds	18.4
NEI Global Dividend RS Fund, Series I	13.6	Index-Based Investments	11.4
NEI U.S. Equity RS Fund, Series I	5.3	Cash and Equivalents	7.2
iShares TIPS Bond ETF	5.2	Mortgage-Backed Securities	4.8
NEI Global High Yield Bond Fund, Series I	5.1	Financials	3.8
NEI Canadian Bond Fund, Series I	5.1	U.S. Government Bonds	3.7
SPDR Blackstone Senior Loan ETF	3.1	Health Care	3.4
iShares International Dividend Growth ETF	3.1	Information Technology	3.0
NEI Canadian Dividend Fund, Series I	3.0	Consumer Staples	2.6
Cash and Equivalents	0.2	Supranational Bonds	2.5
NMF Rental Housing Fund I LP	0.1	Communication Services	2.4
Total	100.2	Provincial and Crown Corporations Bonds	2.4
		Industrials	2.0
		Consumer Discretionary	1.3
		Utilities	1.1
		Asset-Backed Securities	1.1
		Federal Bonds	1.0
		Municipal Bonds	0.8
		Energy	0.7
		Materials	0.6
		Real Estate	0.3
		Investment Funds	0.1
		Other	-0.8
		Total	100.0

(1) Table represents an aggregated “look-through” of the top positions and category summaries that are held in the top and underlying fund(s).

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the investment fund. Updates are available quarterly. For the prospectus and other information about the underlying investment fund(s) held in the portfolio, visit www.neiinvestments.com or www.sedarplus.ca.