



# NEI Balanced Yield Portfolio

## Summary of Investment Portfolio

As at December 31, 2022

Total Net Asset Value: \$111,241,795

Top Holdings		%
1	NEI Global Total Return Bond Fund, Series I	16.9
2	NEI Global Dividend RS Fund, Series I	14.1
3	NEI U.S. Dividend Fund, Series I	10.1
4	NEI Canadian Dividend Fund, Series I	10.1
5	NEI Canadian Bond Fund, Series I	9.8
6	NEI Global Equity RS Fund, Series I	8.9
7	NEI Global High Yield Bond Fund, Series I	6.1
8	NEI ESG Canadian Enhanced Index Fund, Series I	6.0
9	NEI Clean Infrastructure Fund, Series I	5.9
10	NEI Global Impact Bond Fund, Series I	5.1
11	NEI International Equity RS Fund, Series I	5.0
12	iShares iBoxx \$ Investment Grade Corporate Bond ETF	1.0
13	SPDR Portfolio Intermediate Corporate Bond ETF	1.0
	Total	100.0

Net Asset Value Mix <sup>(1)</sup>		%
	Equity	57.1
	Fixed Income	32.1
	Cash and Equivalents	6.9
	Unit Trust	3.4
	Mortgage-Backed Securities	0.9
	Asset-Backed Securities	0.1
	Other	-0.5
	Total	100.0

Sector Allocation <sup>(1)</sup>		%
	Corporate Bonds	18.8
	Financials	10.1
	Utilities	7.7
	Health Care	6.9
	Cash and Equivalents	6.9
	Consumer Staples	6.6
	Industrials	6.1
	Information Technology	5.8
	Foreign Government Bonds	5.6
	Communication Services	4.2
	Consumer Discretionary	3.8
	Energy	3.0
	Materials	3.0
	Provincial and Crown Corporations Bonds	3.0
	Index-Based Investments	2.1
	Federal Bonds	2.0
	U.S. Government Bonds	1.5
	Real Estate	1.2
	Supranational Bonds	1.0
	Mortgage-Backed Securities	0.9
	Municipal Bonds	0.2
	Asset-Backed Securities	0.1
	Other	-0.5
	Total	100.0

Geographic Distribution <sup>(1)</sup>		%
	United States	37.7
	Other Countries	25.4
	Canada	25.0
	Cash and Equivalents	6.9
	United Kingdom	5.0
	Total	100.0

(1) Table represents an aggregated "look-through" of the top positions and category summaries that are held in the top and underlying fund(s).

"Unit Trust" includes REITs, ETFs, and other similarly structured investment vehicles.

"Other Countries" geographic category includes all countries individually representing less than 5% of the Portfolio's net asset value.

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the investment fund. Updates are available quarterly. For the prospectus and other information about the underlying investment fund(s) held in the portfolio, visit [www.neiinvestments.com](http://www.neiinvestments.com) or [www.sedar.com](http://www.sedar.com).