



NEI Global Total Return Bond Fund

Summary of Investment Portfolio

As at December 31, 2022

Total Net Asset Value: \$963,272,077

Top Holdings		%
1	Cash and Equivalents	20.4
2	U.S. Treasury Bonds, Inflation-Indexed, 0.125%, 2024-07-15	6.8
3	New Zealand Government, 0.500%, 2024-05-15	2.5
4	Italy Treasury Bonds, 0.250%, 2028-03-15	1.9
5	United Mexican States, Series M, 7.750%, 2031-05-29	1.7
6	Japan Government, Series 70, 0.700%, 2051-03-20	1.6
7	Italy Treasury Bonds, 1.700%, 2051-09-01	1.6
8	Canada Housing Trust, Series 88, 2.100%, 2029-09-15	1.4
9	U.S. Treasury Bond, Inflation-Indexed, 0.125% 2032-01-15	1.4
10	Coöperatieve Rabobank, 4.655%, floating rate from 2027-08-22, 2028-08-22	1.4
11	Federal Republic of Germany, Inflation-Indexed, 0.100%, 2033-04-15	1.3
12	Province of Ontario, 3.100%, 2027-05-19	1.3
13	New Zealand Government, 1.750%, 2041-05-15	1.3
14	Total Capital, 3.455%, 2029-02-19	1.2
15	European Union, 0.000%, 2031-07-04	1.2
16	United Kingdom Government, 1.250%, 2051-07-31	1.1
17	Japan Government, Series 66, 0.400%, 2050-03-20	1.1
18	United Mexican States, 4.500%, 2029-04-22	1.1
19	Italy Treasury Bonds, 3.000%, 2029-08-01	1.1
20	Kingdom of Belgium, Series 88, 1.700%, 2050-06-22	1.0
21	Zurich Finance, 3.000%, floating rate from 2031-04-19, 2051-04-19	1.0
22	Province of Ontario, 2.650%, 2025-02-05	1.0
23	Verizon Communications, 1.680%, 2030-10-30	1.0
24	Canada Housing Trust, Series 90, 1.800%, 2024-12-15	1.0
25	La Mondiale, 5.050%, floating rate from 2025-12-17, Perpetual	1.0
	Total	57.4

Sector Allocation	%
Corporate Bonds	37.6
Foreign Government Bonds	27.5
Cash and Equivalents	20.4
U.S. Government Bonds	8.6
Supranational Bonds	2.8
Federal Bonds	2.4
Provincial and Crown Corporations Bonds	2.3
Asset-Backed Securities	0.5
Other	-2.1
Total	100.0

Geographic Distribution	%
Other Countries	27.2
Cash and Equivalents	20.4
United States	17.5
United Kingdom	8.1
France	7.2
Netherlands	7.0
Italy	6.9
Canada	5.7
Total	100.0

"Other Countries" geographic category includes all countries individually representing less than 5% of the Portfolio's net asset value.

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the investment fund. Updates are available quarterly.

Net Asset Value Mix	%
Fixed Income	81.2
Cash and Equivalents	20.4
Asset-Backed Securities	0.5
Other	-2.1
Total	100.0