



NEI Global Impact Bond Fund

Summary of Investment Portfolio

As at December 31, 2022

Total Net Asset Value: \$452,422,235

Top Holdings		%
1	Cash and Equivalents	26.8
2	Federal Republic of Germany, Series G, 0.000%, 2030-08-15	3.2
3	Federal Republic of Germany, Series G, 0.000%, 2025-10-10	2.4
4	Inter-American Development Bank, 3.200%, 2042-08-07	1.7
5	Inter-American Development Bank, 1.125%, 2031-01-13	1.5
6	Fannie Mae, 2.500%, 2051-10-25	1.5
7	United Kingdom Government, 0.875%, 2033-07-31	1.3
8	Federal Republic of Germany, Series G, 0.000%, 2031-08-15	1.3
9	Fannie Mae, 3.000%, 2052-02-01	1.2
10	KfW, stripped, 2037-06-29	1.2
11	Fannie Mae, 2.000%, 2051-12-25	1.1
12	Fannie Mae, 2.000%, 2052-12-01	1.0
13	Inter-American Development Bank, 3.500%, 2029-09-14	1.0
14	Unédic, 1.750%, 2032-11-25	1.0
15	Ginnie Mae II, 2.500%, 2051-03-01	0.9
16	Cassa Depositi e Prestiti, 1.000%, 2030-02-11	0.8
17	Santander Holdings USA, 5.807%, floating rate from 2025-09-09, 2026-09-09	0.8
18	Fannie Mae, 3.000%, 2052-03-25	0.8
19	Asian Development Bank, 3.300%, 2028-08-08	0.8
20	Freddie Mac, 2.500%, 2052-01-25	0.8
21	Unédic, 0.010%, 2031-05-25	0.7
22	Fannie Mae, 2.500%, 2051-12-01	0.7
23	Fannie Mae, 3.000%, 2052-01-01	0.7
24	Commonwealth of Massachusetts, Series B, 4.110%, 2031-07-15	0.7
25	Asian Development Bank, 1.875%, 2030-01-24	0.6
	Total	54.5

Sector Allocation		%
Cash and Equivalents	26.8	
Corporate Bonds	26.0	
Mortgage-Backed Securities	17.9	
Foreign Government Bonds	15.9	
Supranational Bonds	9.5	
Municipal Bonds	4.3	
Asset-Backed Securities	1.3	
U.S. Government Bonds	0.6	
Health Care	0.2	
Other	-2.5	
Total	100.0	

Geographic Distribution		%
United States	31.5	
Cash and Equivalents	26.8	
Other Countries	17.5	
Germany	10.0	
Supra National	8.3	
France	5.9	
Total	100.0	

"Other Countries" geographic category includes all countries individually representing less than 5% of the Portfolio's net asset value.

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the investment fund. Updates are available quarterly.

Net Asset Value Mix		%
Fixed Income	56.3	
Cash and Equivalents	26.8	
Mortgage-Backed Securities	17.9	
Asset-Backed Securities	1.3	
Equity	0.2	
Other	-2.5	
Total	100.0	