



NEI Global High Yield Bond Fund

Summary of Investment Portfolio

As at December 31, 2024

Total Net Asset Value: \$359,982,200

Top Holdings	%
Cash and Equivalents	2.6
Barclays, 8.000%, floating rate from 2029-09-15, Perpetual	1.1
Ladder Capital Finance Holdings, Private Placement, Series 144A, 4.750%, 2029-06-15	1.1
Jazz Securities, Private Placement, Series 144A, 4.375%, 2029-01-15	1.1
Mozart Debt Merger, Private Placement, Series 144A, 3.875%, 2029-04-01	1.0
UPC Holding, Private Placement, Series 144A, 5.500%, 2028-01-15	1.0
Tenet Healthcare, 6.125%, 2030-06-15	1.0
Olympus Water, Private Placement, Series 144A, 6.250%, 2029-10-01	1.0
SMR Escrow Issuer, Private Placement, Series 144A, 6.000%, 2028-11-01	0.9
DISH Network, Private Placement, Series 144A, 11.750%, 2027-11-15	0.9
Transocean, Private Placement, Series 144A, 8.500%, 2031-05-15	0.8
Ascent Resources Utica Holdings, Private Placement, Series 144A, 6.625%, 2032-10-15	0.8
California Buyer, Private Placement, Series 144A, 6.375%, 2032-02-15	0.8
Vistra, Private Placement, Series 144A, 7.000%, floating rate from 2026-12-15, Perpetual	0.8
Global Aircraft Leasing, Private Placement, Series 144A, 8.750%, 2027-09-01	0.8
Lightning Power, Private Placement, Series 144A, 7.250%, 2032-08-15	0.8
Venture Global LNG, Private Placement, Series 144A, 9.500%, 2029-02-01	0.8
Endo Finance Holdings, Private Placement, Series 144A, 8.500%, 2031-04-15	0.8
DIRECTV Holdings, Private Placement, Series 144A, 5.875%, 2027-08-15	0.8
Viavi Solutions, Private Placement, Series 144A, 3.750%, 2029-10-01	0.8
Hess Midstream Operations, Private Placement, Series 144A, 4.250%, 2030-02-15	0.8
Kobe US Midco 2, Private Placement, Series 144A, 9.250%, 2026-11-01	0.8
Archrock Partners, Private Placement, Series 144A, 6.250%, 2028-04-01	0.8
TMS International, Private Placement, Series 144A, 6.250%, 2029-04-15	0.7
Acadia Healthcare, Private Placement, Series 144A, 5.000%, 2029-04-15	0.7
Total	23.5

Geographic Distribution	%
United States	80.1
Other Countries	11.3
Canada	6.0
Cash and Equivalents	2.6
Total	100.0

"Other Countries" geographic category includes all countries individually representing less than 5% of the Fund's net asset value.

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the investment fund. Updates are available quarterly.