



NEI International Equity RS Fund

Summary of Investment Portfolio

As at December 31, 2022

Total Net Asset Value: \$468,157,011

Top Holdings		%
1	Cash and Equivalents	4.5
2	LVMH Moët Hennessy Louis Vuitton	3.6
3	Reed Elsevier	3.6
4	Schneider Electric	3.5
5	Linde	3.5
6	Novo Nordisk	3.4
7	Experian	3.2
8	Diageo	3.1
9	Compagnie Financière Richemont, Class A	3.0
10	SAP	2.9
11	Prudential	2.8
12	QIAGEN	2.7
13	Heineken	2.6
14	Air Liquide	2.6
15	Bunzl	2.5
16	Air Water	2.5
17	Worldline	2.4
18	Pernod Ricard	2.3
19	Allianz	2.3
20	ABB	2.3
21	Coca-Cola HBC	2.2
22	Fresenius SE & Co.	2.2
23	Sanofi	2.2
24	Kerry Group, Class A	2.2
25	ING Groep	2.2
	Total	70.3

Geographic Distribution		%
	France	25.2
	United Kingdom	19.1
	Japan	11.9
	Germany	10.5
	Switzerland	10.5
	Netherlands	7.5
	Ireland	5.7
	Other Countries	5.1
	Cash and Equivalents	4.5
	Total	100.0

"Other Countries" geographic category includes all countries individually representing less than 5% of the Portfolio's net asset value.

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the investment fund. Updates are available quarterly.

Net Asset Value Mix		%
	Equity	95.5
	Cash and Equivalents	4.5
	Total	100.0

Sector Allocation		%
	Industrials	21.2
	Health Care	20.6
	Consumer Staples	18.3
	Consumer Discretionary	11.2
	Materials	9.6
	Financials	7.3
	Information Technology	7.3
	Cash and Equivalents	4.5
	Total	100.0