



# NEI Global Sustainable Balanced Fund

## Summary of Investment Portfolio

As at December 31, 2022

Total Net Asset Value: \$277,247,893

Top Holdings		%
1	NEI Environmental Leaders Fund, Series I	58.6
2	Cash and Equivalents	1.5
3	Inter-American Development Bank, 3.500%, 2029-09-14	0.5
4	Inter-American Development Bank, 0.340%, 2024-10-15	0.5
5	Morgan Stanley, 5.597%, floating rate from 2050-03-24, 2051-03-24	0.4
6	Inter-American Development Bank, 2.250%, 2029-06-18	0.4
7	Alphabet, 1.900%, 2040-08-15	0.4
8	Inter-American Development Bank, 1.125%, 2028-07-20	0.4
9	European Investment Bank, 1.250%, 2031-02-14	0.4
10	International Bank for Reconstruction and Development, 0.750%, 2025-03-11	0.4
11	International Bank for Reconstruction and Development, 0.625%, 2025-04-22	0.4
12	European Investment Bank, 2.375%, 2027-05-24	0.4
13	International Bank for Reconstruction and Development, 2.500%, 2027-11-22	0.4
14	Tesla Auto Lease Trust, Private Placement, Series 2021-A, Class D, Subprime, 1.340%, 2025-03-20	0.3
15	Keurig Dr Pepper, 4.050%, 2032-04-15	0.3
16	European Investment Bank, Private Placement, Series 144A, 2.875%, 2025-06-13	0.3
17	Equinix, 3.900%, 2032-04-15	0.3
18	International Finance Corporation, 0.750%, 2026-10-08	0.3
19	CVS Health, 5.050%, 2048-03-25	0.3
20	Inter-American Development Bank, 1.125%, 2031-01-13	0.3
21	European Investment Bank, 0.750%, 2030-09-23	0.3
22	UnitedHealth Group, 5.875%, 2053-02-15	0.3
23	Bank of America, 6.204%, floating rate from 2027-11-10, 2028-11-10	0.3
24	American Water Capital, 2.800%, 2030-05-01	0.2
25	Texas Instruments, 4.600%, 2028-02-15	0.2
	Total	68.1

Net Asset Value Mix (1)		%
Equity		56.7
Fixed Income		30.2
Asset-Backed Securities		6.3
Mortgage-Backed Securities		3.1
Cash and Equivalents		2.3
Unit Trust		1.2
Other		0.2
Total		100.0

Sector Allocation (1)		%
Industrials		21.5
Corporate Bonds		20.9
Information Technology		13.8
Materials		9.2
Supranational Bonds		6.5
Asset-Backed Securities		6.3
Health Care		5.9
Utilities		4.6
Mortgage-Backed Securities		3.1
Cash and Equivalents		2.3
Consumer Discretionary		1.7
Real Estate		1.2
U.S. Government Bonds		1.1
Municipal Bonds		1.0
Foreign Government Bonds		0.6
Other		0.2
Provincial and Crown Corporations Bonds		0.1
Total		100.0

Geographic Distribution (1)		%
United States		59.2
Other Countries		21.7
Supra National		6.6
France		5.2
Ireland		5.0
Cash and Equivalents		2.3
Total		100.0

(1) Table represents an aggregated "look-through" of the top positions and category summaries that are held in the top and underlying fund(s).

"Unit Trust" includes REITs, ETFs, and other similarly structured investment vehicles.

"Other Countries" geographic category includes all countries individually representing less than 5% of the Portfolio's net asset value.

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the investment fund. Updates are available quarterly. For the prospectus and other information about the underlying investment fund(s) held in the portfolio, visit [www.neiinvestments.com](http://www.neiinvestments.com) or [www.sedar.com](http://www.sedar.com).