



NEI U.S. Equity RS Fund

Summary of Investment Portfolio

As at December 31, 2022

Total Net Asset Value: \$850,716,165

Top Holdings		%
1	Microsoft	6.5
2	Cash and Equivalents	4.4
3	Alphabet Inc.	3.9
4	Apple	3.4
5	Merck & Co.	3.2
6	AutoZone	3.0
7	Broadcom	2.9
8	UnitedHealth Group	2.7
9	AbbVie	2.5
10	Oracle	2.4
11	JPMorgan Chase & Co.	2.1
12	Gen Digital	2.0
13	Visa, Class A	2.0
14	Willis Towers Watson	2.0
15	VeriSign	1.8
16	Genpact	1.8
17	Paychex	1.7
18	Electronic Arts	1.7
19	Coca-Cola Consolidated	1.7
20	McKesson	1.7
21	Eli Lilly and Company	1.6
22	Shell	1.6
23	Johnson & Johnson	1.5
24	Centene	1.5
25	O'Reilly Automotive	1.5
	Total	61.1

Geographic Distribution		%
United States		85.6
Other Countries		10.0
Cash and Equivalents		4.4
Total		100.0

"Other Countries" geographic category includes all countries individually representing less than 5% of the Portfolio's net asset value.

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the investment fund. Updates are available quarterly.

Net Asset Value Mix		%
Equity		95.6
Cash and Equivalents		4.4
Total		100.0

Sector Allocation		%
Information Technology		35.5
Health Care		18.0
Financials		11.4
Communication Services		8.1
Consumer Discretionary		7.0
Consumer Staples		6.6
Cash and Equivalents		4.4
Utilities		3.8
Industrials		2.9
Energy		1.6
Materials		0.7
Total		100.0