



NEI Canadian Bond Fund

Summary of Investment Portfolio

As at December 31, 2024

Total Net Asset Value: \$1,118,520,322

Top Holdings	%
NEI Canadian Impact Bond Fund, Series I	9.5
Province of Ontario, 4.150%, 2034-06-02	7.0
Canada Housing Trust, Series 112, 3.650%, 2033-06-15	5.5
Sun Life Financial, 2.800%, floating rate from 2028-11-21, 2033-11-21	4.4
Province of Ontario, 5.850%, 2033-03-08	4.1
Province of Ontario, 1.900%, 2051-12-02	3.8
Province of Ontario, 3.750%, 2032-06-02	3.7
Province of British Columbia, 4.150%, 2034-06-18	3.3
Royal Bank of Canada, 4.000%, floating rate from 2029-10-17, 2030-10-17	2.3
Cash and Equivalents	2.1
U.S. Treasury Bonds, 3.875%, 2034-08-15	2.0
Bell Canada, Series M48, 3.800%, 2028-08-21	1.6
Toronto-Dominion Bank, 5.177%, floating rate from 2029-04-09, 2034-04-09	1.3
Province of Ontario, 3.650%, 2033-06-02	1.3
Province of British Columbia, 6.350%, 2031-06-18	1.3
Province of Ontario, 2.800%, 2048-06-02	1.2
Province of Saskatchewan, 5.800%, 2033-09-05	1.1
Government of Canada, 2.000%, 2051-12-01	1.1
Royal Bank of Canada, 5.228%, 2030-06-24	1.1
Fairfax Financial Holdings, 4.700%, 2026-12-16	1.0
Rogers Communications, 4.250%, 2032-04-15	1.0
Inter Pipeline, Series 12, 3.983%, 2031-11-25	0.9
Bell Canada, Series M51, 3.500%, 2050-09-30	0.9
Capital Power, 4.424%, 2030-02-08	0.8
Province of Alberta, 3.100%, 2050-06-01	0.7
Total	63.0

Sector Allocation ⁽¹⁾	%
Corporate Bonds	48.4
Provincial and Crown Corporations Bonds	34.7
Federal Bonds	11.2
Cash and Equivalents	2.3
U.S. Government Bonds	2.0
Municipal Bonds	1.0
Supranational Bonds	0.2
Mortgage-Backed Securities	0.2
Total	100.0

(1) Table represents an aggregated “look-through” of the top positions and category summaries that are held in the top and underlying fund(s).

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the investment fund. Updates are available quarterly.