



NEI Select Balanced RS Portfolio

Summary of Investment Portfolio

As at December 31, 2022

Total Net Asset Value: \$1,823,342,306

Top Holdings		%
1	NEI Canadian Bond Fund, Series I	17.9
2	NEI Global Total Return Bond Fund, Series I	13.9
3	NEI U.S. Equity RS Fund, Series I	10.8
4	NEI Global Equity RS Fund, Series I	6.7
5	NEI Canadian Equity RS Fund, Series I	5.9
6	NEI International Equity RS Fund, Series I	5.6
7	NEI Emerging Markets Fund, Series I	4.7
8	NEI Canadian Small Cap Equity RS Fund, Series I	4.6
9	NEI ESG Canadian Enhanced Index Fund, Series I	4.4
10	NEI Global Dividend RS Fund, Series I	4.1
11	NEI Global High Yield Bond Fund, Series I	4.0
12	NEI Global Value Fund, Series I	4.0
13	NEI Global Impact Bond Fund, Series I	4.0
14	NEI Global Growth Fund, Series I	3.9
15	NEI Clean Infrastructure Fund, Series I	3.1
16	NEI Environmental Leaders Fund, Series I	2.3
17	Cash and Equivalents	0.1
	Total	100.0

Net Asset Value Mix ⁽¹⁾		%
Equity		57.7
Fixed Income		35.0
Cash and Equivalents		6.4
Mortgage-Backed Securities		0.7
Unit Trust		0.5
Asset-Backed Securities		0.1
Other		-0.4
Total		100.0

Sector Allocation ⁽¹⁾		%
Corporate Bonds		19.7
Information Technology		10.2
Financials		9.3
Industrials		7.3
Health Care		6.6
Cash and Equivalents		6.4
Consumer Discretionary		5.7
Provincial and Crown Corporations Bonds		5.1
Foreign Government Bonds		4.7
Consumer Staples		4.3
Utilities		4.1
Materials		3.8
Communication Services		3.5
Federal Bonds		3.2
Energy		2.6
U.S. Government Bonds		1.3
Supranational Bonds		0.8
Mortgage-Backed Securities		0.7
Real Estate		0.7
Municipal Bonds		0.2
Asset-Backed Securities		0.1
Index-Based Investments		0.1
Other		-0.4
Total		100.0

Geographic Distribution ⁽¹⁾		%
Canada		32.2
Other Countries		31.4
United States		30.0
Cash and Equivalents		6.4
Total		100.0

(1) Table represents an aggregated "look-through" of the top positions and category summaries that are held in the top and underlying fund(s).

"Unit Trust" includes REITs, ETFs, and other similarly structured investment vehicles.

"Other Countries" geographic category includes all countries individually representing less than 5% of the Portfolio's net asset value.

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the investment fund. Updates are available quarterly. For the prospectus and other information about the underlying investment fund(s) held in the portfolio, visit www.neiinvestments.com or www.sedar.com.