



Annual Management Report of Fund Performance

As at September 30, 2024

This Annual Management Report of Fund Performance contains financial highlights but does not contain either semi-annual or annual financial statements of the investment fund. You can obtain a copy of the semi-annual or annual financial statements at your request, and at no cost, by calling 1-888-809-3333, by writing us at Northwest & Ethical Investments L.P., 151 Yonge Street Suite 1200, Toronto, ON M5C 2W7 or by visiting our website at www.neiinvestments.com or SEDAR+ at www.sedarplus.ca.

Unitholders may also contact us using one of these methods to request a copy of the investment fund's proxy voting policies and procedures, proxy voting disclosure record, or quarterly portfolio disclosure.

Management Discussion of Performance

Investment Objective and Strategies

NEI Canadian Dividend Fund's (the "Fund") investment objective is to achieve a balance between high dividend income and capital growth by investing mainly in a diversified portfolio of blue-chip Canadian common stocks and, to a lesser extent, in high-yield preferred stocks and interest bearing securities.

The Portfolio Sub-Advisor focuses primarily on high-quality, undervalued common stocks. The Portfolio Sub-Advisor's selections seek to give preference to capital preservation and capital growth, while providing a high, regular level of income over a full market cycle. The Portfolio Sub-Advisor chooses the investments by seeking out reputable businesses with sound financials that are trading below intrinsic value. The focus is on quality Canadian companies with above average yield; all else being equal, higher quality Canadian companies will have larger positions in the portfolio.

Risk

The risks of investing in the Fund remain as discussed in the simplified prospectus. The Fund is suitable for investors investing for the long term, with a medium tolerance for risk. Any changes in the Fund have not affected the overall level of risk of the Fund.

Results of Operations

The NEI Canadian Dividend Fund's Series A units returned 21.0% for the twelve-month period ended September 30, 2024 compared with a return of 27.9% for the benchmark explained below.

Unlike the benchmark return, the Fund's returns are after the deduction of fees and expenses paid by the Fund. Performance differences between series of units are mainly attributable to management fees charged to each series. Refer to the Past Performance section for the details of returns by series.

The blended benchmark is composed of 80% S&P/TSX Composite TR Index and 20% MSCI World NR Index (C\$).

The Fund's net asset value increased by 9.73% during the period, from \$138,167,491 as at September 30, 2023 to \$151,607,014 as at September 30, 2024. This change in net assets is attributed to net unitholder activity of -\$15,118,986 and \$28,558,509 to investment operations, including market appreciation (depreciation), income and expenses.

Market Overview

There has been significant market volatility over the period. Global equity markets continued to advance, reaching record highs. Central banks reversed course and began to reduce interest rates as inflationary pressures subsided and concerns shifted to the pace of economic growth and unemployment levels. In a widely anticipated move, the U.S. Federal Reserve Board lowered interest rates during its September policy meeting with potentially further cuts to come based on incoming economic data.

The Bank of Canada also reduced interest rates for the third time with more easing expected. Overseas, there were concerns on China's economy as evidenced by a slowdown across numerous industrial indicators. In response, China's central bank unveiled a broad package of monetary stimulus measures to help the economy. Continued geopolitical instability in the Middle East along with the contentious upcoming U.S. elections in November will likely keep market volatility elevated.

Factors That Have Affected Performance

During the period under review, the Fund posted a very strong absolute return despite lagging the benchmark.

Holdings in the Financials sector contributed to the performance of the strategy. Bank holdings Bank of Nova Scotia, Canadian Imperial Bank of Commerce, Royal Bank of Canada, and The Toronto-Dominion Bank outperformed. Domestic banking results were quite positive given continued loan growth as well as lower loan loss provisions.

The interest rate-sensitive Real Estate and Utilities sectors benefited given the shift in monetary policy at central banks. Within Real Estate, market sentiment greatly improved with the holdings all posting strong returns. They continue to experience strong and improved occupancy levels along with asset dispositions helping to improve their balance sheets.

The lower weighting in the Materials sector negatively impacted performance. The price of precious metals (in particular, gold) appreciated in response to elevated geopolitical uncertainty and a lower U.S. dollar. The holdings in these sectors generally do not meet the strategy's multiple criteria of discount valuations, quality, and dividends.

The exposure to the consumer sectors detracted from returns with a few of the holdings declining over the period, most notably Magna International Inc. over lower electric vehicle demand and uncertainty.

The lower exposure to Information Technology detracted from the returns although holdings Corning Inc., Microsoft Corp., Oracle Corp., and SAP SE were positive contributors.

Strong stock selection with the Energy sector contributed to the performance with infrastructure holdings Pembina Pipeline Corp. and TC Energy Corp. leading the way. Their strong earnings results, along with the shift in interest rates, were catalysts.

Portfolio Changes

The portfolio sub-advisor opportunistically purchased and sold several positions because of market and valuation opportunities, sticking to their discipline and process.

In the Canadian portfolio, new positions in Brookfield Infrastructure Partners L.P. and Brookfield Renewable Partners L.P. were added given their attractive valuations, compelling and sustainable dividend yields, and strong business fundamentals. Existing positions in Laurentian Bank of Canada and WSP Global Inc. were eliminated, the proceeds redeployed into more attractive opportunities within the portfolio.

Similarly, on the foreign side, new positions were established in Amadeus IT Group SA and Diageo PLC given their appealing valuations while the holdings in Dollar General Corp., Haleon PLC, Reckitt Benckiser Group PLC, and Vodafone Group PLC were sold.

Recent Developments

The Fund remains opportunistically positioned with high-quality companies trading at attractive prices. The portfolio sub-advisor remains focused on adhering to a strict discipline and investment process by actively reducing holdings that approach the portfolio sub-advisor's target prices, while selectively adding to attractively priced companies with stable business characteristics. The portfolio sub-advisor expects to continue taking advantage of these market conditions to position the portfolio to meet multiple criteria of quality, stability, sustainable dividends, and attractive valuations.

The term of Mr. W. William Woods ended on September 30, 2024. Mr. Woods had served with distinction on the Independent Review Committee ("IRC") since 2015. After consulting with the Manager, the IRC decided to replace Mr. Woods with Mr. Jean Morissette. Mr. Morissette was appointed as a new IRC member effective October 1, 2024, for a one (1) year term. Ms. Caroline Cathcart will continue in her role as an IRC member, and Ms. McCarthy will continue to serve as both an IRC member and the Chair.

Related Party Transactions

Northwest & Ethical Investments L.P. ("NEI LP" and "NEI Investments") is the Manager, Trustee, Portfolio Manager and Registrar of the Fund. Northwest & Ethical Investments Inc., the general partner of NEI LP, is a wholly-owned subsidiary of Aviso Wealth Inc. ("Aviso"). Aviso is also the sole limited partner of NEI LP. Aviso is a wholly-owned subsidiary of Aviso Wealth LP, which in turn is owned 50% by Desjardins Financial Holding Inc. and 50% by a limited partnership, CU CUMIS Wealth Holdings LP, owned by the five Provincial Credit Union Centrals and The CUMIS Group Limited. Desjardins Financial Holding Inc. is a wholly-owned subsidiary of the Fédération des caisses Desjardins du Québec ("Fédération").

NEI LP charges the Fund a fixed administration fee in place of certain variable expenses. NEI LP in turn, pays all operating expenses of the Fund, other than specified Fund costs (e.g. the fees and expense of the Independent Review Committee ("IRC"), taxes, and brokerage commissions) which include payments to related parties. These services are in the normal course of operations and are measured at an exchange amount that is consistent with other independent parties. Desjardins Trust Inc. ("Desjardins Trust") is the custodian of the Fund. Desjardins Trust is a wholly-owned subsidiary of the Fédération. The Fund may engage in securities lending and repurchase transactions, and Desjardins Trust may act as the Fund's securities lending and repurchase transactions agent ("Agent"). Any revenue earned on such transactions is split 60%—40% between the Fund and the Agent. Desjardins Securities Inc. ("DSI") is a broker responsible for security transactions on behalf of the Fund. DSI is a wholly-owned subsidiary of the Fédération.

Where applicable, the amounts paid in commission by the Fund to DSI and amounts received from underlying funds managed by NEI LP during the period are presented.

	September 2024 (\$)	September 2023 (\$)
Commissions paid by the Fund to DSI	1,329	1,434

The Fund's sub-advisors may place a portion of the Fund's portfolio transactions with brokerage firms which are affiliates of NEI LP, provided that the affiliate's trade execution abilities and costs are comparable to those of non-affiliated qualified brokerage firms.

Effective April 1, 2024, Credential Asset Management Inc. and Credential Qtrade Securities Inc. merged into Aviso Financial Inc. As a result, the Fund is now distributed through Aviso Financial Inc., and members of the Fédération and other nonrelated parties by way of shared ownership. NEI LP pays to these parties distribution and servicing fees based on a percentage of the daily values of the units of each held by the dealer's clients and additionally, in some cases, on the amount of initial purchase.



NEI Canadian Dividend Fund

NEI LP has established the IRC for the Fund in accordance with the requirements of National Instrument 81-107 – Independent Review Committee for Investment Funds in order to review conflicts of interest as they relate to investment fund management. The Fund did not rely on an approval, positive recommendation or standing instruction from the Fund's IRC with respect to any related party transactions.

This document contains forward-looking statements. Such statements are generally identifiable by the terminology used, such as “plan”, “anticipate”, “intend”, “expect”, “estimate”, or other similar wording. These forward-looking statements are subject to known and unknown risks and uncertainties and other factors which may cause actual results, levels of activity and achievements to differ materially from those expressed or implied by such statements. Such factors include, but are not limited to: general economic, market and business conditions; fluctuations in securities prices, fluctuation in interest rates and foreign currency exchange rates; and actions by governmental authorities. Future events and their effects on the Fund may not be those anticipated by us. Actual results may differ materially from the results anticipated in these forward-looking statements. We do not undertake, and specifically disclaim, any obligation to update or revise any forward-looking information, whether as a result of new information, future developments or otherwise.

Financial Highlights

The following tables show selected key financial information about the Fund and are intended to help you understand the Fund's financial performance for the past five fiscal years or for the periods since inception, as applicable.

Net Assets per Unit (\$)⁽¹⁾

Series	Period	Net Assets, Beginning of Period	Increase (Decrease) from Operations					Distributions						Net Assets, End of Period
			Total Revenue	Total Expenses	Realized Gains (Losses)	Unrealized Gains (Losses)	Total Increase (Decrease) from Operations ⁽²⁾	From Income (Excluding Dividends)	From Dividends	From Underlying Funds	From Capital Gains	Return of Capital	Total of Distributions ⁽³⁾⁽⁴⁾	
A	Sept. 2024	13.04	0.61	-0.32	0.48	1.84	2.61	0.00	0.29	0.00	0.00	0.54	0.83	14.85
	Sept. 2023	13.21	0.55	-0.32	0.61	-0.15	0.69	0.00	0.23	0.00	0.00	0.62	0.85	13.04
	Sept. 2022	14.50	0.52	-0.35	0.87	-1.35	-0.31	0.00	0.17	0.00	0.00	0.70	0.87	13.21
	Sept. 2021	11.61	0.42	-0.32	0.81	2.89	3.80	0.00	0.10	0.00	0.00	0.67	0.77	14.50
	Sept. 2020	14.37	0.51	-0.30	-0.97	-1.23	-1.99	0.00	0.21	0.00	0.26	0.38	0.85	11.61
F	Sept. 2024	15.60	0.73	-0.19	0.58	2.23	3.35	0.00	0.53	0.00	0.00	0.45	0.98	17.99
	Sept. 2023	15.62	0.66	-0.19	0.73	-0.25	0.95	0.00	0.47	0.00	0.00	0.54	1.01	15.60
	Sept. 2022	16.93	0.62	-0.20	1.02	-2.35	-0.91	0.00	0.41	0.00	0.00	0.61	1.02	15.62
	Sept. 2021	13.40	0.48	-0.18	0.92	3.75	4.97	0.00	0.30	0.00	0.00	0.60	0.90	16.93
	Sept. 2020	16.39	0.59	-0.17	-1.10	-1.10	-1.78	0.00	0.42	0.00	0.28	0.27	0.97	13.40
I	Sept. 2024	18.04	0.86	-0.02	0.68	2.63	4.15	0.00	0.86	0.00	0.00	0.00	0.86	21.36
	Sept. 2023	17.52	0.75	-0.02	0.83	-0.15	1.41	0.00	0.76	0.00	0.00	0.00	0.76	18.04
	Sept. 2022	18.21	0.67	-0.02	1.12	-1.84	-0.07	0.00	0.50	0.00	0.00	0.00	0.50	17.52
	Sept. 2021	13.93	0.49	-0.02	0.96	4.66	6.09	0.00	0.57	0.00	0.00	0.00	0.57	18.21
	Sept. 2020	16.70	0.60	-0.02	-1.13	-1.84	-2.39	0.00	0.59	0.00	0.29	0.00	0.88	13.93
O	Sept. 2024	11.04	0.52	-0.02	0.42	1.64	2.56	0.00	0.50	0.00	0.00	0.00	0.50	13.09
	Sept. 2023	10.72	0.45	-0.02	0.51	-0.19	0.75	0.00	0.45	0.00	0.00	0.00	0.45	11.04
	Sept. 2022	11.16	0.41	-0.02	0.69	-1.20	-0.12	0.00	0.33	0.00	0.00	0.00	0.33	10.72
	Sept. 2021	8.50	0.31	-0.02	0.61	2.04	2.94	0.00	0.29	0.00	0.00	0.00	0.29	11.16
	Sept. 2020	10.16	0.36	-0.02	-0.69	-0.78	-1.13	0.00	0.34	0.00	0.18	0.00	0.52	8.50
P	Sept. 2024	9.38	0.44	-0.21	0.35	1.36	1.94	0.00	0.23	0.00	0.00	0.36	0.59	10.71
	Sept. 2023	9.48	0.40	-0.21	0.44	-0.17	0.46	0.00	0.18	0.00	0.00	0.43	0.61	9.38
	Sept. 2022	10.39	0.37	-0.23	0.62	-1.05	-0.29	0.00	0.14	0.00	0.00	0.49	0.63	9.48
	Sept. 2021	8.31	0.30	-0.21	0.58	1.93	2.60	0.00	0.09	0.00	0.00	0.47	0.56	10.39
	Sept. 2020	10.27	0.37	-0.20	-0.69	-1.03	-1.55	0.00	0.17	0.00	0.19	0.25	0.61	8.31
PF	Sept. 2024	9.99	0.47	-0.11	0.37	1.44	2.17	0.00	0.36	0.00	0.00	0.27	0.63	11.53
	Sept. 2023	9.98	0.42	-0.11	0.46	-0.15	0.62	0.00	0.31	0.00	0.00	0.33	0.64	9.99
	Sept. 2022	10.80	0.39	-0.11	0.65	-1.21	-0.28	0.00	0.27	0.00	0.00	0.38	0.65	9.98
	Sept. 2021	8.54	0.31	-0.10	0.61	1.75	2.57	0.00	0.21	0.00	0.00	0.36	0.57	10.80
	Sept. 2020	10.42	0.37	-0.10	-0.70	-1.05	-1.48	0.00	0.29	0.00	0.19	0.14	0.62	8.54

(1) All per unit figures presented in 2024 are referenced to net assets determined in accordance with International Financial Reporting Standards and are derived from the Fund's audited annual financial statements for the period ended September 30, 2024.

(2) Net assets and distributions are based on the actual number of units outstanding at the relevant time. The increase/decrease from operations is based on the weighted average number of units outstanding over the financial period.

(3) Distributions were paid in cash or reinvested in additional units of the Fund.

(4) Distributions (if any) that may have been made that included return of capital in excess of short term earnings were made to minimize disruption and provide stability to investors who have elected to take their distributions in the form of cash, and as disclosed in the simplified prospectus. These amounts are reviewed at each calendar year-end and management engages in discussions with the sub-advisor to determine the most applicable strategy on a go forward basis and will take any action(s) as needed for the long-term stability of the Fund.

Ratios and Supplemental Data

Series	Period	Total Net Asset Value (000's of \$)	Number of Units Outstanding (000's)	Management Expense Ratio (%) ⁽¹⁾	Management Expense Ratio before Waivers and Absorptions (%)	Trading Expense Ratio (%) ⁽²⁾	Portfolio Turnover Rate (%) ⁽³⁾	Net Asset Value per Unit (\$)
A	Sept. 2024	54,750	3,687	2.22	2.22	0.02	13.03	14.85
	Sept. 2023	54,506	4,181	2.22	2.22	0.03	22.61	13.04
	Sept. 2022	56,572	4,281	2.25	2.47	0.03	15.25	13.21
	Sept. 2021	67,591	4,662	2.23	2.56	0.05	18.27	14.50
	Sept. 2020	68,581	5,906	2.24	2.57	0.06	33.09	11.61
F	Sept. 2024	9,068	504	1.06	1.06	0.02	13.03	17.99
	Sept. 2023	9,163	587	1.06	1.06	0.03	22.61	15.60
	Sept. 2022	8,524	546	1.09	1.27	0.03	15.25	15.62
	Sept. 2021	6,933	410	1.07	1.35	0.05	18.27	16.93
	Sept. 2020	12,796	955	1.08	1.36	0.06	33.09	13.40
I	Sept. 2024	43,813	2,051	N/A	N/A	0.02	13.03	21.36
	Sept. 2023	40,346	2,237	N/A	N/A	0.03	22.61	18.04
	Sept. 2022	42,989	2,453	N/A	N/A	0.03	15.25	17.52
	Sept. 2021	47,584	2,614	N/A	N/A	0.05	18.27	18.21
	Sept. 2020	132,638	9,520	N/A	N/A	0.06	33.09	13.93
O	Sept. 2024	2	-	0.05	0.05	0.02	13.03	13.09
	Sept. 2023	1	-	0.05	0.05	0.03	22.61	11.04
	Sept. 2022	1	-	0.05	0.05	0.03	15.25	10.72
	Sept. 2021	1	-	0.05	0.05	0.05	18.27	11.16
	Sept. 2020	1	-	0.05	0.05	0.06	33.09	8.50
P	Sept. 2024	30,117	2,812	2.03	2.03	0.02	13.03	10.71
	Sept. 2023	22,135	2,360	2.03	2.03	0.03	22.61	9.38
	Sept. 2022	20,545	2,167	2.05	2.12	0.03	15.25	9.48
	Sept. 2021	21,728	2,091	2.04	2.15	0.05	18.27	10.39
	Sept. 2020	17,605	2,118	2.09	2.20	0.06	33.09	8.31
PF	Sept. 2024	13,857	1,201	0.89	0.89	0.02	13.03	11.53
	Sept. 2023	12,016	1,203	0.89	0.89	0.03	22.61	9.99
	Sept. 2022	11,979	1,200	0.90	0.97	0.03	15.25	9.98
	Sept. 2021	11,581	1,072	0.89	1.00	0.05	18.27	10.80
	Sept. 2020	5,815	681	0.91	1.02	0.06	33.09	8.54

(1) Management expense ratio is based on total expenses charged to the Fund (excluding commissions and other portfolio transaction costs, as well as withholding taxes) for the stated period and is expressed as an annualized percentage of daily average net asset value during the period. See Management Fees for more information.

(2) The trading expense ratio represents total commissions and other portfolio transaction costs expressed as an annualized percentage of daily average net asset value during the period.

(3) The portfolio turnover rate indicates how actively the Fund's sub-advisor manages its investment holdings. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher the portfolio turnover rate in a period, the greater the trading costs payable by the Fund in the period, and the greater the chance of an investor receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a Fund.

Management Fees

The Manager is responsible for the management, supervision and administration of the Fund. The Manager receives management fees, before HST, from the Fund, which are calculated daily and based on the net asset value of the Fund at an annual rate shown below. The Fund does not pay management fees for Series I and O units. Series I and O unitholders pay a negotiated fee directly to NEI Investments.

The management fee covers the cost of investment advisory fees, sales, marketing, and distribution expenses of the Fund. In addition, the Manager may pay a trailer fee to dealers out of this management fee. The trailer fee is a percentage of the average daily value of the units of the Fund held by the dealer's clients. No trailer fees are paid in respect of any Series F and PF units of the Fund.

The following table shows the major services paid for out of management fees as a percentage of the management fee for all applicable series of the Fund:

	Management Fee (%)	Investment Advisory and Other Fees (%)	Trailer Fee (%)
Series A	1.75	49.52	50.48
Series F	0.75	100.00	N/A
Series P	1.65	40.30	59.70
Series PF	0.65	100.00	N/A

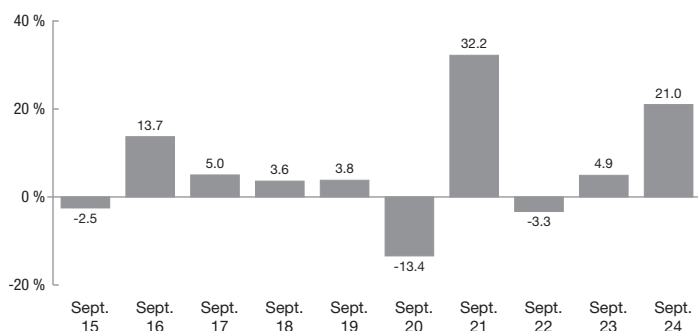
Past Performance

The performance information provided will not necessarily indicate how the Fund will perform in the future. The information shown assumes that distributions made by the Fund in the periods shown were reinvested in additional units of the relevant series of the Fund. In addition, the information does not take into account sales, redemption, distribution or other optional charges that would have reduced returns or performance.

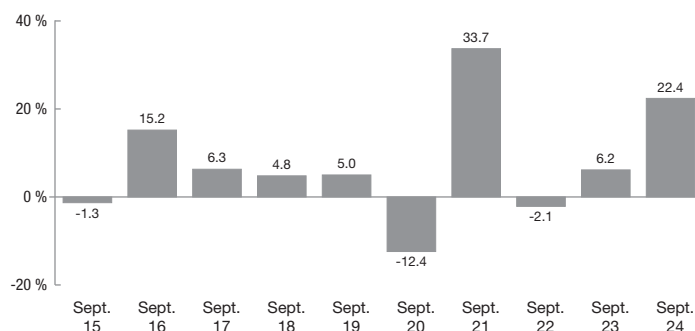
Year-by-Year Returns

The following charts show the annual performance for each series of units of the Fund for each period shown and illustrate how the Fund's performance has varied from period to period. The charts indicate how much an investment made on the first day of each financial period would have grown or decreased by the last day of each financial period.

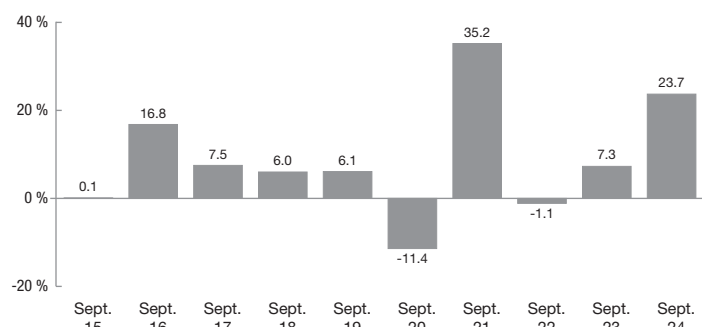
Series A



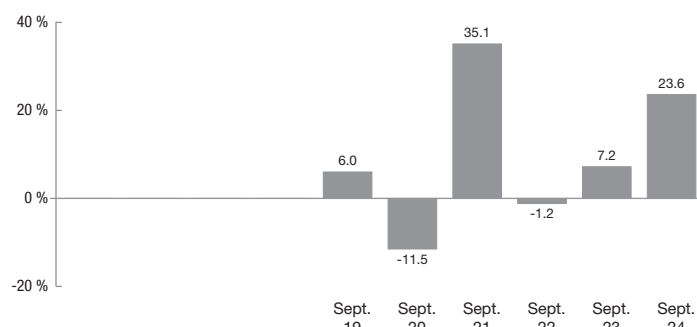
Series F



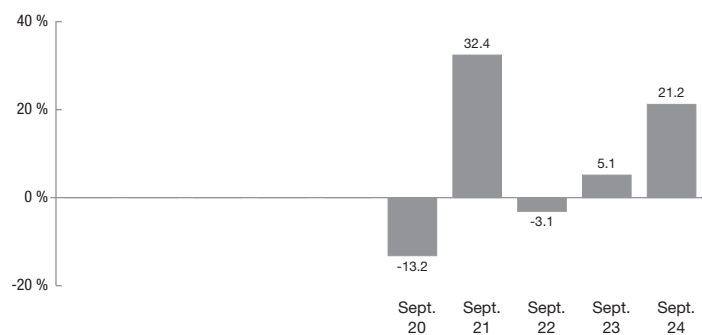
Series I



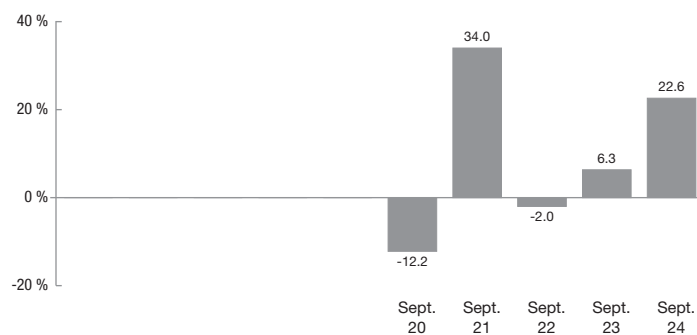
Series O



Series P



Series PF



Annualized Compound Returns

The following table shows the annual compound returns for all series of the Fund. All returns are in Canadian dollars, on a total return basis, net of fees. For comparison, the returns for the benchmark are included. A discussion regarding the relative performance of the Fund is found in the Results of Operations section of this report and a description of indexes can be found in the Annualized Compound Returns section of this report.

The blended benchmark is composed of 80% S&P/TSX Composite TR Index and 20% MSCI World NR Index (C\$).

The S&P/TSX Composite is the headline index for the Canadian equity market. It consists of the largest companies on the Toronto Stock Exchange (TSX). The Index is comprised of the S&P/TSX 60 Index and the S&P/TSX Completion Index.

The MSCI World Index is designed to represent the performance of large- and mid-cap stocks across numerous developed markets. It is a free float-adjusted market capitalization weighted Index.

While the Fund uses this benchmark for long-term performance comparisons, it is not managed relative to the composition of the above-noted index. As a result, the Fund may experience periods when its performance is not aligned with this index, either positively or negatively. Please see the "Results of Operations" section of this report for a discussion of recent performance results.

Group/Investment	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	10 Yrs (%)	Since Inception ^(*) (%)
80% S&P/TSX Composite TR Index, 20% MSCI World NR Index (C\$)	27.9	9.9	11.5	9.0	**
NEI Canadian Dividend Fund, Series A	21.0	7.1	7.0	5.8	N/A
NEI Canadian Dividend Fund, Series F	22.4	8.3	8.3	7.1	N/A
NEI Canadian Dividend Fund, Series I	23.7	9.5	9.4	8.3	N/A
NEI Canadian Dividend Fund, Series O	23.6	9.4	9.4	N/A	8.7
NEI Canadian Dividend Fund, Series P	21.2	7.3	7.2	N/A	7.7
NEI Canadian Dividend Fund, Series PF	22.6	8.5	8.5	N/A	9.0

^(*)Since inception returns are not provided for series that have been in existence for more than 10 years.

^(**)The return of the benchmark since inception for each applicable series is as follows: Series O: 10.2%, Series P: 11.8%, Series PF: 11.8%.

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Summary of Investment Portfolio as at September 30, 2024

Total Net Asset Value: \$151,607,014

Top Holdings	%	Sector Allocation	%
Royal Bank of Canada	5.4	Financials	32.1
Toronto-Dominion Bank	4.9	Energy	10.7
TC Energy	4.3	Communication Services	9.6
Cash and Equivalents	3.9	Consumer Staples	9.0
BCE	3.6	Consumer Discretionary	8.0
Canadian Imperial Bank of Commerce	3.6	Utilities	7.4
Manulife Financial	3.3	Real Estate	6.0
Scotiabank	3.3	Health Care	4.1
Brookfield, Class A	2.8	Cash and Equivalents	3.9
Intact Financial Corporation	2.7	Information Technology	3.5
Hydro One	2.6	Industrials	3.2
TELUS	2.6	Materials	2.5
Nutrien	2.5	Total	100.0
Magna International, Class A	2.5	The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the investment fund. Updates are available quarterly.	
Pembina Pipeline	2.4		
Empire Company, Class A	2.3		
Power Corporation of Canada	2.3		
Allied Properties Real Estate Investment Trust	2.3		
Canadian Tire Corporation, Class A	2.1		
Canadian National Railway Company	2.1		
Brookfield Infrastructure Partners	1.8		
Chartwell Retirement Residences	1.8		
Québecor, Class B	1.7		
Brookfield Renewable Partners	1.7		
H&R Real Estate Investment Trust, Units	1.7		
Total	70.2		