

2021 DISTRIBUTION TAX FACTORS PER UNIT - ADVISOR USE ONLY

NEI Funds

The tax factor figures are used to produce tax receipts for non-registered investors. The tax factors take into account not only the year-end distributions, but any other distributions previously made within the fund's taxation year. For funds that pay monthly or quarterly distributions, the proportion of factor can be applied evenly to each individual distribution made. All distribution amounts below are in Canadian dollars.



Fund Name	Fund Series	Fund Code						2021 Distribution Policy *	Capital Gains	Canadian Dividends	Foreign Income	Foreign Withholding Tax	Interest & Other Income	Return of Capital	Total Distribution	
		FE	NL	LL	LL2	LL3	DSC									
NEI Money Market Fund	A	NWT140		NWT10341	NWT840	NWT640	NWT10241	Monthly - Variable	-	-	-	-	0.0023	-	0.0023	
NEI Money Market Fund	F		NWT940					Monthly - Variable	-	-	-	-	0.0040	-	0.0040	
NEI Money Market Fund	I		NWT741					Monthly - Variable	-	-	-	-	0.0372	-	0.0372	
NEI Money Market Fund	O		NWT440					Monthly - Variable	-	-	-	-	0.0308	-	0.0308	
NEI Money Market Fund	P	NWT8140						Monthly - Variable	-	-	-	-	0.0042	-	0.0042	
NEI Money Market Fund	PF		NWT8940					Monthly - Variable	-	-	-	-	0.0045	-	0.0045	
NEI Canadian Bond Fund	A	NWT062		NWT362	NWT10062	NWT662	NWT162	Monthly - 4.00%	-	-	0.0055	-	0.1330	0.2815	0.4200	
NEI Canadian Bond Fund	F		NWT962					Monthly - 4.00%	-	-	0.0083	-	0.2002	0.2115	0.4200	
NEI Canadian Bond Fund	I		NWT562					Quarterly - Variable	-	-	0.0141	-	0.3382	-	0.3523	
NEI Canadian Bond Fund	O		NWT462					Quarterly - Variable	-	-	0.0124	-	0.2987	-	0.3111	
NEI Canadian Bond Fund	P	NWT8062						Monthly - 4.00%	-	-	0.0068	-	0.1625	0.2628	0.4321	
NEI Canadian Bond Fund	PF		NWT8962					Monthly - 4.00%	-	-	0.0090	-	0.2174	0.2176	0.4440	
NEI Global Impact Bond Fund	A	NWT193						Monthly - 4.00%	-	-	0.0439	-	0.0070	0.3451	0.3960	
NEI Global Impact Bond Fund	F		NWT593					Monthly - 4.00%	-	-	0.0887	-	0.0142	0.2931	0.3960	
NEI Global Impact Bond Fund	I		NWT793					Quarterly - Variable	-	-	0.1581	-	0.0252	-	0.1833	
NEI Global Impact Bond Fund	O		NWT493					Quarterly - Variable	-	-	0.0366	-	0.0058	-	0.0424	
NEI Global Impact Bond Fund	P	NWT8193						Monthly - 4.00%	-	-	0.0610	-	0.0097	0.3253	0.3960	
NEI Global Impact Bond Fund	PF		NWT8593					Monthly - 4.00%	-	-	0.1042	-	0.0166	0.2751	0.3959	
NEI Global Total Return Bond Fund	A	NWT194		NWT395	NWT894	NWT694	NWT295	Monthly - 4.00%	-	-	0.1715	-	0.3586	-	0.5301	
NEI Global Total Return Bond Fund	F		NWT595					Monthly - 4.00%	-	-	0.2093	-	0.4375	-	0.6468	
NEI Global Total Return Bond Fund	I		NWT795					Quarterly - Variable	-	-	0.2507	-	0.5241	-	0.7748	
NEI Global Total Return Bond Fund	O		NWT494					Quarterly - Variable	-	-	0.1644	-	0.3436	-	0.5080	
NEI Global Total Return Bond Fund	P	NWT8194						Monthly - 4.00%	-	-	0.1714	-	0.3583	-	0.5297	
NEI Global Total Return Bond Fund	PF		NWT8595					Monthly - 4.00%	-	-	0.1961	-	0.4099	-	0.6060	
NEI Global High Yield Bond Fund	A	NWT10142		NWT10343	NWT842	NWT10642	NWT10243	Monthly - 6.00%	-	-	0.2216	-	0.0005	0.1859	0.4080	
NEI Global High Yield Bond Fund	F		NWT543					Monthly - 6.00%	-	-	0.2801	-	0.0007	0.1033	0.3841	
NEI Global High Yield Bond Fund	I		NWT743					Quarterly - Variable	-	-	0.4250	-	0.0010	-	0.4260	
NEI Global High Yield Bond Fund	O		NWT445					Quarterly - Variable	-	-	0.5258	-	0.0013	-	0.5271	
NEI Global High Yield Bond Fund	P	NWT8142						Monthly - 6.00%	-	-	0.3550	-	0.0009	0.2441	0.6000	
NEI Global High Yield Bond Fund	PF		NWT8543					Monthly - 6.00%	-	-	0.4575	-	0.0011	0.1534	0.6120	
NEI Conservative Yield Portfolio	A	NWT198						Monthly - 4.00%	0.2046	0.0142	0.1425	-	0.0001	0.0862	0.4474	
NEI Conservative Yield Portfolio	F		NWT599					Monthly - 4.00%	0.2105	0.0201	0.2009	-	0.0002	0.1215	0.5528	
NEI Conservative Yield Portfolio	I		NWT799					Quarterly - Variable	0.2437	0.0270	0.2701	-	0.0003	0.1633	0.7038	
NEI Conservative Yield Portfolio	O		NWT498					Quarterly - Variable	0.2275	0.0262	0.2617	-	0.0002	0.1583	0.6735	
NEI Conservative Yield Portfolio	P	NWT8198						Monthly - 4.00%	0.2163	0.0160	0.1598	-	0.0001	0.0967	0.4887	
NEI Conservative Yield Portfolio	PF		NWT8599					Monthly - 4.00%	0.2248	0.0215	0.2150	-	0.0002	0.1301	0.5912	
NEI Balanced Yield Portfolio	A	NWT196		NWT397	NWT896	NWT696	NWT297	Monthly - 5.00%	0.1060	0.0272	0.0763	-	0.0006	-	0.3911	0.6000
NEI Balanced Yield Portfolio	F		NWT597					Monthly - 5.00%	0.1038	0.0581	0.1633	-	0.0012	-	0.3000	0.6240
NEI Balanced Yield Portfolio	I		NWT797					Quarterly - Variable	0.1068	0.0717	0.2014	-	0.0015	-	-	0.3784
NEI Balanced Yield Portfolio	O		NWT496					Quarterly - Variable	0.0986	0.1002	0.2814	-	0.0021	-	-	0.4781
NEI Balanced Yield Portfolio	P	NWT8196						Monthly - 5.00%	0.0984	0.0388	0.1090	-	0.0008	-	0.3667	0.6121
NEI Balanced Yield Portfolio	PF		NWT8597					Monthly - 5.00%	0.1122	0.0725	0.2036	-	0.0015	-	0.2372	0.6240
NEI Global Sustainable Balanced Fund	A	NWT064		NWT364	NWT10064	NWT664	NWT164	Monthly - 5.00%	-	-	-	-	-	0.5880	0.5880	
NEI Global Sustainable Balanced Fund	F		NWT964					Monthly - 5.00%	-	-	-	-	-	0.3720	0.3720	
NEI Global Sustainable Balanced Fund	I		NWT564					Quarterly - Variable	-	-	-	-	-	-	-	
NEI Global Sustainable Balanced Fund	O		NWT464					Quarterly - Variable	-	-	-	-	-	-	-	
NEI Global Sustainable Balanced Fund	P	NWT8064						Monthly - 5.00%	-	-	-	-	-	0.5520	0.5520	
NEI Global Sustainable Balanced Fund	PF		NWT8964					Monthly - 5.00%	-	-	-	-	-	0.5760	0.5760	
NEI Growth & Income Fund	A	NWT106		NWT307	NWT806	NWT606	NWT207	Monthly - 8.00%	2.1012	-	-	-	-	-	2.1012	
NEI Growth & Income Fund	F		NWT507					Monthly - 8.00%	1.7977	0.0409	0.0184	-	-	-	1.8570	
NEI Growth & Income Fund	I		NWT707					Quarterly - Variable	2.3482	0.1320	0.0593	-	-	-	2.5395	
NEI Growth & Income Fund	O		NWT406					Quarterly - Variable	2.9447	0.1527	0.0686	-	-	-	3.1660	
NEI Growth & Income Fund	P	NWT8106						Monthly - 8.00%	2.4222	-	-	-	-	-	2.4222	
NEI Growth & Income Fund	PF		NWT8507					Monthly - 8.00%	2.5033	0.0680	0.0306	-	-	-	2.6019	
NEI Canadian Dividend Fund	A	NWT128		NWT329	NWT828	NWT628	NWT229	Monthly - 6.00%	-	0.1032	-	-	-	0.6408	0.7440	
NEI Canadian Dividend Fund	F		NWT529					Monthly - 6.00%	-	0.3023	-	-	-	0.5617	0.8640	
NEI Canadian Dividend Fund	I		NWT729					Quarterly - Variable	-	0.4657	-	-	-	-	0.4657	
NEI Canadian Dividend Fund	O		NWT428					Quarterly - Variable	-	0.2800	-	-	-	-	0.2800	
NEI Canadian Dividend Fund	P	NWT8128						Monthly - 6.00%	-	0.0903	-	-	-	0.4497	0.5400	
NEI Canadian Dividend Fund	PF		NWT8529					Monthly - 6.00%	-	0.1937	-	-	-	0.3583	0.5520	
NEI Canadian Equity RS Fund	A	NWT072		NWT372	NWT10072	NWT672	NWT172	Annual - Variable	-	0.0291	-	-	-	-	0.0291	
NEI Canadian Equity RS Fund	F		NWT972					Annual - Variable	-	0.1635	-	-	-	-	0.1635	
NEI Canadian Equity RS Fund	I		NWT572					Annual - Variable	-	0.7290	-	-	-	-	0.7290	
NEI Canadian Equity RS Fund	O		NWT472					Annual - Variable	-	0.3099	-	-	-	-	0.3099	
NEI Canadian Equity RS Fund	P	NWT8072						Annual - Variable	-	0.0516	-	-	-	-	0.0516	
NEI Canadian Equity RS Fund	PF		NWT8972					Annual - Variable	-	0.1856	-	-	-	-	0.1856	
NEI Canadian Equity Fund	A	NWT108		NWT309	NWT808	NWT608	NWT209	Annual - Variable	-	-	-	-	-	-	-	
NEI Canadian Equity Fund	F		NWT509					Annual - Variable	-	-	-	-	-	-	-	

Fund Name	Fund Series	Fund Code						2021 Distribution Policy *	Capital Gains	Canadian Dividends	Foreign Income	Foreign Withholding Tax	Interest & Other Income	Return of Capital	Total Distribution
		FE	NL	LL	LL2	LL3	DSC								
NEI Canadian Equity Fund	I		NWT709					Annual - Variable	6.1613	0.2275	-	-	-	-	6.3888
NEI Canadian Equity Fund	O		NWT408					Annual - Variable	-	-	-	-	-	-	-
NEI Canadian Equity Fund	P	NWT8108						Annual - Variable	-	-	-	-	-	-	-
NEI Canadian Equity Fund	PF		NWT8509					Annual - Variable	-	-	-	-	-	-	-
NEI ESG Canadian Enhanced Index Fund	A	NWT003		NWT90503			NWT103	Annual - Variable	-	0.1628	-	-	-	-	0.1628
NEI ESG Canadian Enhanced Index Fund	F		NWT90303					Annual - Variable	-	0.4786	-	-	-	-	0.4786
NEI ESG Canadian Enhanced Index Fund	I		NWT7703					Annual - Variable	-	0.2039	-	-	-	-	0.2039
NEI ESG Canadian Enhanced Index Fund	O		NWT90403					Annual - Variable	-	0.4817	-	-	-	-	0.4817
NEI ESG Canadian Enhanced Index Fund	P	NWT8003						Annual - Variable	-	0.0850	-	-	-	-	0.0850
NEI ESG Canadian Enhanced Index Fund	PF		NWT8303					Annual - Variable	-	0.1936	-	-	-	-	0.1936
NEI U.S. Dividend Fund	A	NWT132		NWT333	NWT832	NWT632	NWT233	Monthly - 6.00%	-	0.0009	0.0514	-	-	0.6078	0.6601
NEI U.S. Dividend Fund	F		NWT533					Monthly - 6.00%	-	0.0054	0.3184	-	-	0.8162	1.1400
NEI U.S. Dividend Fund	I		NWT733					Quarterly - Variable	1.7361	0.0056	0.3344	-	-	-	2.0761
NEI U.S. Dividend Fund	O		NWT432					Quarterly - Variable	-	0.0049	0.2889	-	-	-	0.2938
NEI U.S. Dividend Fund	P	NWT8132						Monthly - 6.00%	-	0.0014	0.0812	-	-	0.6974	0.7800
NEI U.S. Dividend Fund	PF		NWT8533					Monthly - 6.00%	-	0.0039	0.2326	-	-	0.5675	0.8040
NEI Canadian Small Cap Equity RS Fund	A	NWT067		NWT367	NWT10067	NWT667	NWT167	Annual - Variable	0.7495	0.2973	-	-	-	-	1.0468
NEI Canadian Small Cap Equity RS Fund	F		NWT967					Annual - Variable	0.4781	0.4372	-	-	-	-	0.9153
NEI Canadian Small Cap Equity RS Fund	I		NWT567					Annual - Variable	0.7148	0.9200	-	-	-	-	1.6348
NEI Canadian Small Cap Equity RS Fund	O		NWT467					Annual - Variable	0.2903	0.4070	-	-	-	-	0.6973
NEI Canadian Small Cap Equity RS Fund	P	NWT8067						Annual - Variable	0.3002	0.1560	-	-	-	-	0.4562
NEI Canadian Small Cap Equity RS Fund	PF		NWT8967					Annual - Variable	0.3085	0.2630	-	-	-	-	0.5715
NEI Canadian Small Cap Equity Fund	A	NWT10118		NWT319	NWT818	NWT618	NWT219	Annual - Variable	-	-	-	-	-	-	-
NEI Canadian Small Cap Equity Fund	F		NWT519					Annual - Variable	-	-	-	-	-	-	-
NEI Canadian Small Cap Equity Fund	I		NWT719					Annual - Variable	3.4954	0.1451	-	-	0.0073	-	3.6478
NEI Canadian Small Cap Equity Fund	O		NWT418					Annual - Variable	-	-	-	-	-	-	-
NEI Canadian Small Cap Equity Fund	P	NWT8118						Annual - Variable	-	-	-	-	-	-	-
NEI Canadian Small Cap Equity Fund	PF		NWT8519					Annual - Variable	-	-	-	-	-	-	-
NEI Global Dividend RS Fund	A	NWT084		NWT384	NWT10084	NWT684	NWT184	Monthly - 6.00%	0.8720	-	-	-	-	-	0.8720
NEI Global Dividend RS Fund	F		NWT984					Monthly - 6.00%	0.9804	0.0008	0.0197	-	-	-	1.0009
NEI Global Dividend RS Fund	I		NWT584					Quarterly - Variable	1.0122	0.0065	0.1521	-	-	-	1.1708
NEI Global Dividend RS Fund	O		NWT484					Quarterly - Variable	0.9864	0.0058	0.1353	-	-	-	1.1275
NEI Global Dividend RS Fund	P	NWT8084						Monthly - 6.00%	0.9376	-	-	-	-	-	0.9376
NEI Global Dividend RS Fund	PF		NWT8584					Monthly - 6.00%	1.0069	0.0013	0.0307	-	-	-	1.0389
NEI Global Value Fund	A	NWT195		NWT396	NWT895	NWT695	NWT296	Annual - Variable	0.1858	-	-	-	-	-	0.1858
NEI Global Value Fund	F		NWT996					Annual - Variable	0.1927	0.0022	0.0523	-	-	-	0.2472
NEI Global Value Fund	I		NWT796					Annual - Variable	0.1964	0.0080	0.1930	-	-	-	0.3974
NEI Global Value Fund	O		NWT495					Annual - Variable	0.1606	0.0084	0.2023	-	-	-	0.3713
NEI Global Value Fund	P	NWT8195						Annual - Variable	0.1878	-	-	-	-	-	0.1878
NEI Global Value Fund	PF		NWT8996					Annual - Variable	0.1957	0.0029	0.0696	-	-	-	0.2682
NEI Global Equity RS Fund	A	NWT069		NWT369	NWT10069	NWT669	NWT169	Annual - Variable	-	-	-	-	-	-	-
NEI Global Equity RS Fund	F		NWT969					Annual - Variable	-	-	-	-	-	-	-
NEI Global Equity RS Fund	I		NWT569					Annual - Variable	-	-	0.2700	-	-	-	0.2700
NEI Global Equity RS Fund	O		NWT469					Annual - Variable	-	-	0.1099	-	-	-	0.1099
NEI Global Equity RS Fund	P	NWT8069						Annual - Variable	-	-	-	-	-	-	-
NEI Global Equity RS Fund	PF		NWT8969					Annual - Variable	-	-	0.0231	-	-	-	0.0231
NEI Global Equity Fund	A	NWT110		NWT10311	NWT810	NWT610	NWT10211	Annual - Variable	12.1264	-	-	-	-	-	12.1264
NEI Global Equity Fund	F		NWT511					Annual - Variable	12.8225	0.0035	0.0418	-	-	-	12.8678
NEI Global Equity Fund	I		NWT711					Annual - Variable	9.1836	0.0213	0.2579	-	-	-	9.4628
NEI Global Equity Fund	O		NWT410					Annual - Variable	5.9273	0.0092	0.1117	-	-	-	6.0482
NEI Global Equity Fund	P	NWT8110						Annual - Variable	5.7716	-	-	-	-	-	5.7716
NEI Global Equity Fund	PF		NWT8511					Annual - Variable	5.8093	0.0026	0.0310	-	-	-	5.8429
NEI Environmental Leaders Fund	A	NWT088		NWT388	NWT888	NWT688	NWT188	Annual - Variable	0.0662	-	-	-	-	-	0.0662
NEI Environmental Leaders Fund	F		NWT988					Annual - Variable	0.0699	-	0.0183	-	-	-	0.0882
NEI Environmental Leaders Fund	I		NWT789					Annual - Variable	0.0752	-	0.1374	-	-	-	0.2126
NEI Environmental Leaders Fund	O		NWT488					Annual - Variable	0.0582	-	0.0942	-	-	-	0.1524
NEI Environmental Leaders Fund	P	NWT8088						Annual - Variable	0.0674	-	-	-	-	-	0.0674
NEI Environmental Leaders Fund	PF		NWT8988					Annual - Variable	0.0708	-	0.0446	-	-	-	0.1154
NEI Emerging Markets Fund	A	NWT130		NWT331	NWT830	NWT630	NWT231	Annual - Variable	-	-	-	-	-	-	-
NEI Emerging Markets Fund	F		NWT531					Annual - Variable	-	-	-	-	-	-	-
NEI Emerging Markets Fund	I		NWT731					Annual - Variable	-	-	0.0902	-	-	-	0.0902
NEI Emerging Markets Fund	O		NWT430					Annual - Variable	-	-	0.0127	-	-	-	0.0127
NEI Emerging Markets Fund	P	NWT8130						Annual - Variable	-	-	-	-	-	-	-
NEI Emerging Markets Fund	PF		NWT8531					Annual - Variable	-	-	-	-	-	-	-
NEI Select Income RS Portfolio	A	NWT024		NWT324	NWT10024	NWT10624	NWT10124	Monthly - 4.00%	0.1455	0.0099	0.1308	-	0.0667	0.0672	0.4201
NEI Select Income RS Portfolio	F		NWT924					Monthly - 4.00%	0.1246	0.0125	0.1663	-	0.0848	0.0318	0.4200
NEI Select Income RS Portfolio	I		NWT725					Annual - Variable	0.1653	0.0203	0.2690	-	0.1371	-	0.5917
NEI Select Income RS Portfolio	O		NWT424					Annual - Variable	0.1516	0.0184	0.2443	-	0.1246	-	0.5389
NEI Select Income RS Portfolio	P	NWT8024						Monthly - 4.00%	0.1536	0.0114	0.1511	-	0.0770	0.0269	0.4200
NEI Select Income RS Portfolio	PF		NWT8924					Monthly - 4.00%	0.1394	0.0145	0.1919	-	0.0978	-	0.4436
NEI Select Income & Growth RS Portfolio	A	NWT014		NWT314	NWT10014	NWT10614	NWT114	Monthly - 4.00%	0.1853	0.0208	0.1130	-	0.0178	0.0950	0.4319
NEI Select Income & Growth RS Portfolio	F		NWT914					Monthly - 4.00%	0.2068	0.0412	0.2241	-	0.0354	-	0.5075
NEI Select Income & Growth RS Portfolio	I		NWT715					Annual - Variable	0.2247	0.0725	0.3948	-	0.0623	-	0.7543
NEI Select Income & Growth RS Portfolio	O		NWT414					Annual - Variable	0.1819	0.0363	0.1977	-	0.0312	-	0.4471
NEI Select Income & Growth RS Portfolio	P	NWT8014						Monthly - 4.00%	0.1960	0.0252	0.1371	-	0.0217	0.0520	0.4320

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NEI Select Income & Growth RS Portfolio	PF		NWT8914					Monthly - 4.00%	0.1941	0.0409	0.2226	-	0.0352	-	0.4928
NEI Select Balanced RS Portfolio	A	NWT019		NWT10319	NWT10019	NWT10619	NWT119	Monthly - 5.00%	0.1794	0.0216	0.0319	-	-	0.2471	0.4800
NEI Select Balanced RS Portfolio	F		NWT919					Monthly - 5.00%	0.2011	0.0752	0.1110	-	-	0.1527	0.5400
NEI Select Balanced RS Portfolio	I		NWT720					Annual - Variable	0.2763	0.1737	0.2564	-	-	-	0.7064
NEI Select Balanced RS Portfolio	O		NWT420					Annual - Variable	0.1916	0.1207	0.1781	-	-	-	0.4904
NEI Select Balanced RS Portfolio	P	NWT8019						Monthly - 5.00%	0.2096	0.0437	0.0645	-	-	0.2103	0.5281
NEI Select Balanced RS Portfolio	PF		NWT8919					Monthly - 5.00%	0.2079	0.0946	0.1396	-	-	0.0979	0.5400
NEI Select Growth & Income RS Portfolio	A	NWT008		NWT508			NWT90108	Monthly - 6.00%	0.2448	0.0251	-	-	-	0.6420	0.9119
NEI Select Growth & Income RS Portfolio	F		NWT308					Monthly - 6.00%	0.2173	0.1713	-	-	-	0.4994	0.8880
NEI Select Growth & Income RS Portfolio	I		NWT7708					Annual - Variable	0.1632	0.1852	-	-	-	-	0.3484
NEI Select Growth & Income RS Portfolio	O		NWT4008					Annual - Variable	0.1630	0.2838	-	-	-	-	0.4468
NEI Select Growth & Income RS Portfolio	P	NWT8008						Monthly - 6.00%	0.1701	0.0588	-	-	-	0.3831	0.6120
NEI Select Growth & Income RS Portfolio	PF		NWT8308					Monthly - 6.00%	0.1704	0.1704	-	-	-	0.2712	0.6120
NEI Select Maximum Growth RS Portfolio	A	NWT90012		NWT512			NWT90112	Monthly - 6.00%	-	-	-	-	-	0.9840	0.9840
NEI Select Maximum Growth RS Portfolio	F		NWT90312					Monthly - 6.00%	-	-	-	-	-	1.0680	1.0680
NEI Select Maximum Growth RS Portfolio	I		NWT712					Annual - Variable	-	-	-	-	-	-	-
NEI Select Maximum Growth RS Portfolio	O		NWT412					Annual - Variable	-	-	-	-	-	-	-
NEI Select Maximum Growth RS Portfolio	P	NWT8012						Monthly - 6.00%	-	-	-	-	-	0.6360	0.6360
NEI Select Maximum Growth RS Portfolio	PF		NWT8312					Monthly - 6.00%	-	-	-	-	-	0.5760	0.5760
NEI Income Private Portfolio	W	NWT2000						Monthly - 4.00%	0.0985	0.0063	0.0569	-	0.0221	0.2242	0.4080
NEI Income Private Portfolio	WF		NWT2900					Monthly - 4.00%	0.1034	0.0122	0.1099	-	0.0428	0.1398	0.4081
NEI Income & Growth Private Portfolio	W	NWT2001						Monthly - 4.00%	0.0661	0.0126	0.0427	-	-	0.2866	0.4080
NEI Income & Growth Private Portfolio	WF		NWT2901					Monthly - 4.00%	0.0717	0.0383	0.1300	-	-	0.1800	0.4200
NEI Balanced Private Portfolio	W	NWT2002						Monthly - 5.00%	0.0538	0.0183	0.0211	-	-	0.4108	0.5040
NEI Balanced Private Portfolio	WF		NWT2902					Monthly - 5.00%	0.0615	0.0747	0.0859	-	-	0.2939	0.5160
NEI Growth Private Portfolio	W	NWT2003						Monthly - 6.00%	0.0515	0.0008	-	-	-	0.5477	0.6000
NEI Growth Private Portfolio	WF		NWT2903					Monthly - 6.00%	0.0539	0.1106	-	-	-	0.4475	0.6120

Funds Terminated In April, 2021

Funds that terminated during the April 2021 mergers had tax year-ends at that time. The tax factors for those funds are presented in this section.

Fund Name	Fund Series	Fund Code						2021 Distribution Policy *	Capital Gains	Canadian Dividends	Foreign Income	Foreign Withholding Tax	Interest & Other Income	Return of Capital	Total Distribution
		FE	NL	LL	LL2	LL3	DSC								
NEI U.S. Equity Fund	A	NWT031		NWT90531				Annual - Variable	7.2047	-	-	-	-	-	7.2047
NEI U.S. Equity Fund	F		NWT90331					Annual - Variable	8.4220	-	-	-	-	-	8.4220
NEI U.S. Equity Fund	I		NWT7731					Annual - Variable	3.1723	-	0.0327	-	-	-	3.2050
NEI U.S. Equity Fund	O		NWT431					Annual - Variable	7.0553	-	0.0658	-	-	-	7.1211
NEI U.S. Equity Fund	P	NWT8031						Annual - Variable	3.0888	-	-	-	-	-	3.0888
NEI U.S. Equity Fund	PF		NWT8331					Annual - Variable	3.1540	-	-	-	-	-	3.1540
NEI International Equity Fund	A	NWT005		NWT505			NWT105	Annual - Variable	1.7023	-	-	-	-	-	1.7023
NEI International Equity Fund	F		NWT90305					Annual - Variable	1.9883	0.0075	0.0529	-	-	-	2.0487
NEI International Equity Fund	I		NWT705					Annual - Variable	1.6371	0.0143	0.1016	-	-	-	1.7530
NEI International Equity Fund	O		NWT90405					Annual - Variable	2.6095	0.0175	0.1239	-	-	-	2.7509
NEI International Equity Fund	P	NWT8005						Annual - Variable	1.6931	0.0019	0.0132	-	-	-	1.7082
NEI International Equity Fund	PF		NWT8305					Annual - Variable	1.6340	0.0072	0.0513	-	-	-	1.6925
NEI Select Balanced Portfolio	A	NWT041		NWT341	NWT10041	NWT641	NWT141	Monthly - 5.00%	-	0.0048	0.0039	-	-	0.1261	0.1348
NEI Select Balanced Portfolio	F		NWT941					Monthly - 5.00%	-	0.0317	0.0255	-	-	0.1403	0.1975
NEI Select Balanced Portfolio	I		NWT541					Annual - Variable	-	0.0682	0.0550	-	-	-	0.1232
NEI Select Balanced Portfolio	O		NWT441					Annual - Variable	-	0.0560	0.0450	-	-	-	0.1010
NEI Select Balanced Portfolio	P	NWT8041						Monthly - 5.00%	-	0.0119	0.0096	-	-	0.1289	0.1504
NEI Select Balanced Portfolio	PF		NWT8941					Monthly - 5.00%	-	0.0356	0.0287	-	-	0.1359	0.2002
NEI Select Growth Portfolio	A	NWT042		NWT342	NWT10042	NWT642	NWT142	Monthly - 6.00%	0.8923	-	-	-	-	0.1203	1.0126
NEI Select Growth Portfolio	F		NWT942					Monthly - 6.00%	1.1177	-	-	-	-	0.1486	1.2663
NEI Select Growth Portfolio	I		NWT742					Annual - Variable	1.5484	-	-	-	-	-	1.5484
NEI Select Growth Portfolio	O		NWT442					Annual - Variable	1.2553	-	-	-	-	-	1.2553
NEI Select Growth Portfolio	P	NWT8042						Monthly - 6.00%	1.1534	-	-	-	-	0.1517	1.3051
NEI Select Growth Portfolio	PF		NWT8942					Monthly - 6.00%	1.1564	-	-	-	-	0.1560	1.3124
NEI Select Maximum Growth Portfolio	A	NWT043		NWT343	NWT10043	NWT643	NWT143	Monthly - 6.00%	-	-	-	-	-	0.1260	0.1260
NEI Select Maximum Growth Portfolio	F		NWT943					Monthly - 6.00%	-	-	-	-	-	0.1500	0.1500
NEI Select Maximum Growth Portfolio	I		NWT10743					Annual - Variable	-	-	-	-	-	-	-
NEI Select Maximum Growth Portfolio	O		NWT443					Annual - Variable	-	-	-	-	-	-	-
NEI Select Maximum Growth Portfolio	P	NWT8043						Monthly - 6.00%	-	-	-	-	-	0.1530	0.1530
NEI Select Maximum Growth Portfolio	PF		NWT8943					Monthly - 6.00%	-	-	-	-	-	0.1620	0.1620
NEI Select Income & Growth Portfolio	A	NWT044		NWT344	NWT10044	NWT644	NWT144	Monthly - 4.00%	-	0.0050	0.0206	-	0.0242	0.1142	0.1640
NEI Select Income & Growth Portfolio	F		NWT944					Monthly - 4.00%	-	0.0099	0.0411	-	0.0483	0.1176	0.2169
NEI Select Income & Growth Portfolio	I		NWT744					Annual - Variable	-	0.0141	0.0587	-	0.0689	-	0.1417
NEI Select Income & Growth Portfolio	O		NWT444					Annual - Variable	-	0.0127	0.0527	-	0.0619	-	0.1273
NEI Select Income & Growth Portfolio	P	NWT8044						Monthly - 4.00%	-	0.0054	0.0223	-	0.0262	0.1055	0.1594
NEI Select Income & Growth Portfolio	PF		NWT8944					Monthly - 4.00%	-	0.0094	0.0390	-	0.0458	0.1081	0.2023
NEI Tactical Yield Portfolio	A	NWT190		NWT391	NWT890	NWT690	NWT291	Monthly - 6.00%	-	0.0036	0.0219	-	0.0033	0.1630	0.1852
NEI Tactical Yield Portfolio	F		NWT591					Monthly - 6.00%	-	0.0114	0.0692	-	0.0104	0.1524	0.2226
NEI Tactical Yield Portfolio	I		NWT790					Quarterly - Variable	-	0.0205	0.1245	-	0.0187	-	0.1263

Fund Name	Fund Series	Fund Code						2021 Distribution Policy *	Capital Gains	Canadian Dividends	Foreign Income	Foreign Withholding Tax	Interest & Other Income	Return of Capital	Total Distribution
		FE	NL	LL	LL2	LL3	DSC								
NEI Tactical Yield Portfolio	O		NWT490					Quarterly - Variable	-	0.0167	0.1009	0.0151	-	-	0.1025
NEI Tactical Yield Portfolio	P	NWT8190						Monthly - 6.00%	-	0.0039	0.0238	0.0036	-	0.1334	0.1575
NEI Tactical Yield Portfolio	PF		NWT8591					Monthly - 6.00%	-	0.0115	0.0698	0.0105	-	0.1425	0.2133
NEI Select Income Portfolio	A	NWT040		NWT540				Monthly - 4.00%	-	0.0015	0.0175	-	0.0552	0.1137	0.1879
NEI Select Income Portfolio	F		NWT340					Monthly - 4.00%	-	0.0022	0.0262	-	0.0825	0.1253	0.2362
NEI Select Income Portfolio	I		NWT7740					Annual - Variable	-	0.0025	0.0305	-	0.0960	-	0.1290
NEI Select Income Portfolio	O		NWT4040					Annual - Variable	-	0.0025	0.0300	-	0.0942	-	0.1267
NEI Select Income Portfolio	P	NWT8040						Monthly - 4.00%	-	0.0015	0.0177	-	0.0557	0.1061	0.1810
NEI Select Income Portfolio	PF		NWT8340					Monthly - 4.00%	-	0.0019	0.0230	-	0.0725	0.0941	0.1915
NEI Select Growth & Income Portfolio	A	NWT046		NWT546				Monthly - 6.00%	-	-	-	-	-	0.1860	0.1860
NEI Select Growth & Income Portfolio	F		NWT346					Monthly - 6.00%	-	-	-	-	-	0.2340	0.2340
NEI Select Growth & Income Portfolio	I		NWT7746					Annual - Variable	-	-	-	-	-	-	-
NEI Select Growth & Income Portfolio	O		NWT446					Annual - Variable	-	-	-	-	-	-	-
NEI Select Growth & Income Portfolio	P	NWT8046						Monthly - 6.00%	-	-	-	-	-	0.1500	0.1500
NEI Select Growth & Income Portfolio	PF		NWT8346					Monthly - 6.00%	-	-	-	-	-	0.1470	0.1470

Funds with Two Tax Year-ends: Tax Factors for January 2021-April, 2021

Continuing Funds that merged on a Tax-deferred basis in April 2021 had a tax year-end at that time. Unitholders of these funds will receive 2 T3 slips: one for January to April, the other for May to December. The January to April tax factors for those funds are presented in this section.

Fund Name	Fund Series	Fund Code						2021 Distribution Policy *	Capital Gains	Canadian Dividends	Foreign Income	Foreign Withholding Tax	Interest & Other Income	Return of Capital	Total Distribution
		FE	NL	LL	LL2	LL3	DSC								
NEI U.S. Equity RS Fund	A	NWT063		NWT363	NWT10063	NWT663	NWT163	Annual - Variable	-	-	-	-	-	-	-
NEI U.S. Equity RS Fund	F		NWT963					Annual - Variable	-	-	0.0360	-	-	-	0.0360
NEI U.S. Equity RS Fund	I		NWT563					Annual - Variable	-	-	0.0773	-	-	-	0.0773
NEI U.S. Equity RS Fund	O		NWT463					Annual - Variable	-	-	0.0529	-	-	-	0.0529
NEI U.S. Equity RS Fund	P	NWT8063						Annual - Variable	-	-	-	-	-	-	-
NEI U.S. Equity RS Fund	PF		NWT8963					Annual - Variable	-	-	0.0186	-	-	-	0.0186
NEI International Equity RS Fund	A	NWT075		NWT375	NWT10075	NWT675	NWT175	Annual - Variable	-	-	-	-	-	-	-
NEI International Equity RS Fund	F		NWT975					Annual - Variable	-	-	-	-	-	-	-
NEI International Equity RS Fund	I		NWT575					Annual - Variable	-	-	0.0072	-	-	-	0.0072
NEI International Equity RS Fund	O		NWT475					Annual - Variable	-	-	0.0032	-	-	-	0.0032
NEI International Equity RS Fund	P	NWT8075						Annual - Variable	-	-	-	-	-	-	-
NEI International Equity RS Fund	PF		NWT8975					Annual - Variable	-	-	-	-	-	-	-
NEI Select Growth RS Portfolio	A	NWT020		NWT320	NWT10020	NWT10620	NWT10120	Monthly - 6.00%	0.1163	-	-	-	-	0.1202	0.2365
NEI Select Growth RS Portfolio	F		NWT920					Monthly - 6.00%	0.1310	-	-	-	-	0.1346	0.2656
NEI Select Growth RS Portfolio	I		NWT721					Annual - Variable	0.2703	-	-	-	-	-	0.2703
NEI Select Growth RS Portfolio	O		NWT421					Annual - Variable	0.1636	-	-	-	-	-	0.1636
NEI Select Growth RS Portfolio	P	NWT8020						Monthly - 6.00%	0.1479	-	-	-	-	0.1510	0.2989
NEI Select Growth RS Portfolio	PF		NWT8920					Monthly - 6.00%	0.1458	-	-	-	-	0.1584	0.3042

Funds with Two Tax Year-ends: Tax Factors for May 2021-December, 2021

Continuing Funds that merged on a Tax-deferred basis in April 2021 had a tax year-end at that time. Unitholders of these funds will receive 2 T3 slips: one for January to April, the other for May to December. The May to December tax factors for those funds are presented in this section.

Fund Name	Fund Series	Fund Code						2021 Distribution Policy *	Capital Gains	Canadian Dividends	Foreign Income	Foreign Withholding Tax	Interest & Other Income	Return of Capital	Total Distribution
		FE	NL	LL	LL2	LL3	DSC								
NEI U.S. Equity RS Fund	A	NWT063		NWT363	NWT10063	NWT663	NWT163	Annual - Variable	0.1359	-	-	-	-	-	0.1359
NEI U.S. Equity RS Fund	F		NWT963					Annual - Variable	0.0908	-	0.0081	-	-	-	0.0989
NEI U.S. Equity RS Fund	I		NWT563					Annual - Variable	0.0506	-	0.1275	-	-	-	0.1781
NEI U.S. Equity RS Fund	O		NWT463					Annual - Variable	0.0382	-	0.0958	-	-	-	0.1340
NEI U.S. Equity RS Fund	P	NWT8063						Annual - Variable	0.0347	-	-	-	-	-	0.0347
NEI U.S. Equity RS Fund	PF		NWT8963					Annual - Variable	0.0356	-	0.0139	-	-	-	0.0495
NEI International Equity RS Fund	A	NWT075		NWT375	NWT10075	NWT675	NWT175	Annual - Variable	0.0320	-	-	-	-	-	0.0320
NEI International Equity RS Fund	F		NWT975					Annual - Variable	0.0263	-	0.1259	-	-	-	0.1522
NEI International Equity RS Fund	I		NWT575					Annual - Variable	0.0315	-	0.2541	-	-	-	0.2856
NEI International Equity RS Fund	O		NWT475					Annual - Variable	0.0193	-	0.1702	-	-	-	0.1895
NEI International Equity RS Fund	P	NWT8075						Annual - Variable	0.0192	-	-	-	-	-	0.0192
NEI International Equity RS Fund	PF		NWT8975					Annual - Variable	0.0196	-	0.0678	-	-	-	0.0874
NEI Select Growth RS Portfolio	A	NWT020		NWT320	NWT10020	NWT10620	NWT10120	Monthly - 6.00%	-	-	-	-	-	0.3780	0.3780
NEI Select Growth RS Portfolio	F		NWT920					Monthly - 6.00%	-	0.0345	-	-	-	0.3885	0.4230
NEI Select Growth RS Portfolio	I		NWT721					Annual - Variable	-	0.1781	-	-	-	-	0.1781
NEI Select Growth RS Portfolio	O		NWT421					Annual - Variable	-	0.0883	-	-	-	-	0.0883
NEI Select Growth RS Portfolio	P	NWT8020						Monthly - 6.00%	-	0.0127	-	-	-	0.4643	0.4770
NEI Select Growth RS Portfolio	PF		NWT8920					Monthly - 6.00%	-	0.0581	-	-	-	0.4279	0.4860

*Distribution policy reviewed annually. Consisting of income, capital gains and/or return of capital, determined as of December 31, 2021.

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The tax factor figures are used to produce tax receipts for non-registered investors. The tax factors take into account not only the year-end distributions, but any other distributions previously made within the fund's taxation year. For funds that pay monthly or quarterly distributions, the proportion of factor can be applied evenly to each individual distribution made. All distribution amounts below are in Canadian dollars.

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