

A low-angle photograph of a modern building's glass and steel facade. A large, semi-transparent blue geometric shape, resembling a stylized 'N' or a series of overlapping planes, is positioned in the upper left and center. A thin, bright green line starts from the right edge of the blue shape and extends diagonally downwards towards the bottom right corner. The building's windows are visible in the upper right, reflecting the sky.

# NEI Global Corporate Leaders Fund

There's a new path to performance

NEI

The NEI Global Corporate Leaders Fund is focused on companies with strong corporate cultures that are offering innovative products or services to benefit society in the transition to a more sustainable economy.



# Expertise you can trust

NEI has partnered with **Impax Asset Management**, a trusted global investment manager, with expertise investing in companies with strong corporate cultures that are addressing major socioeconomic trends.

The NEI Global Corporate Leaders Fund is among the first in Canada with a dual focus on powerful, long-term socioeconomic trends, and corporate culture factors, both of which are potential drivers of strong financial performance.

## Opportunity

Invest in a targeted and disciplined investment strategy that adds diversification and growth potential to portfolios.

### Philosophy

Impax believes the market is underestimating growth opportunities from long-term trends shaping society.

Impax also believes the market is underestimating the significance of a strong corporate culture in driving company performance.

### Objective

Capitalize on these market inefficiencies with the aim to drive potential long-term outperformance.



# How we identify attractive opportunities

The investment process starts with deep fundamental research and a strong valuation discipline. The first part of the process builds proprietary frameworks that seek to find well-positioned companies with strong corporate cultures that gain a material portion of their revenues from products or services benefiting society.

Three key categories help to identify long-term growth opportunities driven by demographics and societal needs. To be eligible, companies must generate more than 20% of their revenue from products or services that benefit society in the transition to a more sustainable economy.

## Meeting basic needs

---

Providing the products and services people cannot live without

### **Nutrition**

Food distributors  
Retail food providers/  
producers

### **Community infrastructure**

Housing  
Social buildings

### **Essential services**

Public transportation  
Household utilities

## Broaden economic participation

---

Enabling access to the means necessary

### **Education and jobs**

Recruitment employment  
Education and publishing

### **Access to finance**

Financial security  
and inclusion  
Financial platforms

### **Equitable connectivity**

Evolving marketplaces  
Bridging digital divide

## Improving quality of life

---

Supporting health, happiness, and prosperity

### **Health innovation**

Advanced medical solutions  
Healthcare access  
and affordability  
Diagnostics

### **Wellbeing**

Personal care  
Wellness  
Security and safety



# Indicators for systematically evaluating a company's culture

The Impax Corporate Culture framework is a proprietary tool used to score company corporate culture. This quantitative framework helps define the investable universe for this strategy by identifying businesses which show indications of strong corporate culture correlated with stock price outperformance.

## Corporate culture indicators

- Management of human capital development
- Disclosure of leadership and board diversity data
- Productivity (sector neutral)
- Workplace equity/inclusive business practices
- Women in management (% change y/y growth)
- Employee turnover
- Global leadership

The lowest scoring quintile is excluded from the investment universe.



## Key facts

**Inception date:**

June 2024

**Strategy type:**

Thematic global equity

**Investing style:**

Growth at a reasonable price<sup>1</sup>

**Portfolio Managers:**

Amber Fairbanks,  
CFA and Charles French

**Benchmark:**

MSCI All Country World Index  
(Hedged to \$CAD)<sup>2</sup>

**Number of holdings:**

35–55 stocks

## Key reasons to invest

---

Aligned with powerful economic drivers that have the potential to drive long-term growth.

---

Provides a depth of diversification through its thematic nature and global approach.

---

Proven investment approach and manager with 25 years experience managing investment opportunities driven by the transition to a more sustainable global economy.



## A new path to performance

Society is changing and so are the investment opportunities.

Take advantage, with the expertise of a specialist investment manager and the NEI Global Corporate Leaders Fund.

For more information about NEI Global Corporate Leaders, please visit [neiinvestments.com](https://neiinvestments.com).

## About NEI Investments

Part of the asset management arm of Aviso, one of Canada's leading wealth and investment services suppliers. NEI Investments holds over \$13 billion in assets under management.

NEI adopts a differentiated approach to achieving investment returns for Canadians, leveraging a unique structure that includes a global network of money managers, proprietary investment management and asset allocation and a dedicated responsible investing team. This structure is designed to optimally respond to the dynamics of our changing world, uncover unique investment opportunities, and deliver a broad array of investment outcomes with financial growth at the core.

## Asset Management

Founded in 1998, Impax is a specialist asset manager, investing in the opportunities arising from the transition to a more sustainable global economy.

Impax seeks to invest in higher quality companies with strong business models that demonstrate sound management of risk. Impax offers a well-rounded suite of investment solutions spanning multiple asset classes seeking superior risk-adjusted returns over the medium to long term.

## About Impax



For more information about  
NEI Global Corporate Leaders Fund,  
please visit [neiinvestments.com](http://neiinvestments.com).

# NEI

<sup>1</sup>Growth at a reasonable price (GARP) is an equity investment strategy that seeks to combine tenets of both growth investing and value investing.

<sup>2</sup>The MSCI All Country World Index (ACWI) is a stock index designed to track broad global equity-market performance. Maintained by Morgan Stanley Capital International (MSCI), the index comprises the stocks of nearly 3,000 companies from 23 developed countries and 24 emerging markets.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus and/or Fund Facts before investing. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated. This material is for informational and educational purposes and it is not intended to provide specific advice including, without limitation, investment, financial, tax or similar matters. Please consult with your own professional advisor on your particular circumstances. NEI Investments endeavors to ensure that the contents have been compiled or derived from sources that we believe are reliable and contain information that is accurate and complete. However, NEI Investments makes no representation or warranty, express or implied, in respect thereof, takes no responsibility for any errors and omissions contained herein.

NEI Investments is a registered trademark of Northwest & Ethical Investments L.P. ("NEI LP"). Northwest & Ethical Investments Inc. is the general partner of NEI LP and a wholly-owned subsidiary of Aviso Wealth Inc. ("Aviso"). Aviso is the sole limited partner of the Manager. Aviso is a wholly-owned subsidiary of Aviso Wealth LP ("Aviso Wealth LP"), which in turn is owned 50% by Desjardins Financial Holding Inc. ("Desjardins") and 50% by a limited partnership owned by the five Provincial Credit Union Centrals (the "Centrals") and The CUMIS Group Limited.

25-05-1011850E