

# NEI U.S. Equity RS Fund

Designed with downside protection to deliver long-term value

NEI

## Investment objective

This fund aims to provide capital growth by investing in quality U.S. stocks that provide stability, and downside protection while capturing most of the upside in rising markets. The Fund leverages the principles of responsible investing as a value-add and risk management tool and includes exclusionary screens, NEI's active ownership program and ESG factors in the investment decision making process.

## The portfolio sub-advisor

AllianceBernstein (AB) is a leading global investment management and research firm with \$956.2 billion of assets under management.\* With 47 locations in 21 countries, their global teams collaborate across asset classes and investment strategies to help spark new thinking and deliver effective solutions. AB is a signatory of the United Nations' Principles for Responsible Investment.

## Key reasons to invest

### High conviction

Portfolio of 50-90 stocks that demonstrate consistent performance patterns and sustainable earnings.

### Actively managed

Quality mid and large cap portfolio that integrates Environmental, Social and Governance (ESG) factors in the investment and decision-making process.

### Smoother ride

Designed to capture 90% of the upside and only 70% of the downside.

## Stock selection based on

### Quality

- Earnings quality can be a better predictor of future earnings power
- Capital discipline can lead to better stock returns

### Stability

- Stability provides downside protection
- Stocks with stability have demonstrated a proven history of lower volatility

### Price

- Attractive prices drive value
- Dividends reflect management's confidence in the sustainability of its earnings power

## Fund facts

Fund category	US Equity
Management style	Core
Distribution policy <sup>1</sup>	Annual/variable
Inception date	Fund series F: 2006-07-25 Fund series PF: 2018-12-03
Minimum investment	\$500
Minimum subsequent investment	\$25
MER <sup>2</sup>	Fund series F: 1.10% Fund series PF: 0.94%

## Fund codes and fees

Prefix: NWT

Series	FE	NL
A	063	-
F	-	963
P	8063	-
PF	-	8963

\*Asset under management in Canadian dollars as of June 30, 2022. <sup>1</sup>Distribution policy reviewed annually. <sup>2</sup>MER audited as of September 30, 2023.

## Risk rating



## Performance

Trailing Return %	1 Mth	3 Mth	6 Mth	1Yr	3 Yr	5 Yr	10 Yr	Since Inception	Inception Date
Fund Series A	2.0	10.8	19.0	25.5	13.1	12.0	10.7	7.7	1968-09-30
Fund Series F	2.1	11.2	19.7	26.9	14.4	13.3	12.0	9.6	2006-07-25
Fund Series P	2.0	10.9	19.1	25.7	13.3	12.2		12.2	2018-12-03
Fund Series PF	2.1	11.2	19.8	27.1	14.6	13.5		13.5	2018-12-03

Performance as of March 31, 2024

### Series F and PF



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Morningstar Ratings reflect performance as of March 31, 2024 and are subject to change monthly. The ratings are calculated from a fund's 3, 5, and 10-year returns measured against 91-day Treasury bill and peer group returns. For each time period the top 10% of the funds in a category get five stars. The Overall Rating is a weighted combination of the 3, 5 and 10-year ratings. For greater detail see [www.morningstar.ca](http://www.morningstar.ca). The star ratings and number of U.S. Equity funds for each period are as follows: Series F - one year is three stars, out of 1159 funds, three years is five stars, out of 1022 funds, five years is four stars, out of 866 funds, ten years is three stars, out of 494 funds. Series PF - one year is three stars, out of 1159 funds, three years is five stars, out of 1022 funds, five years is four stars, out of 866 funds.

Within each CIFSC category, the top 10% of funds receive five stars, the next 22.5% four stars, the middle 35% three stars, the next 22.5% two stars, and the bottom 10% receive one star. Funds are rated for up to three time periods— three-, five-, and 10 years—and these ratings are combined to produce an overall rating. Funds with less than three years of history are not rated. Ratings are objective, based entirely on a mathematical evaluation of past performance. They're a useful tool for identifying funds worthy of further research but shouldn't be considered buy or sell recommendations. © 2024 Morningstar Research Inc. All rights reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete, or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results. Morningstar rates mutual funds from one to five stars based on how well they've performed (after adjusting for risk) in comparison to similar funds.

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