

# NEI Global Impact Bond Fund

Canada's largest Global Impact Fixed-income Fund<sup>1</sup>

NEI

## Core fixed income

Portfolio designed to provide risk return profile of core global fixed income.

## Competitive price

Cost effective exposure to issuers and secular themes not typically found in traditional fixed income strategies.

## Actively managed

Environmental and social impacts are measured and reported regularly.

## Proprietary process to identify impact bonds, based on extensive research and experience

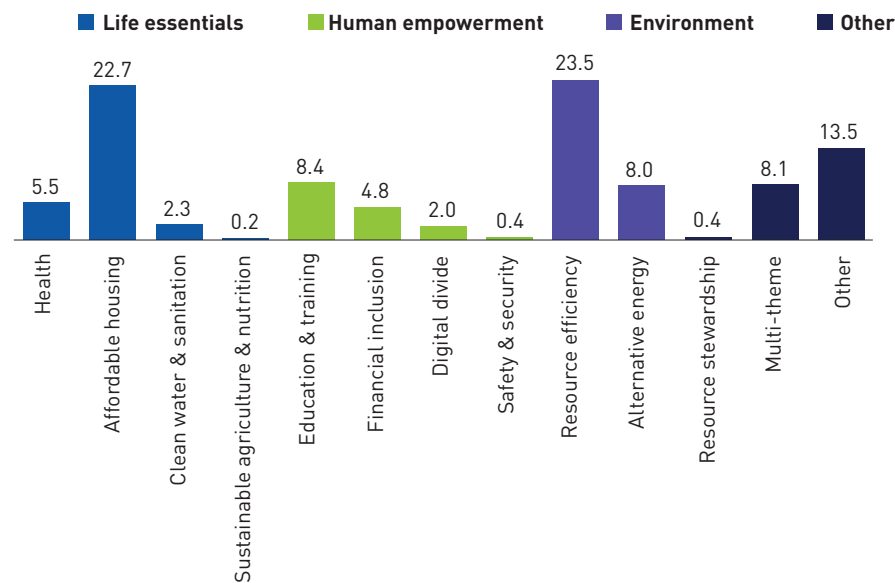
All bonds must fit into one of 11 investment themes grouped under three broad impact categories

All bonds must meet strict eligibility criteria around materiality, additionality and measurability

Bonds are then added to the portfolio based on suitable risk/return characteristics.

## Highly differentiated holdings compared to traditional fixed income

### Impact theme breakdown %



## Impact assessment framework

### Life essentials

- Affordable housing
- Clean water and sanitation
- Sustainable agriculture and nutrition
- Health

### Human empowerment

- Safety and security
- Education and job training
- Digital divide
- Financial inclusion

### Environment

- Alternative energy
- Resource efficiency
- Resource stewardship

## 3-year correlation with traditional fixed income

	1	2	3	4
NEI Global Impact Bond Fund (series F)	1.00			
NEI Global Total Return Bond Fund (series F)	0.82	1.00		
BBgBarc Global Aggregate TR Hdg CAD	0.98	0.77	1.00	
FTSE Canada Universe Bond Index	0.88	0.68	0.90	1.00

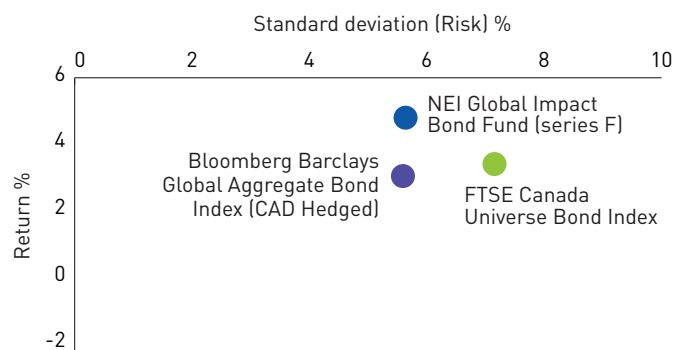
Low correlation demonstrates complementary nature of mandate.

Holdings can change at any time without notice. Unless otherwise indicated, all fund and index data is as of June 30, 2024 and sourced from NEI Investments. Values may be rounded.

<sup>1</sup> Morningstar, based on total fund assets as of June 30, 2024

## Fixed income characteristics consistent with a core global fixed income profile

1-year risk/reward



Sector breakdown	%	Assets by credit rating	%	Assets by country	%
Derivative	58.9	Aaa	17.3	North America	51.5
Corporate	12.2	Aa	31.5	Europe dev	25.1
Government	11.8	A	17.5	United Kingdom	7.0
Securitized	11.3	BBB	15.1	Asia emrg	5.4
Cash & Equivalents	4.7	Less than BBB	7.6	Europe emrg	4.7
Municipal	1.1	Cash and others	9.8	Latin America	2.2
				Japan	1.5
				Australasia	1.2
				Asia dev	0.8
				Africa/Middle East	0.6

### Fast facts

- ✓ Managed by **Wellington Management**, a global specialist in impact investing
- ✓ **The materiality of impact activities** to an issuer's overall activity must be >50%
- ✓ High quality issuer focus with a **minimum of 70% investment grade bonds**
- ✓ Each issuer's impact measured against **key performance indicators**

### Performance

As of June 30, 2024

	Annualized returns %				
	1 yr	3 yr	SI	MER <sup>2</sup> %	Inception date
Fund (series A)	4.1	-2.9	-2.0	1.44	2020-07-14
Fund (series F)	4.7	-2.3	-1.4	0.88	2020-07-14
Fund (series P)	4.3	-2.7	-1.8	1.26	2020-07-14
Fund (series PF)	4.9	-2.1	-1.2	0.67	2020-07-14

<sup>2</sup>As of September 30, 2023.

\*Source: This work is based on research carried out by Wellington Management Company LLP ("Wellington"). The Global Impact Report is developed on an issue-by-issue basis, leveraging company/issuer reports, publications, and databases. Data was then aggregated across issues and presented in the example statistics shown. The examples shown are presented for illustrative purposes only and are not to be viewed as representative of actual holdings. It should not be assumed that any client is invested in the (or similar) examples, nor should it be assumed that an investment in the examples have been or will be profitable. Actual holdings will vary for each client and there is no guarantee that a particular client's account will hold the examples presented. There is no assurance that any target or expectation will be achieved. The Key Performance Indicators (KPI) shown for each issuer have been developed by Wellington. These metrics are proprietary to Wellington and are used to assess an issuer's progress toward its particular business objectives. Information is from multiple sources including the following: annual and quarterly reports; industry research pieces; websites; press releases; case studies; and issuer engagements. Only holdings that had applicable and available KPI data were included. In cases where the 2021 data was not available at the time of publication, Wellington used 2020 or the nearest to 2021 data. While third party data is believed to be reliable, no assurance is being provided as to its accuracy or completeness. Please refer to pages 15-16 of the [Global Impact Bond Report](#) for additional information.

Series F/PF units are only available to investors who participate in eligible fee-based programs with their registered dealers that have entered into a Series F/PF Distribution agreement with NEI Investments. Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus and/or Fund Facts before investing. The indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated. This material is for informational and educational purposes and it is not intended to provide specific advice including, without limitation,

## Delivering measurable impact\*

Data as of December 31, 2022

### Life essentials

- Supplied or financed almost 6.8 million units of affordable housing
- Provided or treated more than 661 million cubic meters of water
- Supplied health care products and services to more than 22 million patients

### Human empowerment

- Enabled digital access for close to 1.3 billion people in developing countries
- Provided education, training and career support to nearly 3.3 million people
- Provided financial services to 12 million underserved people and businesses

### Environment

- Protected more than 30.2 million businesses or individuals with cybersecurity tools and technologies
- Avoided nearly 47 million metric tons of greenhouse gas (GHG) emissions through improved resource efficiency
- Generated over 99.2 terawatt hours of renewable energy

### Fund codes

Prefix: NWT

Series	FE	NL
<b>A</b>	193	-
<b>F</b>	-	593
<b>O</b>	-	493
<b>P</b>	8193	-
<b>PF</b>	-	8593

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