

NEI Global Impact Bond Fund

Canada's largest Global Impact Fixed-income Fund¹

NEI

Core fixed income

Portfolio designed to provide risk return profile of core global fixed income.

Competitive price

Cost effective exposure to issuers and secular themes not typically found in traditional fixed income strategies.

Actively managed

Environmental and social impacts are measured and reported regularly.

Proprietary process to identify impact bonds, based on extensive research and experience

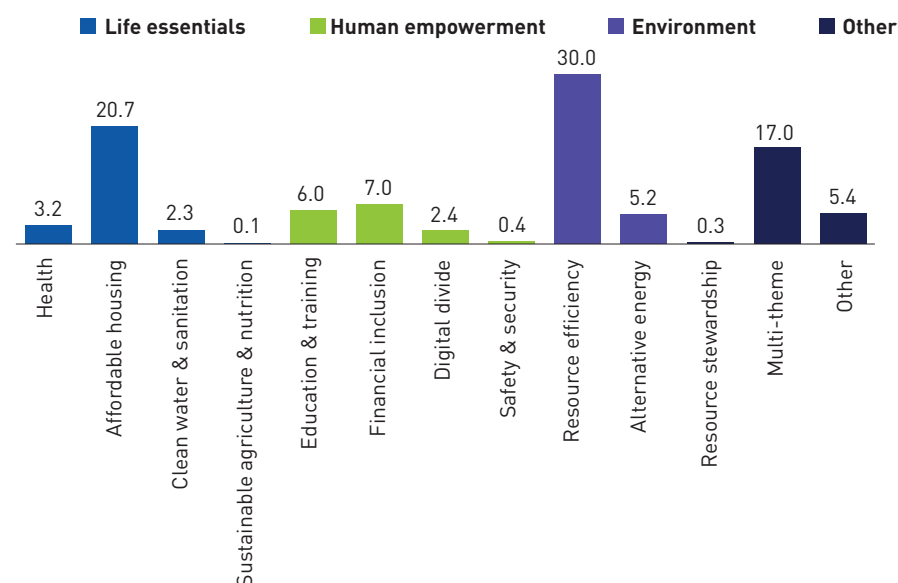
All bonds must fit into one of 11 investment themes grouped under three broad impact categories

All bonds must meet strict eligibility criteria around materiality, additionality and measurability

Bonds are then added to the portfolio based on suitable risk/return characteristics.

Highly differentiated holdings compared to traditional fixed income

Impact theme breakdown %



Impact assessment framework

Life essentials

- Affordable housing
- Clean water and sanitation
- Sustainable agriculture and nutrition
- Health

Human empowerment

- Safety and security
- Education and job training
- Digital divide
- Financial inclusion

Environment

- Alternative energy
- Resource efficiency
- Resource stewardship

3-year correlation with traditional fixed income

	1	2	3	4
1 NEI Global Impact Bond F	1.00			
2 NEI Global Total Return Bond Series F	0.87	1.00		
3 Bloomberg Global Aggregate TR Hdq CAD	0.99	0.83	1.00	
4 FTSE Canada Universe Bond	0.90	0.74	0.91	1.00

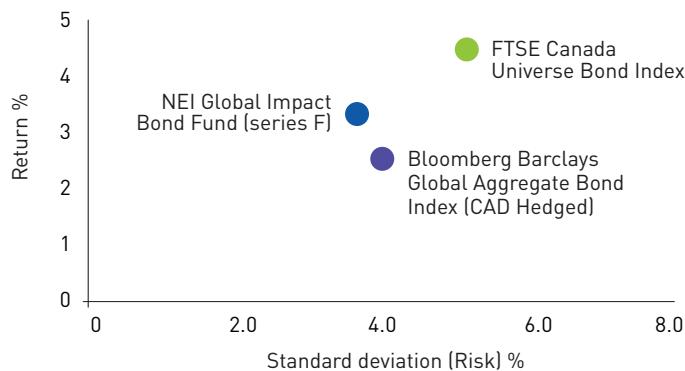
Low correlation demonstrates complementary nature of mandate.

Holdings can change at any time without notice. Unless otherwise indicated, all fund and index data is as of December 31, 2024 and sourced from NEI Investments. Values may be rounded.

¹ Morningstar, based on total fund assets as of December 31, 2024

Fixed income characteristics consistent with a core global fixed income profile

1-year risk/reward



Fast facts

- ✓ Managed by **Wellington Management**, a global specialist in impact investing
- ✓ **The materiality of impact activities** to an issuer's overall activity must be >50%
- ✓ High quality issuer focus with a **minimum of 70% investment grade bonds**
- ✓ Each issuer's impact measured against **key performance indicators (KPIs)**

Sector breakdown	%
Credit*	65.2
Mortgage Backed	16.3
Commercial Mortgage	6.7
Asset Backed Securities	5.2
Cash & Cash Equivalents	5.0
Other	1.0
US Government	0.6

Assets by country	%
North America	49.1
Europe dev	26.4
Asia emrg	6.0
Europe emrg	5.4
United Kingdom	5.0
Australasia	2.4
Latin America	2.1
Japan	1.5
Asia dev	1.3
Africa/Middle East	0.7

Assets by credit rating	%
Aaa	25.3
Aa	27.6
A	17.3
BBB	13.7
Less than BBB	7.8
Cash and others	6.4

Performance

As of December 31, 2024

	Annualized returns %			MER ² %	Inception date
	1 yr	3 yr	SI		
Fund (series A)	4.1	-2.9	-2.0	1.44	2020-07-14
Fund (series F)	4.7	-2.3	-1.4	0.89	2020-07-14
Fund (series P)	4.3	-2.7	-1.8	1.26	2020-07-14
Fund (series PF)	4.9	-2.1	-1.2	0.67	2020-07-14

Fund codes

Prefix: NWT

Series	FE	NL
A	193	-
F	-	593
O	-	493
P	8193	-
PF	-	8593

*Credit includes Tax-Exempt Municipals, Investment Grade and High Yield Credits, Bank Loans, Emerging Market Debt, and Developed Non US Dollar Denominated Securities

²As of September 30, 2024.

Series F/PF units are only available to investors who participate in eligible fee-based programs with their registered dealers that have entered into a Series F/PF Distribution agreement with NEI Investments. Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus and/or Fund Facts before investing. The indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated. This material is for informational and educational purposes and it is not intended to provide specific advice including, without limitation, investment, financial, tax or similar matters. Please consult with your own professional advisor on your particular circumstances. NEI Investments endeavors to ensure that the contents have been compiled or derived from sources that we believe are reliable and contain information that is accurate and complete. However, NEI Investments makes no representation or warranty, expressor implied, in respect thereof, takes no responsibility for any errors and omissions contained herein. NEI Investments is a registered trademark of Northwest & Ethical Investments L.P. ("NEI LP"). Northwest & Ethical Investments Inc. is the general partner of NEI LP and a wholly-owned subsidiary of Aviso Wealth Inc. ("Aviso"). Aviso is the sole limited partner of the NEI LP. Aviso is a wholly-owned subsidiary of Aviso Wealth LP, which in turn is owned 50% by Desjardins Financial Holding Inc. and 50% by a limited partnership owned by the five Provincial Credit Union Centrals and The CUMIS Group Limited.