NEI Environmental Leaders Fund

Invest in companies advancing the transition to a more sustainable economy



Growth oriented

Mandate to invest in companies with a history of faster-than-average profit growth.

Forward thinking

Invests on the cutting edge of resource optimization.

Actively managed

With an active share of 90.4%.

Opportunity in environmental markets

NEI Environmental Leaders Fund	%
Energy Management & Efficiency	25.7
Digital Infrastructure	21.8
Sustainable Food & Agriculture	12.2
Resource Efficiency & Waste Management	11.6
Water Infrastructure & Technologies	11.4
Environmental Services & Resources	8.9
Transport Solutions	7.7
Cash	0.7

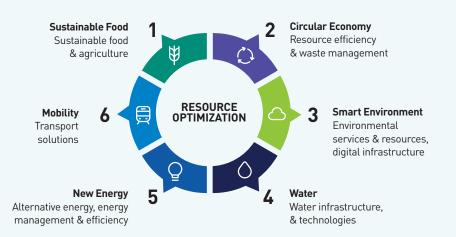


Chart illustrates the six areas of resource optimization. Actual allocations are not divided equally.

Holdings %

		%
Waste Management Inc	Resource Efficiency & Waste Management	4.2
Microsoft Corp	Digital Infrastructure	4.2
Linde PLC	Energy Management & Efficiency	4.1
Agilent Technologies Inc	Environmental Services & Resources	4.0
Waters Corp	Environmental Services & Resources	3.4
Air Liquide SA	Energy Management & Efficiency	3.3
Schneider Electric SE	Energy Management & Efficiency	3.0
Siemens AG-Reg	Energy Management & Efficiency	2.8
Synopsys Inct	Digital Infrastructure	2.8
Texas Instruments Inc	Energy Management & Efficiency	2.6

Holdings can change at any time without notice. Data as of November 30, 2024.

Environmental impact of investing in NEI Environmental Leaders Fund

	C\$1m invested	Equivalent to	Total Portfolio	Equivalent to
Avoided GHG Emissions	151 tCO ₂ e	107 cars off the road ¹	219,670 tCO ₂ e	156,910 cars off the road ¹
Water provided/ saved/treated	44 megaLitres	344 households water consumption ²	64,350 megaLitres	503,140 households' water consumption ²
Renewable energy generated	19 MWh	5 households electricity consumption ³	27,610 MWh	7,670 households' electricity consumption ³
Material recovered/ waste treated	87 tonnes	89 households waste consumption ⁴	127,180 tonnes	129,780 households' waste consumption ⁴

Source: Impax Investments. The environmental impact data for the NEI Environmental Leaders Fund is representative of the portfolio holdings and AUM as of December 31, 2023. This data is based on the most recently reported annual environmental data for all holdings and is based on a C\$1 million investment and the total portfolio (C\$1.5 billion) as of December 31, 2023. For further explanation of the impact methodology which is based on equity value, please click here.

Fast facts

- ✓ Managed by Impax Asset Management out of London, UK, specialists in resource efficiency and environmental markets
- Approximately 31/43% in large and mid cap companies, respectively.
- Companies must demonstrate profitability and derive
 20% revenue from environmental markets

Performance

As of December 31, 2024

Annualized returns %

	1 yr	3 yr	5 yr	SI	MER ¹	Inception date
Fund (series A)	13.3	1.5	8.6	8.7	2.37	2016-01-13
Fund (series F)	14.6	2.7	9.9	9.9	1.22	2016-01-13
Fund (series P)	13.7	1.9	9.0	9.4	2.02	2016-04-21
Fund (series PF)	15.0	3.1	10.2	10.9	0.88	2016-02-17

¹As of September 30, 2024

Fund codes

Prefix: NWT

Series	FE	NL
A	088	-
F	-	988
0	-	488
P	8088	-
PF	_	8988

¹On February 1, 2022, NEI reduced management and administration fees for A,F,P and PF series of NEI Environmental Leaders Fund. The 20 basis point reduction across each series will reflect onpublished MERs after a minimum of one full year has passed following the change in fees.

Series F/PF units are only available to investors who participate in eligible fee-based programs with their registered dealers that have entered into a Series F/PF Distribution agreement with NEI Investments. Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus and/or Fund Facts before investing. The indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. This material is for informational and educational purposes and it is not intended to provide specific advice including, without limitation, investment, financial, tax or similar matters. Please consult with your own professional advisor on your particular circumstances. NEI Investments endeavors to ensure that the contents have been compiled or derived from sources that we believe are reliable and contain information that is accurate and complete. However, NEI Investments makes no representation or warranty, express or implied, in respect thereof, takes no responsibility for any errors and omissions contained herein. NEI Investments is a registered trademark of Northwest & Ethical Investments L.P. ("NEI LP"). Northwest & Ethical Investments Inc. is the general partner of NEI LP and a wholly-owned subsidiary of Aviso Wealth Inc. ("Aviso"). Aviso is the sole limited partner of the NEI LP. Aviso is a wholly-owned subsidiary of Aviso Wealth LP, which in turn is owned 50% by Desjardins Financial Holding Inc. and 50% by a limited partnership owned by the five Provincial Credit Union Centrals and The CUMIS Group Limited.