

NEI Conservative Yield Portfolio

A low-cost, yield oriented solution

NEI

Consistent Distribution

Monthly distributions provide confidence when planning for the year ahead.

An alternative to bonds

Historically, the fund has offered competitive returns when compared to Canadian bonds.*

Competitive fees

The cost of investing is competitive due in part to the ETFs within the portfolio.

Asset allocation

Diversification across equity and fixed income asset classes helps to maintain yield in all market conditions.

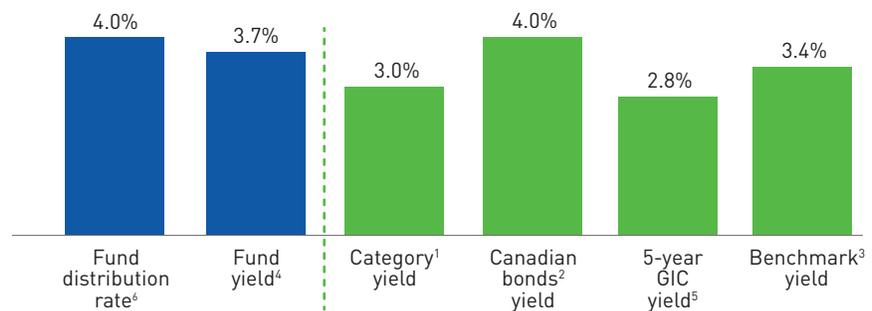


	Current %	Range	
		Min %	Max %
Fixed income	75	60	90
Equity	25	10	40
Cash	0	0	20



	Current %	Historical	
		Min %	Max %
Canadian Equity	7	3	10
U.S. Equity	3	6	14
EAFE Equity	16	3	13
Canadian Bond	5	7	29
Global Bond	65	30	47
High Yield Bond	5	9	28

Competitive Income



⁶The Portfolio will seek to pay a monthly distribution, consisting of income and/or return of capital of a fixed amount per unit determined as of December 31 in the previous year. The distribution policy is reviewed annually. ⁴Fund yield is the portfolio's estimated internal gross yield, based on total holdings, before fees as of September 30, 2025. ¹Category yield is the median internal portfolio yield of the Global Fixed Income Balanced Category, before fees. ²Represented by iShares Core Canadian Universe Bond ETF. ⁵5-yr GIC yield is the posted 5-yr Bank of Canada GIC rate. GICs are insured by the Canada Deposit Insurance Corporation; mutual funds are not. Canadian bonds yield is the yield-to-maturity of iShares Core Canadian Bond Universe ETF. ³Benchmark yield is the 12-month trailing yield of the equity portion plus the yield-to-maturity of the fixed income portion.

Growth of \$10,000 (F Series)



Growth of \$10,000 from fund inception of October 12, 2016 to December 31, 2025, calculated using month-end returns. The rate of return is used only to illustrate the effects of the compound growth rate and is not intended to reflect future values of the investment fund or returns on investment in the investment fund. On March 01, 2023 the fund benchmark was changed. Prior to this date, the fund benchmark was 80% Bloomberg Barclays Global Aggregate; 14% MSCI World Index; 6% S&P/TSX Composite Index.

Unless otherwise indicated, all fund, category and index data on this page and the next is as of December 31, 2025, in C\$, sourced from Morningstar. Data values may be rounded. You cannot invest in an index.

Holdings, Series I

	Yield % ⁷	Weight %	Duration (years)
NEI Canadian Dividend	3.6	4.5	–
NEI U.S. Equity	1.3	2.5	–
NEI Global Dividend RS	3.4	14.0	–
NEI Long Short Equity Fund	–	2.0	–
The iShares International Dividend Growth ETF	2.5	2.0	–
Vanguard Total International Bond ETF (Hedged)	3.3	8.0	7.1
NEI Canadian Bond	3.7	5.0	7.1
NEI Global Total Return Bond	4.2	35.0	6.1
NEI Global Impact Bond	3.4	22.0	6.2
NEI Global High Yield Bond	7.1	5.0	2.8

Holdings can change at any time without notice. Benchmark: 75% Bloomberg Global Aggregate Index (C\$ Hedged), 7% S&P/TSX Composite TR Index and 18% MSCI ACWI NR Index (C\$)

⁷ Estimated internal gross yield as of December 31, 2025. Series I units of NEI's funds are available for direct purchase only to institutional or high-net worth investors who negotiate and pay management fees directly to the manager.

Performance

As of December 31, 2025

Name	1 yr %	3 yr %	5 yr %	SI %	MER ⁵ %	Inception date
NEI Conservative Yield A	4.6	5.8	2.4	2.9	1.80	2016-10-26
NEI Conservative Yield F	5.5	6.7	3.3	3.7	0.93	2016-10-25
NEI Conservative Yield P	4.8	5.9	2.6	3.6	1.63	2016-01-27
NEI Conservative Yield PF	5.6	6.8	3.4	4.5	0.82	2016-02-03

⁵ As of September 30, 2025.

Fund codes

Prefix: NWT

Series	FE	NL
A	198	–
F	–	599
O	–	498
P	8198	–
PF	–	8599

*As of December 31, 2025. Performance of NEI Conservative Yield Portfolio Series F measured against the FTSE TMX Canadian Bond Universe index, a broad index of Canadian investment-grade bonds issued by federal, provincial, municipal, and corporate issuers.

Yield to Maturity (YTM) represents an average of the YTM of each of the bonds held in a bond fund or portfolio, weighted by the relative size of each bond in the portfolio. It's important to note that investments carry inherent risks, and yields can fluctuate based on market conditions.

Series F/PF units are only available to investors who participate in eligible fee-based programs with their registered dealers that have entered into a Series F/PF Distribution agreement with NEI Investments. Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus and/or Fund Facts before investing. The indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. In situations where a fund's or series' fixed distributions exceed net income and realized capital gains of that fund or series, the distributions may consist in whole or in part of a return of capital, which could diminish the ability to generate future earnings. This material is for informational and educational purposes and it is not intended to provide specific advice including, without limitation, investment, financial, tax or similar matters. Please consult with your own professional advisor on your particular circumstances. NEI Investments endeavors to ensure that the contents have been compiled or derived from sources that we believe are reliable and contain information that is accurate and complete. However, NEI Investments makes no representation or warranty, express or implied, in respect thereof, takes no responsibility for any errors and omissions contained herein. NEI Investments is a registered trademark of Northwest & Ethical Investments L.P. ("NEI LP"). Northwest & Ethical Investments Inc. is the general partner of NEI LP and a wholly-owned subsidiary of Aviso Wealth Inc. ("Aviso"). Aviso is the sole limited partner of the NEI LP. Aviso is a wholly-owned subsidiary of Aviso Wealth LP, which in turn is owned 50% by Desjardins Financial Holding Inc. and 50% by a limited partnership owned by the five Provincial Credit Union Centrals and The CUMIS Group Limited.