

NEI Conservative Yield Portfolio

A low-cost, yield oriented solution

NEI

Consistent Distribution

Monthly distributions provide confidence when planning for the year ahead.

Competitive returns with lower volatility

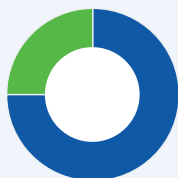
Historically, the fund has offered a smoother investment experience than Canadian bonds.

Competitive fees

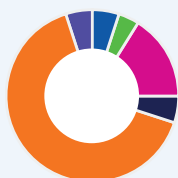
The cost of investing is competitive due in part to the ETFs within the portfolio.

Asset allocation

Diversification across equity and fixed income asset classes helps to maintain yield in all market conditions.

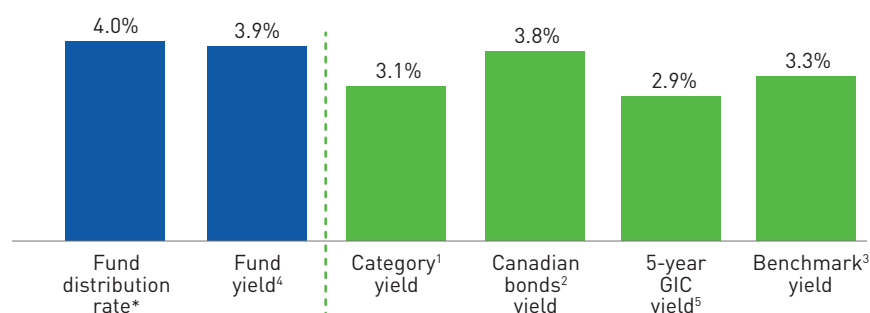


	Current %	Range Min %	Range Max %
Fixed income	75	70	90
Equity	25	10	30
Cash	0	0	20



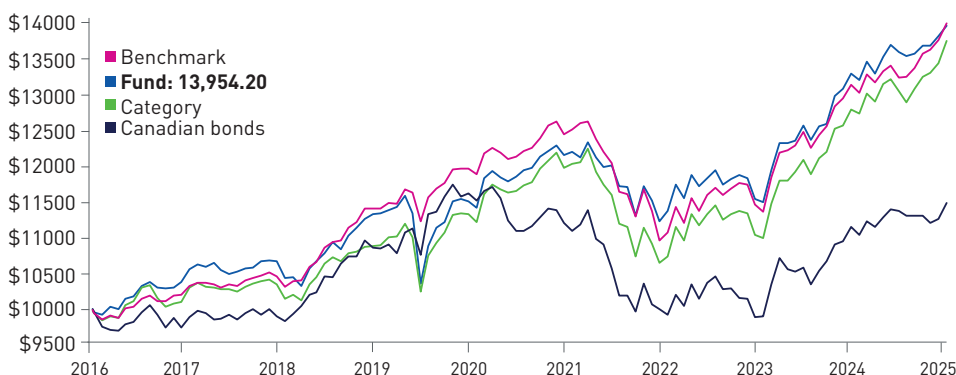
	Current %	Historical Min %	Historical Max %
Canadian Equity	7	3	10
U.S. Equity	3	6	14
EAFE Equity	16	3	13
Canadian Bond	5	7	29
Global Bond	65	30	47
High Yield Bond	5	9	28

Competitive Income



*The Portfolio will seek to pay a monthly distribution, consisting of income and/or return of capital of a fixed amount per unit determined as of December 31 in the previous year. The distribution policy is reviewed annually. ⁴Fund yield is the portfolio's estimated internal gross yield, based on total holdings, before fees as of September 30, 2024. ¹Category yield is the median internal portfolio yield of the Global Fixed Income Balanced Category, before fees. ²Represented by iShares Core Canadian Universe Bond ETF. ⁵5-yr GIC yield is the posted 5-yr Bank of Canada GIC rate. GICs are insured by the Canada Deposit Insurance Corporation; mutual funds are not. Canadian bonds yield is the yield-to-maturity of iShares Core Canadian Bond Universe ETF. ³Benchmark yield is the 12-month trailing yield of the equity portion plus the yield-to-maturity of the fixed income portion.

Growth of \$10,000 (F Series)



Growth of \$10,000 from fund inception of October 12, 2016 to September 30, 2025, calculated using month-end returns. The rate of return is used only to illustrate the effects of the compound growth rate and is not intended to reflect future values of the investment fund or returns on investment in the investment fund. On March 01, 2023 the fund benchmark was changed. Prior to this date, the fund benchmark was 80% Bloomberg Barclays Global Aggregate; 14% MSCI World Index; 6% S&P/TSX Composite Index.

Unless otherwise indicated, all fund, category and index data on this page and the next is as of September 30, 2025, in C\$, sourced from Morningstar. Data values may be rounded. You cannot invest in an index.

Holdings

	Yield %*	Weight %	Change %	Duration (years)
NEI Canadian Dividend	3.7	4.5	–	–
NEI U.S. Equity	1.2	2.5	–	–
NEI Global Dividend RS	3.5	14.0	–	–
NEI Long Short Equity Fund	–	2.0	–	–
The iShares International Dividend Growth ETF	2.4	2.0	–	–
Vanguard Total International Bond ETF (Hedged)	3.2	8.0	–	7.1
NEI Canadian Bond	3.7	5.0	–	7.1
NEI Global Total Return Bond	4.3	35.0	–	6.6
NEI Global Impact Bond	3.6	22.0	–	6.1
NEI Global High Yield Bond	7.3	5.0	–	2.9

Holdings can change at any time without notice. Benchmark: 80% Bloomberg Global Aggregate Index (C\$ Hedged), 6% S&P/TSX Composite TR Index and 14% MSCI ACWI NR Index (C\$)
* Estimated internal gross yield as of September 30, 2025.

Performance

As of September 30, 2025

Name	1 yr %	3 yr %	5 yr %	SI %	MER ⁵ %	Inception date
NEI Conservative Yield A	4.2	6.6	3.0	2.9	1.74	2016-10-26
NEI Conservative Yield F	5.5	7.5	3.9	3.8	0.89	2016-10-25
NEI Conservative Yield P	4.3	6.8	3.2	3.7	1.58	2016-01-27
NEI Conservative Yield PF	5.2	7.6	4.1	4.5	0.76	2016-02-03

Fund codes

Prefix: NWT

Series	FE	NL
A	198	–
F	–	599
O	–	498
P	8198	–
PF	–	8599

⁵ As of September 30, 2024.
⁶ Source: Morningstar. Global Fixed Income Balanced Category for fee-based series.

Yield to Maturity (YTM) represents an average of the YTM of each of the bonds held in a bond fund or portfolio, weighted by the relative size of each bond in the portfolio. It's important to note that investments carry inherent risks, and yields can fluctuate based on market conditions.
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