

NEI Conservative Yield Portfolio

Generate predictable, competitive income with this low-cost, yield-oriented solution.

NEI

Predictable income

Monthly distributions provide confidence when planning for the year ahead.

Higher returns with lower volatility

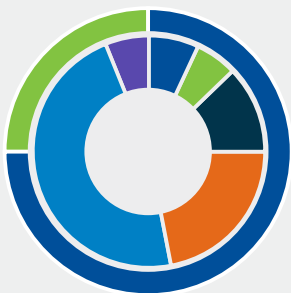
Historically, the fund has offered a smoother investment experience than Canadian bonds.

Low fees

The cost of investing is lower than many similar funds, due in part to the ETFs within the portfolio.

Asset allocation

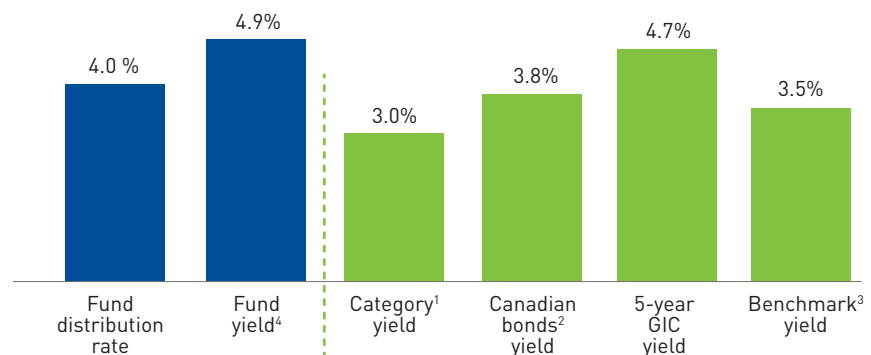
Diversification across equity and fixed income asset classes helps to maintain yield in all market conditions.



	Current %	Range	
		Min %	Max %
Fixed income	75	70	90
Equity	25	10	30

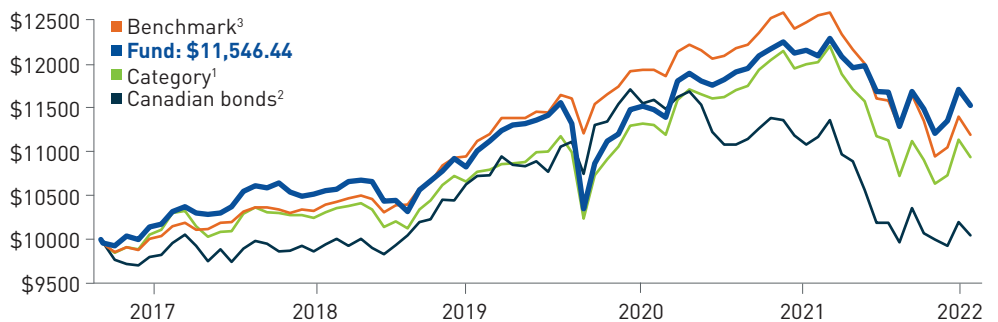
	Current %	Historical	
		Min %	Max %
Canadian Equity	7	3	10
U.S. Equity	6	6	14
EAFE Equity	12	3	13
Canadian Bond	22	7	29
Global Bond	47	30	47
High Yield Bond	6	9	28

Competitive Income



Fund distribution rate is annual, paid monthly. Fund yield is the internal portfolio yield based on total holdings, before fees. Category yield is the median internal portfolio yield of the Global Fixed Income Balanced Category, before fees. Benchmark yield is the 12-month trailing yield of the equity portion plus the yield-to-maturity of the fixed income portion. 5-yr GIC yield is the posted 5-yr Bank of Canada GIC rate. GICs are insured by the Canada Deposit Insurance Corporation; mutual funds are not. Canadian bonds yield is the yield-to-maturity of iShares Core Canadian Bond Universe ETF.

Growth of \$10,000 (F Series)



Growth of \$10,000 from fund inception of October 12, 2016 to December 31, 2022, calculated using month-end returns.

Unless otherwise indicated, all fund, category and index data on this page and the next is as of December 31, 2022, in C\$, sourced from Morningstar. Data values may be rounded. You cannot invest in an index.

Holdings

	Yield % ⁴	Weight %	Change %	Duration (years)
NEI Canadian Dividend Fund	4.1	5	0	-
NEI U.S. Dividend Fund	3.5	2	-5	-
NEI Global Dividend RS Fund	3.0	8	4	-
NEI Global Equity RS Fund	2.4	4	0	-
NEI ESG Canadian Enhanced Index Fund	3.5	2	0	-
NEI Clean Infrastructure Fund	3.9	4	4	-
iShares iBoxx \$ Investment Grade Corporate Bond ETF	3.3	1	1	8.4
SPDR Portfolio Intermediate Term Corporate Bond ETF	2.6	1	1	4.2
Vanguard Canadian ST Corp Bond ETF	5.1	2	0	2.7
NEI Canadian Bond Fund	4.7	20	-5	6.7
NEI Global Total Return Bond Fund	5.7	30	-10	4.2
NEI Global Impact Bond Fund	5.4	15	15	6.2
NEI Global High Yield Bond Fund	7.5	6	-5	2.2

Holdings can change at any time without notice. Benchmark: 80% Barclays Global Aggregate (C\$ Hedged), 14% MSCI World, 6% S&P/TSX Composite %

* Estimated internal gross yield as of December 31, 2022.

Performance

As of December 31, 2022

	Annualized returns %					Inception date
	1 yr	3yr ⁵	5yr	SI	MER ^{6%}	
(Series A)	-7.2	-0.5	0.9	1.5	1.74	2016-10-26
(Series F)	-6.3	0.3	1.7	2.4	0.89	2016-10-25
(Series P)	-7.0	-0.4	1.1	-	1.58	2016-01-27
(Series PF)	-6.2	0.5	1.9	3.5	0.76	2016-02-03
Category Avg (Fee based only) ⁷	0.2	3.7	3.7	-	0.96	-

⁶ Audited as of September 30, 2022

Source: Morningstar

Fund codes

Prefix: NWT

Series	FE	NL
A	198	-
F	-	599
O	-	498
P	8198	-
PF	-	8599

¹ Global Fixed Income Balanced ² Represented by iShares Core Canadian Universe Bond ETF ³ 80% Bloomberg Barclays Global Aggregate; 14% MSCI World Index; 6% S&P/TSX Composite Index ⁴ Estimated internal gross yield as of December 31, 2022 ⁵ 3-year annualized. ⁶ Audited as of September 30, 2022. ⁷ Global Fixed Income Balanced Category for fee-based series.

Series F/PF units are only available to investors who participate in eligible fee-based programs with their registered dealers that have entered into a Series F/PF Distribution agreement with NEI Investments. Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus and/or Fund Facts before investing. The indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. In situations where a fund's or series' fixed distributions exceed net income and realized capital gains of that fund or series, the distributions may consist in whole or in part of a return of capital, which could diminish the ability to generate future earnings. This material is for informational and educational purposes and it is not intended to provide specific advice including, without limitation, investment, financial, tax or similar matters. Please consult with your own professional advisor on your particular circumstances. NEI Investments endeavors to ensure that the contents have been compiled or derived from sources that we believe are reliable and contain information that is accurate and complete. However, NEI Investments makes no representation or warranty, express or implied, in respect thereof, takes no responsibility for any errors and omissions contained herein. NEI Investments is part of Aviso Wealth.