

# NEI Clean Infrastructure Fund

Capitalize on the transition to clean power with this unique, high growth global impact strategy.

NEI

## Decarbonization

Structural shift in the way we produce and consume energy to fuel clean infrastructure theme for decades to come.

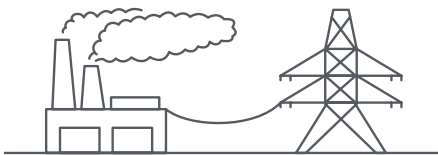
## Innovation

Cleaner infrastructure being driven by companies and policymakers committed to investment in innovative technology solutions.

## Growth and sustainability

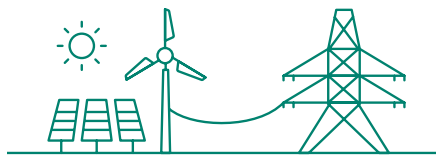
Clean power sector growing faster than the broader economy with the characteristics of traditional infrastructure.

### Today



Coal and natural gas energy sources

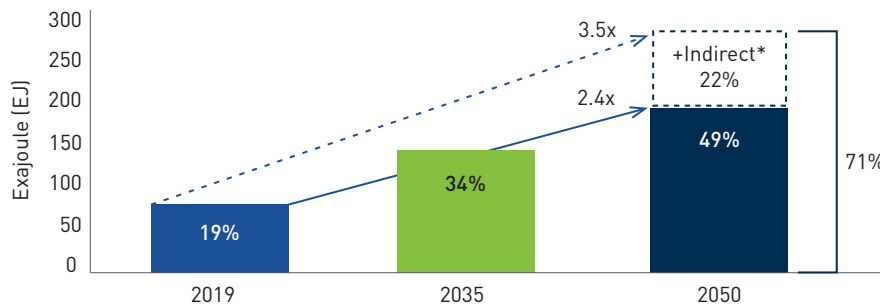
### Tomorrow



Renewable energy sources

## Growth of clean infrastructure

Massive growth in electricity consumption with renewables expected to capture 70% of the transition to cleaner electricity generation<sup>1</sup>



## Keys to successful investing in clean infrastructure

- Deep understanding of renewables developers and clean power producers
- Expertise to accurately assess the changing regulations and policies affecting these businesses
- Total return approach through high dividend yields and capital appreciation

## Ecofin Advisors Limited

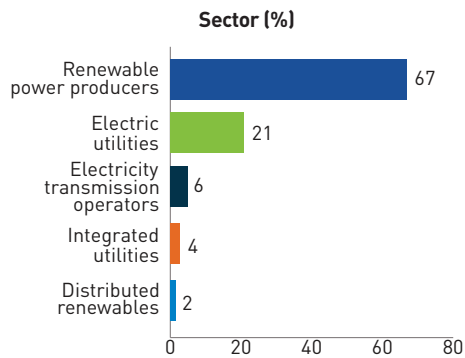
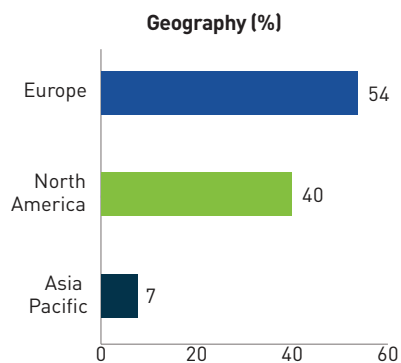
Managed by Ecofin Advisors Limited, a specialist in sustainable infrastructure investing with a strong performance track record and proven investment process.

- Two stage filter process to uncover low carbon electricity-generating companies, zero emission renewables developers and grid operators
- Rigorous bottom-up analysis of power generation sources, cash flow and detailed ESG assessment
- Measurable impact on emissions reduction (The Fund is >66% cleaner than the respective grids in which the underlying companies operate).

<sup>1</sup>Source: BNEF 2021 New Energy Outlook. This chart contains projections; there is no guarantee these projections will be met. \*Indirect electricity consumption refers to electricity used in hydrogen production. Unless otherwise indicated, all Ecofin Global Renewables Infrastructure Composite and index data is as of January 31, 2023, in C\$, sourced from Morningstar and Ecofin Advisors Ltd.

# Next generation infrastructure: Ecofin Global Renewables Infrastructure Composite

(as of January 31, 2023)



Company	%
NextEra Energy Inc	5.9
ERG SPA	5.8
Clearway Energy Inc Class C	5.7
Drax Group PLC	5.6
Atlantica Sustainable Infrastructure PLC	5.1
NextEra Energy Partners LP	5.0
Public Service Enterprise Group Inc	4.2
Orsted A/S	4.1
BKW AG	3.9
Terna SpA	3.7

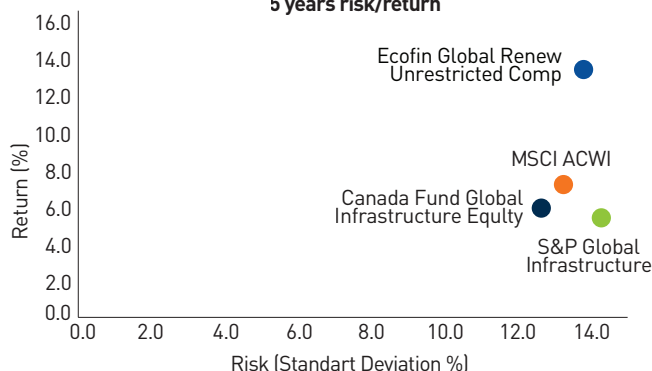
## Total return approach

NEI Clean Infrastructure Fund delivers the diversification benefits of traditional infrastructure plus long-term growth through a total return approach.

5-year correlation

Investment	1	2	3	4	5	6	7
1 Ecofin Global Renew Unrestricted Comp	1.00						
2 S&P 500 TR USD	0.55	1.00					
3 S&P/TSX Composite TR	0.53	0.84	1.00				
4 MSCI ACWI NR USD	0.59	0.97	0.88	1.00			
5 FTSE Canada Universe Bond	0.49	0.48	0.42	0.50	1.00		
6 Bloomberg Global Aggregate TR Hdq CAD	0.53	0.45	0.39	0.48	0.88	1.00	
7 S&P Global Infrastructure NR USD	0.64	0.68	0.85	0.76	0.37	0.39	1.00

5 years risk/return



## Fund codes and fees

Prefix: NWT

Series	FE	NL	Management Fee %	Administration Fee %	Inception date
A	123	-	1.70	0.25	2022-03-01
F	-	523	0.70	0.25	2022-03-01
P	8123	-	1.60	0.20	2022-03-01
PF	-	8523	0.60	0.20	2022-03-01

## Fast facts

- ✓ Annual fixed distribution rate of **3% paid monthly**
- ✓ Concentrated portfolio of **20-40 holdings highly differentiated** than the benchmark
- ✓ \$1 million (CAD) investment implies the **avoidance of 386 tonnes of carbon per year**. Equivalent to the emissions of 1287 round-trip flights from Toronto to Montreal.

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