



Semi-annual Management Report of Fund Performance

As at March 31, 2025

This semi-annual management report of fund performance contains financial highlights but does not contain either semi-annual or annual financial statements of the investment fund. You can obtain a copy of the semi-annual or annual financial statements at your request, and at no cost, by calling 1-888-809-3333, by writing us at Northwest & Ethical Investments L.P., 151 Yonge Street Suite 1200, Toronto, ON M5C 2W7 or by visiting our website at www.neiinvestments.com or SEDAR+ at www.sedarplus.ca.

Unitholders may also contact us using one of these methods to request a copy of the investment fund's proxy voting policies and procedures, proxy voting disclosure record, or quarterly portfolio disclosure.

Management Discussion of Performance

Results of Operations

NEI Environmental Leaders Fund (the "Fund") Series A units returned -4.7% for the six-month period ended March 31, 2025 compared with a return of 4.1% for the benchmark explained below.

Unlike the benchmark return, the Fund's returns are after the deduction of fees and expenses paid by the Fund. Performance differences between series of units are mainly attributable to management fees charged to each series. Refer to the Past Performance section for the details of returns by series.

The benchmark for this Fund is the MSCI ACWI NR Index (C\$).

The Fund's net asset value decreased by 6.34% during the period, from \$1,564,196,698 as at September 30, 2024 to \$1,465,026,288 as at March 31, 2025. This change in net assets is attributed to net unitholder activity of -\$35,667,538 and -\$63,502,872 to investment operations, including market appreciation (depreciation), income and expenses.

Market Overview

Global equity markets advanced during the six-month period ending March 31, 2025. While the market initially responded favourably to Donald Trump's presidential victory and the expectation of pro-growth policies, there was elevated volatility over the first quarter of 2025. The development of an open-source large language model from Chinese artificial intelligence ("AI") startup DeepSeek caused market concerns of a disruption in technological leadership in AI, leading to a sharp sell-off in the Information Technology sector. Additionally, U.S. trade policy challenged returns as the announcement of tariffs from the Trump Administration has increased market uncertainty and impacted consumer and corporate confidence.

Factors That Have Affected Performance

In absolute terms, the Fund's Information Technology exposure was the primary driver of negative performance. AI sentiment experienced a sharp reversal driven by macroeconomic fears and uncertainty stemming from the launch of DeepSeek, leading a sell-off in cloud-computing and semiconductor holdings. Within Materials, the Fund's natural ingredient holdings underperformed. Following strong gains throughout most of calendar year 2024, the sector experienced a sell-off during the fourth quarter, primarily a function of profit taking as well as valuation concerns related to expectations of a higher-for-longer interest rate environment. Weaker guidance in fourth-quarter earnings results caused continued sector underperformance during the first quarter of 2025. The Fund's Industrials exposure was a bright spot during the period. Waste and recycling exposure continued to perform well as pricing power remains a key driver for incremental margin gains.

Relative underperformance during the period was primarily a function of security selection. Within Information Technology, the Fund experienced relative weakness from holdings exposed to the semiconductor value chain, such as equipment manufacturers and chip producers. Factors such as weaker guidance, the prospects of stricter trade restrictions between the U.S. and China, and moderating investor sentiment for AI opportunities contributed to weaker sentiment. The Fund also experienced underperformance from holdings in Health Care, as recessionary fears and rising U.S./China geopolitical tensions weighed on sentiment for environmental testing and monitoring holdings. Despite the share price underperformance, the portfolio sub-advisor continues to believe the Fund's Health Care exposure offers a compelling risk-to-reward ratio. Sector allocation was also a detractor, with the Fund suffering from structural underweight exposure to outperforming sectors, such as Financials, Communication Services, and Energy, and structural overweight exposure to sectors that trailed the broader market, such as Materials and Information Technology.

Portfolio Changes

Xylem Inc., a leading provider of water and wastewater pumps, treatment and testing equipment, industrial pumps, valves, heat exchangers, and dispensing equipment, was initiated into the Fund during the period. A share price de-rating created a compelling entry point for a company with strong water infrastructure growth prospects, a sound management team, and the potential for margin expansion. Xylem's products help treat and manage fresh water supply and are used to address the loss of non-revenue water – water that is treated by water utilities but fails to reach the end customer due to a variety of reasons. In developing markets, non-revenue water loss is an issue, making efficiency in water treatment key to meeting basic societal needs. Xylem's performance on key sustainability metrics over the last five years has improved and now has an excellent environmental, social and governance ("ESG") rating. It has detailed disclosures of performance towards 2025 sustainability goals, enhanced integration and additional ESG metrics linked to executive compensation. The company has relatively strong diversity in leadership, workplace equity measures, and human capital management with ambitious targets.

Environmental, Social, And Governance ("ESG") Activities

In addition to any ESG-related commentary made in the sections above, other ESG-related activities undertaken in the period are described here.*

The Fund's portfolio companies had a weighted average revenue exposure to environmental markets of 50% as at March 31, 2025.

NEI completed six ESG evaluations on companies that were either already held in the Fund, or that were requested by the sub-advisor for evaluation as part of the sub-advisor's initial investment decision. All companies evaluated were deemed to be eligible for investment in the Fund.

*Impact metrics for the 12-month period ending December 31, 2024, will be reported in the annual Management Report of Fund Performance for the period ending September 30, 2025.

Recent Developments

From a sector perspective, exposure was relatively unchanged during the six-month period ending March 31, 2025. The Fund continues to maintain higher absolute and relative exposure to Industrials, Information Technology, and Materials. Additionally, the Fund continues to maintain structural underweight exposure to Energy, Financials, Communication Services, and Consumer Discretionary. From an environmental markets perspective, the Fund continues to maintain higher exposure in sectors such as energy management and efficiency, digital infrastructure, and water infrastructure and technologies. From a regional perspective, the Fund continues to maintain high absolute exposure to North America, but relative to the MSCI ACWI Index, overweight exposure to Europe.

The portfolio sub-advisor believes that over the longer term, the environment remains supportive of opportunities across a wide range of sustainable solutions. While markets entered 2025 with the view that President Trump's pro-growth policies would provide a tailwind for U.S. equities, investors are now grappling with increased uncertainty and weaker consumer and corporate confidence associated with tariffs and geopolitical tensions. Given elevated levels of market volatility, the portfolio sub-advisor continues to maintain exposure to high-quality, operationally defensive businesses that provide a ballast for the Fund, in highly resilient areas like waste and recycling, and industrial gas. These tend to be oligopolies that benefit from durable demand and attractive pricing power. The Fund remains positioned for a re-rating in sectors that have suffered from temporary destocking issues where the long-term thesis remains intact, such as Health Care and environmental testing and monitoring.

The launch of DeepSeek and greater economic uncertainty has led to investor concerns around some of the drivers underpinning the extremely narrow market leadership seen in 2023 and 2024. While a weaker growth outlook will pose challenges in absolute terms, the Fund's underweight exposure to momentum and mega-capitalization Information Technology should be helpful in relative terms. Over the long term, themes like energy efficiency, grid upgrades, policy tailwinds (re-shoring), and AI-related opportunities remain attractive secular growth opportunities for holdings. Within environmental markets, President Trump's historic stance on environmental and climate policies is creating sentiment challenges for renewables stocks. However, while the opportunity set for the Fund is often conflated with this sector, the portfolio currently has zero exposure. NEI Environmental Leaders Fund seeks to capitalize on long-term structural growth trends, such as demographic change, technological innovation, and greater consumption. These trends are durable and sustainable, regardless of who is in the White House. The focus remains on high-quality companies with resilient operational business profiles, demonstrable pricing power, and above-average earnings growth, underpinned by the secular drivers of environmental markets.

Related Party Transactions

Northwest & Ethical Investments L.P. ("NEI LP", "NEI Investments" and the "Manager") is the Manager, trustee, portfolio manager and registrar of the Fund. Northwest & Ethical Investments Inc., the general partner of NEI LP, is a wholly-owned subsidiary of Aviso Wealth Inc. ("Aviso"). Aviso is also the sole limited partner of NEI LP. Aviso is a wholly-owned subsidiary of Aviso Wealth LP, which in turn is owned 50% by Desjardins Financial Holding Inc. and 50% by a limited partnership, CU CUMIS Wealth Holdings LP, owned by the five Provincial Credit Union Centrals and the CUMIS Group Limited. Desjardins Financial Holding Inc. is a wholly-owned subsidiary of the Fédération des caisses Desjardins du Québec ("Fédération").

NEI LP charges the Fund a fixed administration fee in place of certain variable expenses. NEI LP in turn, pays all operating expenses of the Fund, other than specified Fund costs (e.g. the fees and expense of the Independent Review Committee ("IRC"), taxes, and brokerage commissions) which include payments to related parties. These services are in the normal course of operations and are measured at an exchange amount that is consistent with other independent parties. Desjardins Trust Inc. ("Desjardins Trust") is the custodian of the Fund. Desjardins Trust is a wholly-owned subsidiary of the Fédération. The Fund may engage in securities lending and repurchase and/or reverse repurchase transactions, and Desjardins Trust may act as the Fund's securities lending and repurchase and/or reverse repurchase transactions agent ("Agent"). Any revenue earned on such transactions is split 60%—40% between the Fund and the Agent. Desjardins Securities Inc. ("DSI") is a broker responsible for security transactions on behalf of the Fund. DSI is a wholly-owned subsidiary of the Fédération.



NEI Environmental Leaders Fund

The Fund's sub-advisors may place a portion of the Fund's portfolio transactions with brokerage firms which are affiliates of NEI LP, provided that the affiliate's trade execution abilities and costs are comparable to those of non-affiliated qualified brokerage firms.

NEI LP has established the IRC for the Fund in accordance with the requirements of National Instrument 81-107 – Independent Review Committee for Investment Funds in order to review conflicts of interest as they relate to investment fund management. The Fund did not rely on an approval, positive recommendation or standing instruction from the Fund's IRC with respect to any related party transactions.

This document contains forward-looking statements. Such statements are generally identifiable by the terminology used, such as “plan”, “anticipate”, “intend”, “expect”, “estimate”, or other similar wording. These forward-looking statements are subject to known and unknown risks and uncertainties and other factors which may cause actual results, levels of activity and achievements to differ materially from those expressed or implied by such statements. Such factors include, but are not limited to: general economic, market and business conditions; fluctuations in securities prices, fluctuation in interest rates and foreign currency exchange rates; and actions by governmental authorities. Future events and their effects on the Fund may not be those anticipated by us. Actual results may differ materially from the results anticipated in these forward-looking statements. We do not undertake, and specifically disclaim, any obligation to update or revise any forward-looking information, whether as a result of new information, future developments or otherwise.

Financial Highlights

The following tables show selected key financial information about the Fund and are intended to help you understand the Fund's financial performance for the six-month period ended March 31, 2025 and the past five fiscal years or for the periods since inception, as applicable.

Net Assets per Unit (\$) ⁽¹⁾

Series	Period	Net Assets, Beginning of Period	Increase (Decrease) from Operations					Distributions						Net Assets, End of Period
			Total Revenue	Total Expenses	Realized Gains (Losses)	Unrealized Gains (Losses)	Total Increase (Decrease) from Operations ⁽²⁾	From Income (Excluding Dividends)	From Dividends	From Underlying Funds	From Capital Gains	Return of Capital	Total of Distributions ⁽³⁾⁽⁴⁾	
A	Mar. 2025	20.70	0.10	-0.26	1.05	-1.78	-0.89	0.00	0.00	0.00	0.86	0.00	0.86	18.91
	Sept. 2024	16.10	0.27	-0.49	1.40	3.63	4.81	0.00	0.00	0.00	0.14	0.00	0.14	20.70
	Sept. 2023	14.07	0.29	-0.43	0.61	1.60	2.07	0.00	0.00	0.00	0.00	0.00	0.00	16.10
	Sept. 2022	18.09	0.25	-0.44	-0.17	-3.66	-4.02	0.00	0.00	0.00	0.07	0.00	0.07	14.07
	Sept. 2021	15.03	0.33	-0.48	0.84	2.22	2.91	0.00	0.00	0.00	0.00	0.00	0.00	18.09
	Sept. 2020	12.73	0.26	-0.38	-0.19	2.60	2.29	0.00	0.00	0.00	0.00	0.00	0.00	15.03
F	Mar. 2025	22.55	0.11	-0.15	1.14	-1.97	-0.87	0.00	0.00	0.00	0.94	0.00	0.94	20.72
	Sept. 2024	17.36	0.30	-0.30	1.52	3.93	5.45	0.00	0.03	0.00	0.15	0.00	0.18	22.55
	Sept. 2023	15.01	0.31	-0.26	0.65	1.75	2.45	0.00	0.00	0.00	0.00	0.00	0.00	17.36
	Sept. 2022	19.10	0.26	-0.27	-0.18	-3.87	-4.06	0.00	0.02	0.00	0.07	0.00	0.09	15.01
	Sept. 2021	15.78	0.34	-0.30	0.89	2.26	3.19	0.00	0.10	0.00	0.00	0.00	0.10	19.10
	Sept. 2020	13.21	0.27	-0.23	-0.20	2.72	2.56	0.00	0.00	0.00	0.00	0.00	0.00	15.78
I	Mar. 2025	24.65	0.12	-0.02	1.25	-2.28	-0.93	0.00	0.08	0.00	1.03	0.00	1.11	22.71
	Sept. 2024	18.87	0.33	-0.06	1.65	4.39	6.31	0.00	0.17	0.00	0.17	0.00	0.34	24.65
	Sept. 2023	16.16	0.33	-0.05	0.70	1.84	2.82	0.00	0.06	0.00	0.00	0.00	0.06	18.87
	Sept. 2022	20.42	0.28	-0.04	-0.19	-4.17	-4.12	0.00	0.14	0.00	0.08	0.00	0.22	16.16
	Sept. 2021	16.67	0.42	-0.04	0.96	1.93	3.27	0.00	0.16	0.00	0.00	0.00	0.16	20.42
	Sept. 2020	13.75	0.31	-0.04	-0.22	5.88	5.93	0.00	0.00	0.00	0.00	0.00	0.00	16.67
O	Mar. 2025	19.14	0.09	-0.02	0.97	-1.67	-0.63	0.00	0.04	0.00	0.80	0.00	0.84	17.65
	Sept. 2024	14.65	0.25	-0.06	1.29	3.20	4.68	0.00	0.12	0.00	0.13	0.00	0.25	19.14
	Sept. 2023	12.55	0.27	-0.05	0.55	1.08	1.85	0.00	0.05	0.00	0.00	0.00	0.05	14.65
	Sept. 2022	15.85	0.22	-0.04	-0.15	-3.35	-3.32	0.00	0.09	0.00	0.06	0.00	0.15	12.55
	Sept. 2021	13.01	0.30	-0.04	0.74	1.81	2.81	0.00	0.19	0.00	0.00	0.00	0.19	15.85
	Sept. 2020	10.74	0.24	-0.03	-0.16	2.11	2.16	0.00	0.00	0.00	0.00	0.00	0.00	13.01
P	Mar. 2025	21.34	0.10	-0.23	1.08	-1.90	-0.95	0.00	0.00	0.00	0.89	0.00	0.89	19.52
	Sept. 2024	16.53	0.28	-0.44	1.45	3.57	4.86	0.00	0.00	0.00	0.14	0.00	0.14	21.34
	Sept. 2023	14.40	0.29	-0.38	0.62	1.59	2.12	0.00	0.00	0.00	0.00	0.00	0.00	16.53
	Sept. 2022	18.45	0.25	-0.39	-0.17	-3.84	-4.15	0.00	0.00	0.00	0.07	0.00	0.07	14.40
	Sept. 2021	15.28	0.34	-0.43	0.86	2.03	2.80	0.00	0.00	0.00	0.00	0.00	0.00	18.45
	Sept. 2020	12.90	0.27	-0.34	-0.20	2.61	2.34	0.00	0.00	0.00	0.00	0.00	0.00	15.28
PF	Mar. 2025	23.01	0.11	-0.12	1.16	-2.04	-0.89	0.00	0.00	0.00	0.97	0.00	0.97	21.15
	Sept. 2024	17.69	0.30	-0.24	1.56	3.85	5.47	0.00	0.07	0.00	0.15	0.00	0.22	23.01
	Sept. 2023	15.25	0.31	-0.20	0.66	1.84	2.61	0.00	0.02	0.00	0.00	0.00	0.02	17.69
	Sept. 2022	19.35	0.27	-0.21	-0.18	-4.02	-4.14	0.00	0.04	0.00	0.07	0.00	0.11	15.25
	Sept. 2021	15.96	0.35	-0.24	0.90	2.24	3.25	0.00	0.13	0.00	0.00	0.00	0.13	19.35
	Sept. 2020	13.32	0.28	-0.19	-0.20	2.69	2.58	0.00	0.00	0.00	0.00	0.00	0.00	15.96

(1) All per unit figures presented in 2025 are referenced to net assets determined in accordance with International Financial Reporting Standards and are derived from the Fund's semi-annual financial statements for the period ended March 31, 2025.

(2) Net assets and distributions are based on the actual number of units outstanding at the relevant time. The increase/decrease from operations is based on the weighted average number of units outstanding over the financial period.

(3) Distributions were paid in cash or reinvested in additional units of the Fund.

(4) Distributions (if any) that may have been made that included return of capital in excess of short term earnings were made to minimize disruption and provide stability to investors who have elected to take their distributions in the form of cash, and as disclosed in the simplified prospectus. These amounts are reviewed at each calendar year-end and management engages in discussions with the sub-advisor to determine the most applicable strategy on a go forward basis and will take any action(s) as needed for the long-term stability of the Fund.

Ratios and Supplemental Data

Series	Period	Total Net Asset Value (000's of \$)	Number of Units Outstanding (000's)	Management Expense Ratio (%) ⁽¹⁾	Management Expense Ratio before Waivers and Absorptions (%)	Trading Expense Ratio (%) ⁽²⁾	Portfolio Turnover Rate (%) ⁽³⁾	Net Asset Value per Unit (\$)
A	Mar. 2025	326,009	17,242	2.37	2.37	0.07	22.15	18.91
	Sept. 2024	374,651	18,097	2.37	2.37	0.09	35.55	20.70
	Sept. 2023	331,171	20,575	2.37	2.37	0.05	23.73	16.10
	Sept. 2022	297,280	21,133	2.43	2.45	0.06	26.99	14.07
	Sept. 2021	349,331	19,306	2.58	2.64	0.10	18.11	18.09
	Sept. 2020	212,583	14,143	2.59	2.65	0.07	29.60	15.03
F	Mar. 2025	256,677	12,390	1.22	1.22	0.07	22.15	20.72
	Sept. 2024	278,999	12,370	1.22	1.22	0.09	35.55	22.55
	Sept. 2023	237,657	13,687	1.22	1.22	0.05	23.73	17.36
	Sept. 2022	214,800	14,314	1.29	1.29	0.06	26.99	15.01
	Sept. 2021	242,142	12,677	1.44	1.44	0.10	18.11	19.10
	Sept. 2020	134,133	8,502	1.44	1.44	0.07	29.60	15.78
I	Mar. 2025	277,157	12,205	N/A	N/A	0.07	22.15	22.71
	Sept. 2024	265,730	10,780	N/A	N/A	0.09	35.55	24.65
	Sept. 2023	299,913	15,893	N/A	N/A	0.05	23.73	18.87
	Sept. 2022	255,199	15,792	N/A	N/A	0.06	26.99	16.16
	Sept. 2021	306,441	15,010	N/A	N/A	0.10	18.11	20.42
	Sept. 2020	97,926	5,873	N/A	N/A	0.07	29.60	16.67
O	Mar. 2025	117,272	6,644	0.06	0.06	0.07	22.15	17.65
	Sept. 2024	134,333	7,018	0.06	0.06	0.09	35.55	19.14
	Sept. 2023	92,959	6,346	0.06	0.06	0.05	23.73	14.65
	Sept. 2022	67,947	5,414	0.06	0.06	0.06	26.99	12.55
	Sept. 2021	72,959	4,603	0.06	0.06	0.10	18.11	15.85
	Sept. 2020	31,864	2,449	0.06	0.06	0.07	29.60	13.01
P	Mar. 2025	186,927	9,575	2.02	2.02	0.07	22.15	19.52
	Sept. 2024	193,238	9,055	2.02	2.02	0.09	35.55	21.34
	Sept. 2023	142,987	8,648	2.02	2.02	0.05	23.73	16.53
	Sept. 2022	126,728	8,801	2.09	2.09	0.06	26.99	14.40
	Sept. 2021	150,587	8,160	2.24	2.24	0.10	18.11	18.45
	Sept. 2020	68,243	4,466	2.25	2.25	0.07	29.60	15.28
PF	Mar. 2025	300,985	14,229	0.89	0.89	0.07	22.15	21.15
	Sept. 2024	317,246	13,790	0.89	0.89	0.09	35.55	23.01
	Sept. 2023	234,242	13,245	0.88	0.88	0.05	23.73	17.69
	Sept. 2022	218,202	14,313	0.96	0.96	0.06	26.99	15.25
	Sept. 2021	254,782	13,165	1.10	1.10	0.10	18.11	19.35
	Sept. 2020	132,124	8,278	1.11	1.11	0.07	29.60	15.96

(1) Management expense ratio is based on total expenses charged to the Fund (excluding commissions and other portfolio transaction costs, as well as withholding taxes) for the stated period and is expressed as an annualized percentage of daily average net asset value during the period. See Management Fees for more information.

(2) The trading expense ratio represents total commissions and other portfolio transaction costs expressed as an annualized percentage of daily average net asset value during the period.

(3) The portfolio turnover rate indicates how actively the Fund's sub-advisor manages its investment holdings. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher the portfolio turnover rate in a period, the greater the trading costs payable by the Fund in the period, and the greater the chance of an investor receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a Fund.

Management Fees

The Manager is responsible for the management, supervision and administration of the Fund. The Manager receives management fees, before HST, from the Fund, which are calculated daily and based on the net asset value of the Fund at an annual rate shown below. The Fund does not pay management fees for Series I and O units. Series I and O unitholders pay a negotiated fee directly to NEI Investments.

The management fee covers the cost of investment advisory fees, sales, marketing, and distribution expenses of the Fund. In addition, the Manager may pay a trailer fee to dealers out of this management fee. The trailer fee is a percentage of the average daily value of the units of the Fund held by the dealer's clients. No trailer fees are paid in respect of any Series F and PF units of the Fund.

The following table shows the major services paid for out of management fees as a percentage of the management fee for all applicable series of the Fund:

	Management Fee (%)	Investment Advisory and Other Fees (%)	Trailer Fee (%)
Series A	1.90	48.20	51.80
Series F	0.90	100.00	N/A
Series P	1.65	39.48	60.52
Series PF	0.65	100.00	N/A

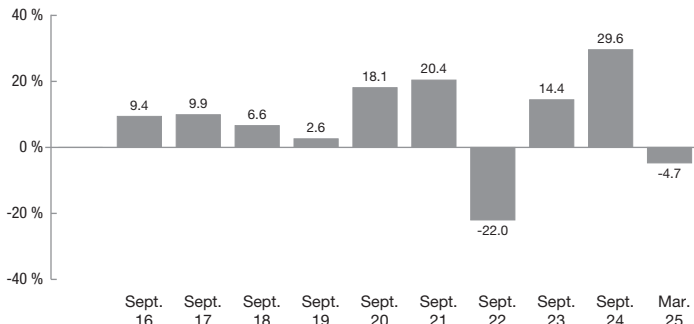
Past Performance

The performance information provided will not necessarily indicate how the Fund will perform in the future. The information shown assumes that distributions made by the Fund in the periods shown were reinvested in additional units of the relevant series of the Fund. In addition, the information does not take into account sales, redemption, distribution or other optional charges that would have reduced returns or performance.

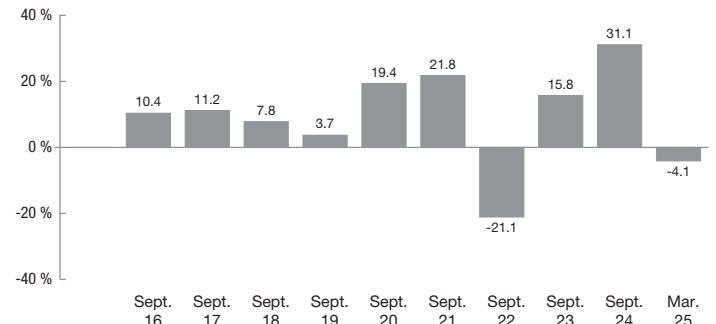
Year-by-Year Returns

The following charts show the annual performance for each series of units of the Fund for each period shown and illustrate how the Fund's performance has varied from period to period with the exception of 2025, which shows the six-month return for the period ended March 31, 2025. For a series that has not been in existence for over ten years, the series' first financial year performance is presented since inception until the close of that financial year. The charts indicate how much an investment made on the first day of each financial period would have grown or decreased by the last day of each financial period. For the inception dates of the respective series, please refer to the Fund Facts document.

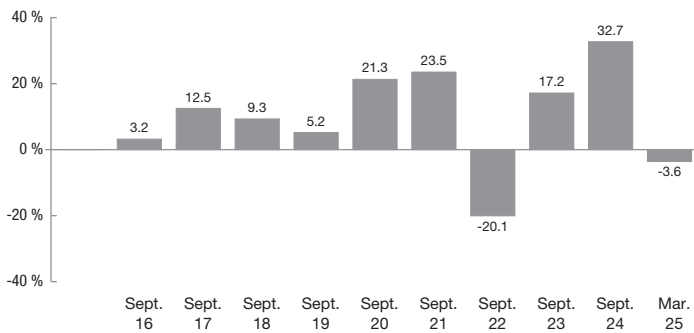
Series A



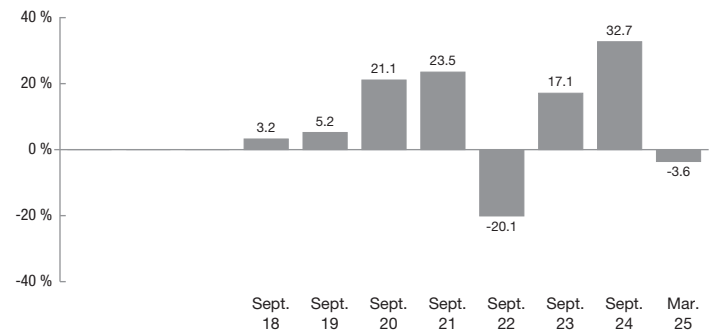
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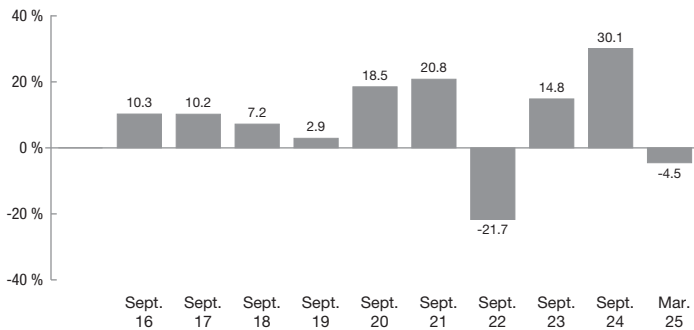
Series I



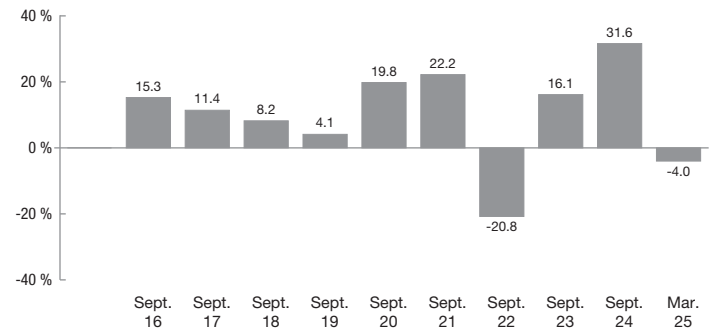
Series O



Series P



Series PF





NEI Environmental Leaders Fund

Summary of Investment Portfolio as at March 31, 2025

Total Net Asset Value: \$1,465,026,288

Top Holdings	%	Geographic Distribution	%
Microsoft	5.6	United States	59.7
Linde	4.9	Other Countries	13.9
Waste Management	4.5	France	10.3
Air Liquide	4.4	Ireland	7.9
Agilent Technologies	4.2	Taiwan	6.3
Schneider Electric	2.9	Cash and Equivalents	1.9
Veolia Environnement	2.9	Total	100.0
NVIDIA	2.8	"Other Countries" geographic category includes all countries individually representing less than 5% of the Fund's net asset value. The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the investment fund. Updates are available quarterly.	
Kerry Group, Class A	2.7		
Union Pacific	2.6		
Texas Instruments	2.5		
MediaTek	2.5		
TE Connectivity	2.5		
Mettler-Toledo International	2.4		
Xylem	2.4		
Synopsys	2.3		
Hubbell	2.3		
Ansys	2.2		
RenaissanceRe Holdings	2.2		
Republic Services	2.2		
DSM-Firmenich	2.2		
Waters	2.1		
IDEX	2.1		
Applied Materials	2.1		
GEA Group	2.0		
Total	71.5		