



NEI Emerging Markets Fund

Summary of Investment Portfolio

As at December 31, 2023

Total Net Asset Value: \$354,790,344

Top Holdings		%
1	Taiwan Semiconductor Manufacturing Company, ADR	7.9
2	Samsung Electronics	6.5
3	Bank Rakyat Indonesia	3.9
4	Max Healthcare Institute	3.8
5	Tencent Holdings	3.4
6	Cash and Equivalents	3.4
7	ICICI Bank, ADR	3.4
8	HDFC Bank, ADR	3.3
9	Bank Central Asia	3.0
10	Baidu, Class A	3.0
11	Grupo Financiero Banorte, Class O	2.8
12	PDD Holdings, ADR	2.6
13	AIA Group	2.6
14	SK hynix	2.6
15	Itaú Unibanco Banco Multiplo	2.1
16	Walmart de Mexico	2.0
17	Trip.com, ADR	2.0
18	MercadoLibre	1.8
19	Capitec Bank Holdings	1.7
20	Localiza Rent a Car	1.7
21	Shoprite Holdings	1.7
22	Samsung Electro-Mechanics	1.7
23	Advantech	1.6
24	JUMBO	1.5
25	Cholamandalam Investment and Finance Company	1.5
	Total	71.5

Geographic Distribution		%
	Other Countries	19.6
	India	18.5
	Taiwan	13.6
	South Korea	11.8
	Brazil	7.3
	Hong Kong	7.3
	Indonesia	6.9
	United States	6.4
	Cayman Islands	5.2
	Cash and Equivalents	3.4
	Total	100.0

"Other Countries" geographic category includes all countries individually representing less than 5% of the Fund's net asset value.

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the investment fund. Updates are available quarterly.

Net Asset Value Mix		%
	Equity	96.6
	Cash and Equivalents	3.4
	Total	100.0

Sector Allocation		%
	Financials	30.7
	Information Technology	26.9
	Consumer Discretionary	10.3
	Industrials	8.1
	Communication Services	7.0
	Health Care	6.0
	Consumer Staples	5.1
	Cash and Equivalents	3.4
	Materials	0.9
	Utilities	0.9
	Energy	0.7
	Total	100.0