



NEI Canadian Small Cap Equity RS Fund

Summary of Investment Portfolio

As at December 31, 2023

Total Net Asset Value: \$593,114,257

Top Holdings		%
1	Canadian Western Bank	5.0
2	Stella-Jones	4.5
3	Winpak	4.5
4	iA Financial Group	4.4
5	Parkland	4.3
6	AltaGas	4.1
7	Mullen Group	3.6
8	Richelieu Hardware	3.6
9	E-L Financial	3.5
10	Secure Energy Services	3.3
11	Calian Group	3.3
12	Guardian Capital Group, Class A	3.2
13	Information Services, Class A	3.0
14	Cash and Equivalents	2.9
15	Lassonde Industries, Class A	2.6
16	Cargojet	2.5
17	Pet Valu Holdings	2.5
18	Andlauer Healthcare Group	2.4
19	Major Drilling Group International	2.3
20	Definity Financial	2.3
21	Logistec, Class B	2.0
22	Transcontinental, Class A	1.9
23	Enghouse Systems	1.9
24	Pason Systems	1.9
25	Evertz Technologies	1.9
	Total	77.4

Geographic Distribution		%
	Canada	95.7
	Cash and Equivalents	2.9
	Other Countries	1.4
	Total	100.0

"Unit Trust" includes REITs, ETFs, and other similarly structured investment vehicles.

"Other Countries" geographic category includes all countries individually representing less than 5% of the Fund's net asset value.

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the investment fund. Updates are available quarterly.

Net Asset Value Mix		%
	Equity	94.4
	Cash and Equivalents	2.9
	Unit Trust	2.7
	Total	100.0

Sector Allocation		%
	Industrials	19.5
	Financials	18.4
	Materials	13.2
	Energy	13.0
	Consumer Discretionary	7.0
	Other	5.9
	Health Care	5.5
	Utilities	4.1
	Information Technology	3.8
	Consumer Staples	3.4
	Cash and Equivalents	2.9
	Communication Services	1.9
	Index-Based Investments	1.4
	Total	100.0