



NEI Canadian Impact Bond Fund

Summary of Investment Portfolio

As at December 31, 2023

Total Net Asset Value: \$112,233,715

Top Holdings %

1	Province of Ontario, 1.550%, 2029-11-01	8.0
2	Province of Québec, 3.650%, 2032-05-20	6.1
3	Government of Canada, 2.250%, 2029-12-01	6.0
4	Province of Ontario, 4.050%, 2032-02-02	4.6
5	Government of Canada, 3.250%, 2028-09-01	3.6
6	PSP Capital, Series G-13, 4.400%, 2030-12-02	2.8
7	Ontario Power Generation, 4.248%, 2049-01-18	2.7
8	55 School Board Trust, 5.900%, 2033-06-02	2.5
9	Algonquin Power & Utilities, 4.600%, 2029-01-29	2.4
10	National Bank of Canada, 4.968%, 2026-12-07	2.4
11	Canada Pension Plan Investment Board, 3.000%, 2028-06-15	2.1
12	Central 1 Credit Union, 2.391%, floating rate from 2026-06-30, 2031-06-30	2.0
13	Ottawa Hospital, 4.638%, 2063-06-14	1.9
14	Government of Canada, 1.750%, 2053-12-01	1.8
15	Choice Properties Real Estate Investment Trust, Series Q, 2.456%, 2026-11-30	1.8
16	Fédération des caisses Desjardins du Québec, 2.856%, floating rate from 2025-05-26, 2030-05-26	1.6
17	Dream Industrial Real Estate Investment Trust, Series E, 3.968%, 2026-04-13	1.6
18	FortisBC Energy, 2.540%, 2050-07-13	1.6
19	Canada Housing Trust, Series 112, 3.650%, 2033-06-15	1.6
20	Asian Development Bank, 1.500%, 2028-05-04	1.5
21	TCHC Issuer Trust, Series A, 4.877%, 2037-05-11	1.5
22	Brookfield Renewable Partners, Series 11, 4.250%, 2029-01-15	1.4
23	Brookfield Renewable Partners, Series 14, 3.330%, 2050-08-13	1.4
24	Hydro-Québec, 4.000%, 2055-02-15	1.4
25	Cash and Equivalents	1.4
	Total	65.7

Geographic Distribution %

Canada	94.1
Other Countries	4.5
Cash and Equivalents	1.4
Total	100.0

"Other Countries" geographic category includes all countries individually representing less than 5% of the Fund's net asset value.

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the investment fund. Updates are available quarterly.

Net Asset Value Mix %

Fixed Income	98.6
Cash and Equivalents	1.4
Total	100.0

Sector Allocation %

Corporate Bonds	37.1
Provincial and Crown Corporations Bonds	28.6
Federal Bonds	19.3
Municipal Bonds	9.1
Supranational Bonds	4.5
Cash and Equivalents	1.4
Total	100.0